

Potato Fundamentals:

- In Kanpur, 75% of total crop arriving in market is the crop stocked in the fields by the farmers and rest 25% is arriving in market from cold storages.
- According to federation of cold storages association of India, cold storages are filled by approximately 5% more than last year's quantity.
- In Farrukhabad and Kanpur approximately 80% of cold storages are filled whereas 95% of capacity is filled in Hathras.
- According to trade sources, production of potato in Gujarat are expected to be similar like last year whereas production in Bihar and Punjab is expected to be increased to 63 lakh ton and 21.2 lakh tons.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 27.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	730	900-1000	850-900	800-1100	500-1300	810	1300-1500
Arrivals (Qtl)	-	45000	2000	22000	7000	-	8000

Potato Prices & Arrivals in major Mandi as on 25.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	750	900-1000	840-900	750-1100	1000-1200	820	1200-1500
Arrivals (Qtl)	-	50000	2000	15000	4000	-	9500

(Source: Agriwatch)

Potato Futures Analysis: (as on 27th May 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jun-13	905.50	910	-4.5	8250	9150	-900
POTATO	MCX	15-Jul-13	862.00	848.00	14	5310	5760	-450
POTATO	NCDEX	20-Jun-13	852.00	861.00	-9	5500	6600	-1100
POTATO	NCDEX	19-Jul-13	803.00	787.00	16	7100	7300	-200
POTATO	NCDEX	20-Aug-13	778	770	8	12200	12800	-600

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

Candlestick chart trend reveals range bound movement in the market. RSI is moving up in neutral region in the market indicates prices may go up in short term. On the higher side prices may find Resistance at a level of Rs 950 whereas on downside prices may found support at a level of Rs 870. Once this level is breached, prices may fall down below Rs 800/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 27th May 2013

Centre Name	Min. Price	Max. Price	Modal Price	Retail Price
AMRITSAR	750	825	800	1200
BANGALORE	1400	1500	1450	2000
CHENNAI	1400	1600	1500	2400
DEHRADUN	850	950	925	1800
DELHI	800	1000	950	1700
GUWAHATI	900	960	930	1200
HYDERABAD	1000	1500	1300	2000
INDORE	500	1300	1100	2000
JAIPUR	800	900	860	1400
JAMMU	1200	1300	1250	1600
LUCKNOW	900	1000	950	1300
NAGPUR	1000	1200	1100	1600
NASIK	1250	1450	1350	1650
PATNA	800	850	825	1200
RAIPUR	900	1000	955	1800
RANCHI	900	965	950	1200
SRINAGAR	1000	1400	1200	1800
SURAT	1000	1200	1100	2000

(Source: NHB)

Disclaimer

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