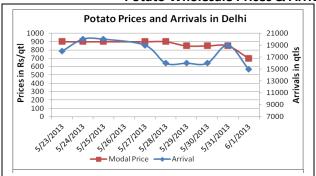
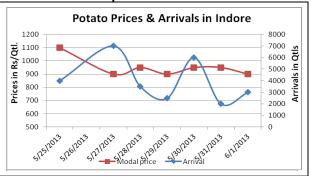
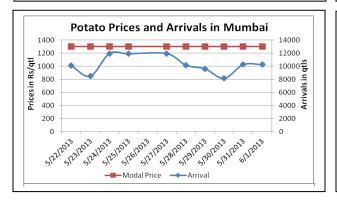
Potato Fundamentals:

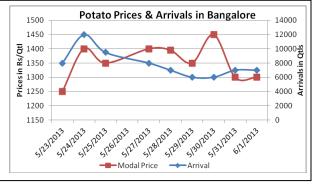
- In Delhi, prices have fallen to Rs 850/ quintal from Rs900/ quintal in last 3-4 days because of higher arrival and low demand in market.
- Prices of potatoes have significantly fallen in most of the market across the country with increase in release from cold storages of producing regions, **U.P and West Bengal.**
- In Bihar, cold storages are expected to open in next couple of weeks. Prices are expected to be high as cold storage rent has increased from Rs 190 to Rs 210/quintal. According to trade sources, once cold storages are opened price may start from Rs 850 to Rs 950/ quintal.
- According to trade sources, production of potato in **Gujarat** are expected to be similar like last year whereas production in **Bihar and Punjab** is expected to be increased to 63 lakh ton and 21.2 lakh tons.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 1.06.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	900-1000	600-900	780-1100	500-1300	Closed	1400-1500
Arrivals (Qtl)	-	50000	600	15000	3000	-	7000

Potato Prices & Arrivals in major Mandi as on 31.05.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	760	900-1000	600-900	700-1000	500-1400	810	1400-1500
Arrivals (QtI)	-	50000	600	13000	2000	-	7000

(Source: Agriwatch)





Potato Futures Analysis: (as on 1st June 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jun-13	924.90	900.60	24.3	6990	7410	-420
POTATO	MCX	15-Jul-13	876.60	855.00	21.6	6180	5730	450
POTATO	NCDEX	20-Jun-13	833.00	833.00	0	4500	4500	0
POTATO	NCDEX	19-Jul-13	803.00	783.00	20	7200	7100	100
POTATO	NCDEX	20-Aug-13	774	774	0	11600	11100	500

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra June Contract:



In MCX, Candlestick chart trend reveal bullish sentiment in the market. RSI is moving up in neutral region in the market indicates prices may go up in short term. Prices closed above 9 and 18 days EMAs. However, volumes are not supporting the prices in the market. **Expected Price Range of Potato: 908 - 934.**





Potato Prices in major markets – Wholesale vs. Retail as on 1st June 2013

Centre Name	Min Price	Max Price	Modal Price	Retail Price
AGRA	700	900	800	1500
AHMEDABAD	700	1150	925	1500
BANGALORE	1400	1600	1500	2200
BARAUT	1000	1100	1050	1300
BHOPAL	900	1100	1000	1200
BHUBANESHWAR	900	1000	950	1150
CHANDIGARH	1200	1400	1300	2000
CHENNAI	1400	1600	1500	2400
DEHRADUN	800	925	900	1500
DELHI	800	1250	1025	1600
GANGATOK	1400	1600	1500	1700
GUWAHATI	850	900	880	1200
INDORE	500	1400	1125	2000
HYDERABAD	1000	1500	1200	2000
JAIPUR	900	1000	960	1600
JAMMU	1100	1200	1150	1600
KOLKATA	800	840	820	1000
LUCKNOW	1000	1150	1075	1400
MUMBAI	1200	1300	1250	1500
NASIK	1200	1300	1260	1500
PATNA	800	900	850	1300
PUNE	1200	1400	1300	1600
RAIPUR	900	1150	1050	1800
SRINAGAR	1150	1250	1200	1800
SURAT	1000	1200	1100	2000

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



