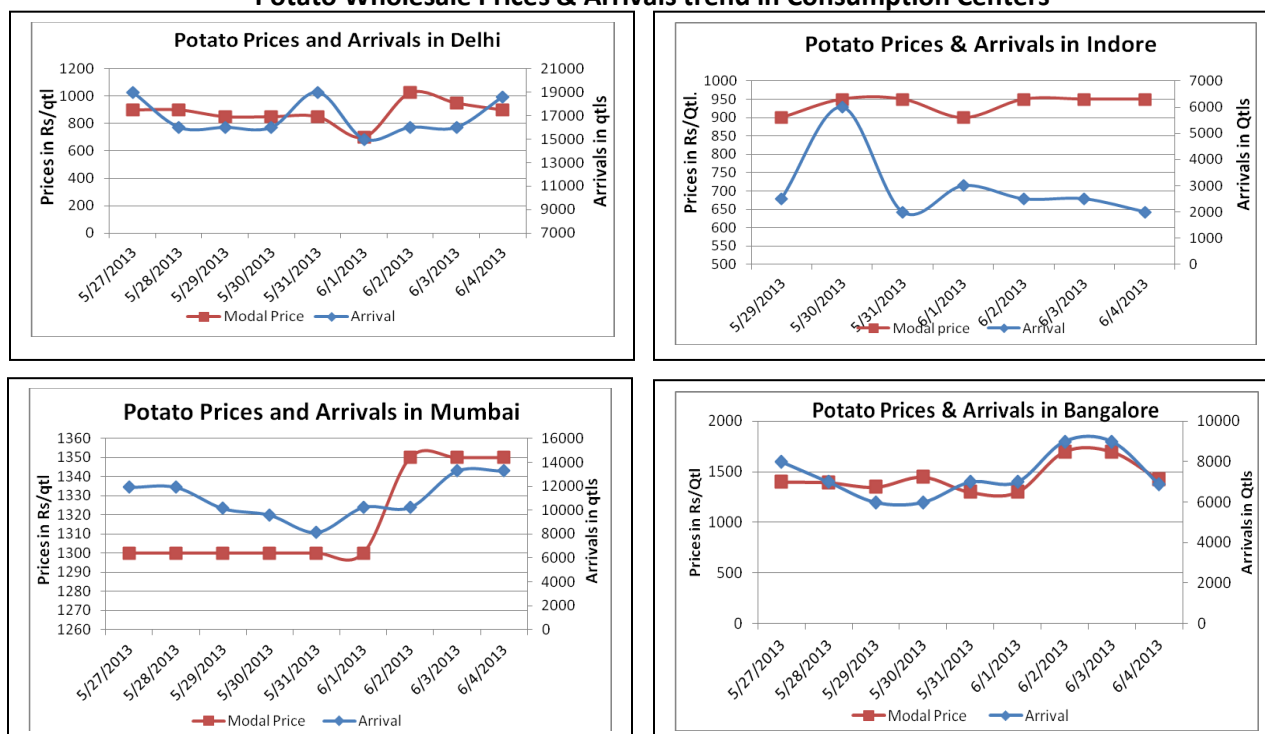


Potato Fundamentals:

- In **(Begusarai) Bihar** release of potato crop from cold storages is less by approximately 30% as compared to previous year due lower demand in market.
- In **Tarkeshwar and Burdwan**, release from cold storages is good as compared to previous year. Approximately 12% of potatoes have been released compared to previous year 7% at this time.
- In **MCX** new circular, issued on 31st May has allowed market participants to take fresh position till the expiry of the potato June 2013 onward contract.
- In **Bihar**, almost all the cold storages have opened with an opening price of Rs 850/ quintal and prices are expected to increase ahead.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 4.06.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	760	900-1000	600-900	800-1100	500-1400	815	1400-1450
Arrivals (Qtl)	-	52000	600	16000	2000	-	6900

Potato Prices & Arrivals in major Mandi as on 3.06.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	750	900-1000	600-900	800-1100	500-1400	760	1400-2000
Arrivals (Qtl)	-	50000	600	24000	2500	-	9000

(Source: Agriwatch)

Potato Futures Analysis: (as on 4th June 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jun-13	922.90	923	-0.1	6180	6330	-150
POTATO	MCX	15-Jul-13	867.80	874.00	-6.2	7710	7500	210
POTATO	NCDEX	20-Jun-13	823.00	829.00	-6	4000	4300	-300
POTATO	NCDEX	19-Jul-13	790.00	783.00	7	7000	7000	0
POTATO	NCDEX	20-Aug-13	778	778	0	11600	11600	0

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

In MCX, June contract prices are moving upward from last few days in a range bounded which suggest bullish sentiments in the market. RSI is moving up in neutral region in the market indicates prices may go up in short term. Prices closed above 9 and 18 days EMAs. However, volumes are not supporting the prices in the market. **Expected Price Range of Potato: 905 - 930.**

Potato Prices in major markets – Wholesale vs. Retail as on 4th June 2013

Centre Name	Min Price	Max Price	Modal Price	Retail Price
AGRA	700	900	800	1600
AHMEDABAD	800	1150	975	1400
AMRITSAR	600	700	650	1200
BANGALORE	1500	1700	1600	2200
BARAUT	1100	1200	1150	1400
BHUBANESHWAR	850	900	875	1100
CHANDIGARH	700	900	800	1200
DELHI	900	1300	1288	1800
CHENNAI	1500	1800	1600	2400
GANGATOK	1200	1600	1500	1600
GUWAHATI	900	1000	950	1300
INDORE	500	1400	1200	2000
JAIPUR	750	850	805	1400
JAMMU	1000	1300	1200	1600
LUCKNOW	900	1150	1075	1300
PATNA	800	1000	900	1300
PUNE	1300	1500	1400	2000
RAIPUR	900	1200	1100	1800
RANCHI	880	1018	990	1200
SHIMLA	1400	1600	1500	2000
SRINAGAR	1100	1300	1200	1800
SURAT	900	1150	1000	1800
TRIVANDRUM	2200	2600	2400	3000

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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