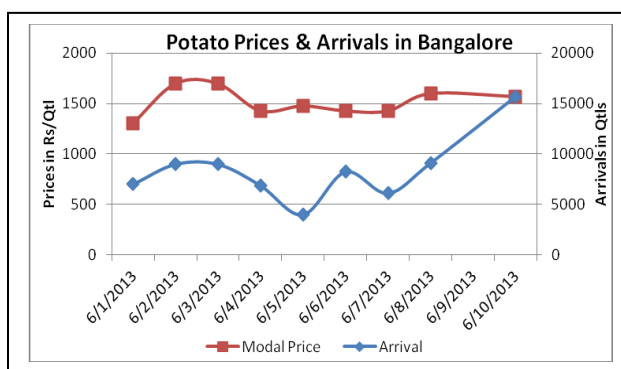
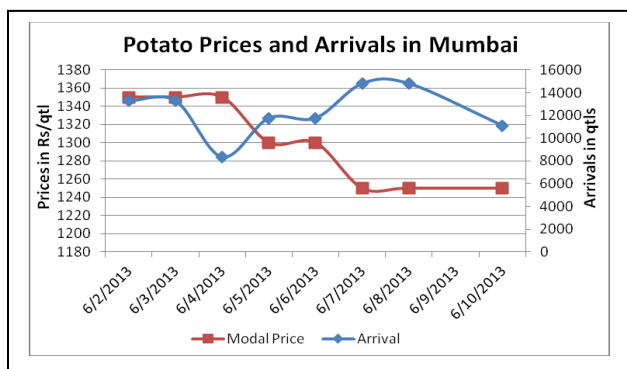
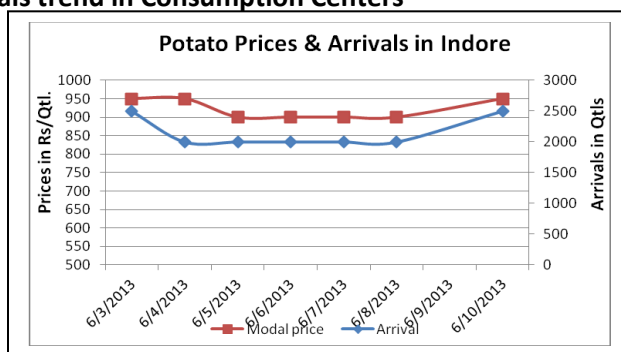
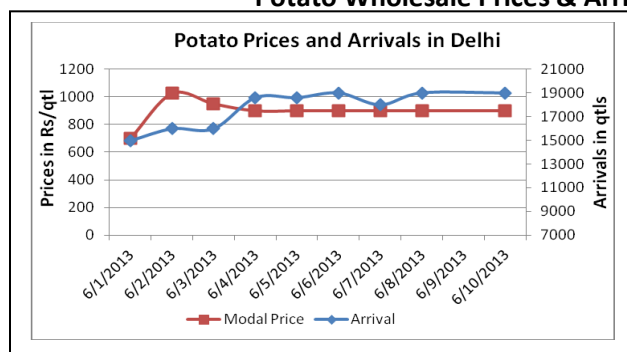


Potato Fundamentals:

- In **MCX**, June contract which is getting expired on 16th June, prices have increased and open interest have fallen which suggest market participants are short covering their positions.
- In **Bihar**, almost all the cold storages have opened with an opening price of Rs 850/ quintal and prices are expected to increase ahead.
- In **Delhi**, approximately 10% of fresh potatoes are arriving in market from, Haldwani, Pune and Shimla which are able to fetch highest price of Rs 1300 to Rs 1400/ quintal.
- In **Khandauli (U.P)**, prices of potatoes have fallen to Rs 850/ quintal from Rs 950/ quintal due to lower demand in market.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 10.06.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	750	800-850	800-900	700-1000	500-1400	795	1140-2000
Arrivals (Qtl)	-	50000	800	15000	2500	-	15700

Potato Prices & Arrivals in major Mandi as on 8.06.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	800-900	800-900	700-1000	500-1300	Closed	1200-2000
Arrivals (Qtl)	Closed	50000	800	17000	2000	Closed	9100

(Source: Agriwatch)

Potato Futures Analysis: (as on 10th June 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jun-13	915	912.5	2.5	3930	4980	-1050
POTATO	MCX	15-Jul-13	858	859.6	-1.6	7620	6960	660
POTATO	NCDEX	20-Jun-13	908	829	79	3600	3600	0
POTATO	NCDEX	19-Jul-13	780	777	3	7300	7100	200
POTATO	NCDEX	20-Aug-13	752	757	-5	11500	11400	100

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

In MCX, June contract prices are moving in a range bound region of Rs 900 to Rs 950/ quintal from last few days. Prices are closing above its 9 days and 18 days EMA. Relative Strength Index (RSI) Indicator is in upward direction which suggests that prices may move upward. On the higher side, prices may find Resistance at a level of Rs 950/ quintal whereas on lower side prices may found support at a level of Rs 900/ quintal.

Expected Price Range of Potato: 910 - 940.

Potato Prices in major markets – Wholesale vs. Retail as on 10th June 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AGRA	700	900	800	1600
AMRITSAR	600	700	650	1200
BANGALORE	1500	1700	1600	2200
CHANDIGARH	625	750	687	1200
CHENNAI	1800	2000	1900	2400
DELHI	800	1400	1100	1600
DELHI	800	1100	950	1300
GANGATOK	1200	1600	1400	1700
GUWAHATI	950	1050	1000	1400
HYDERABAD	1600	2000	1800	3000
INDORE	500	1400	1125	2000
JAIPUR	800	900	860	1400
JAMMU	1100	1200	1150	1500
KOLKATA	840	860	850	1200
LUCKNOW	1000	1250	1150	1500
MUMBAI	1000	1250	1150	1500
MUMBAI	1550	1800	1675	2000
NASIK	1300	1400	1360	1600
PATNA	800	1000	900	1400
PUNE	1300	1400	1350	2000
RAIPUR	1000	1200	1100	1800
SHIMLA	1450	1550	1500	2000
SRINAGAR	1000	1200	1100	1800
SURAT	1000	1200	1100	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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