

Potato Fundamentals:

- In **Delhi**, approximately 10% of fresh potatoes are arriving in market from, Haldwani, Pune and Shimla which are able to fetch highest price of Rs 1300 to Rs 1400/ quintal.
- In **Begusarai (Bihar)**, approximately 2500-3000qtl of potatoes is being released from the cold storages on a daily basis.
- In **Tarkeshwar**, prices have fallen by approximately Rs 20-25/ quintal in last one week due to lower demand as green vegetables are available at cheaper rates. Prices are expected to rise only after arrival of monsoon.
- In **Bangalore**, potatoes are arriving in market from U.P, West Bengal and Indore among which maximum prices are being fetched by Indore region good quality potato demanded by Chips Company at a rate of Rs 1800 to Rs 2100 / quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 14.06.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	730	800-850	800-850	600-900	500-1400	790	1300-1500
Arrivals (Qtl)	-	50000	800	1300	2500	-	24000

Potato Prices & Arrivals in major Mandi as on 13.06.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	730	800-850	800-850	600-950	500-1300	790	1100-2100
Arrivals (Qtl)	-	49000	800	12000	3000	-	16800

(Source: Agriwatch)

Potato Futures Analysis: (as on 14th June 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jun-13	918.7	902.1	16.6	2670	2850	-180
POTATO	MCX	15-Jul-13	854.9	850	4.9	8490	8490	0
POTATO	NCDEX	20-Jun-13	829	829	0	3600	3600	0
POTATO	NCDEX	19-Jul-13	772	770	2	6100	7400	-1300
POTATO	NCDEX	20-Aug-13	727	735	-8	11900	11800	100

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

In MCX, June contract prices have crossed a long term resistance of Rs 920. It is expected that prices may trade above a level of 920 for next few days. On the higher side prices may find resistance at a level of Rs 950/ quintal whereas on the lower side prices may find support at a level of Rs 900. Relative Strength Index (RSI) indicator is moving downward and prices may reach to a level of 880.

Potato Prices in major markets – Wholesale vs. Retail as on 14th June 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AGRA	800	1000	900	1600
AHMEDABAD	750	1100	925	1500
BANGALORE	1600	1800	1700	2200
BARAUT	1100	1200	1150	1400
BHUBANESHWAR	800	900	850	1050
CHENNAI	1800	2000	1900	2400
DEHRADUN	815	1100	950	1500
DELHI	840	1450	1145	1600
DELHI	750	1000	875	1200
GANGATOK	1200	1600	1500	1600
GUWAHATI	950	1050	1000	1400
INDORE	500	1400	1125	2000
JAIPUR	850	950	905	1500
JAMMU	900	1100	1000	1400
KOLKATA	840	860	850	1200
LUCKNOW	1000	1200	1100	1500
MUMBAI	1150	1350	1250	1800
MUMBAI	1500	1900	1800	2000
NASIK	1250	1350	1310	1550
PATNA	800	100	900	1200
PUNE	1200	1500	1350	2000
RAIPUR	950	1200	1100	2000
RANCHI	800	950	900	1200
SRINAGAR	1200	1400	1300	1800

(Source: State Civil Supplies Dept)

Disclaimer

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