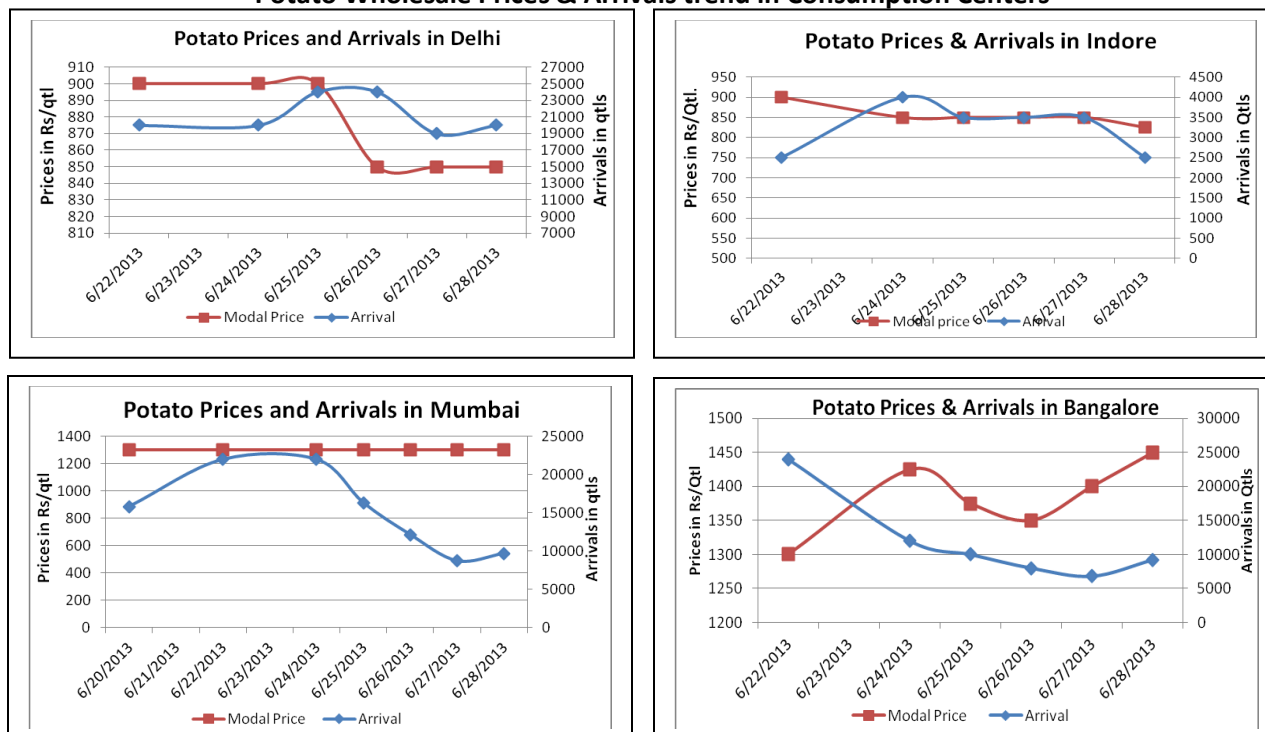


Potato Fundamentals:

- In all the contracts of MCX and NCDEX, prices and open interest are falling which suggest that market participants are long liquidating their positions because of weak sentiments ahead.
- In Delhi**, approximately 20000 quintals of potatoes per day arrives in market. According to trade sources, from the total arrival, 30%-40% of potatoes remain balance as of low demand. According to trade sources, fresh potato from Shimla is able to fetch a price of Rs 800 to Rs 1600/ quintal.
- In Samastipur**, approximately 2% of potatoes have been released from cold storages as compared to previous year release of 16% at same time.
- In Chandausi and Kanpur market of U.P**, released from cold storages has declined by approximately 30-35% in last two days because of heavy rains.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 28.6.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	800-850	-	700-1000	550-1100	760	1400-1500
Arrivals (Qtl)	-	50000	-	20000	2500	-	9200

Potato Prices & Arrivals in major Mandi as on 27.6.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	800-850	800-850	600-850	500-1200	760	1300-1500
Arrivals (Qtl)	-	50000	5000	8000	3500	-	6800

(Source: Agriwatch)

Potato Futures Analysis: (as on 28th June 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jul-13	832.9	838.4	-5.5	4800	5040	-240
POTATO	MCX	14-Aug-13	776.9	788	-11.1	13710	14070	-360
POTATO	MCX	14-Sep-13	726.2	739	-12.8	7650	7290	360
POTATO	NCDEX	19-Jul-13	768	768	0	2500	2900	-400
POTATO	NCDEX	20-Aug-13	700.00	725.00	-25	9600	10200	-600
POTATO	NCDEX	20-Sep-13	656.00	666.00	-10	20700	19800	900

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra July Contract:



(Source: Agriwatch)

Candlestick chart trend reveals indecision in market as prices are stable from last few days. RSI is moving downward. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. Market is expected weak ahead as prices and open interest both have fallen.

Expected Range- 820- 840.

Potato Prices in major markets – Wholesale vs. Retail as on 28th June 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AGRA	800	900	850	1500
AHMEDABAD	600	1150	875	1500
AMRITSAR	450	550	500	1200
BANGALORE	1400	1600	1500	2000
BARAUT	1100	1200	1150	1400
BHUBANESHWAR	800	900	850	1050
CHANDIGARH	937	1125	1031	2000
CHENNAI	1600	1800	1700	2400
DELHI	1600	1700	1650	2000
DELHI	800	1080	940	1400
GANGATOK	1200	1600	1500	1600
GUWAHATI	880	950	915	1300
HYDERABAD	800	1400	1200	2000
INDORE	500	1100	1125	2000
JAIPUR	950	1050	1005	1600
JAMMU	1100	1150	1140	1500
JAMMU	800	900	850	1300
KOLKATA	800	820	810	1100
LUCKNOW	800	1000	900	1200
MUMBAI	1000	1300	1150	2000
MUMBAI	1450	1700	1575	2000
NASIK	1200	1400	1310	1600
PATNA	800	1000	900	1400
PUNE	1200	1400	1300	1600
RANCHI	760	855	810	1100
SRINAGAR	1200	1350	1300	1800
SURAT	1000	1100	1050	1800
TRIVANDRUM	2200	2600	2400	3200

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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