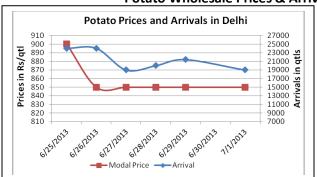
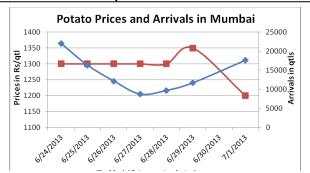
2 July, 2013

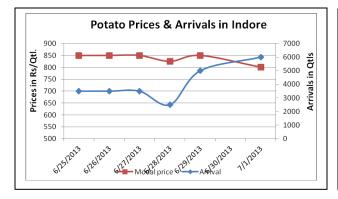
Potato Fundamentals:

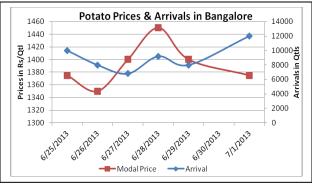
- In MCX, July contract prices and open interest both are decreasing which suggest that market participants are liquidating their long positions in expectation of weak market ahead.
- In Delhi, approximately 20000 quintals of potatoes per day arrives in market. According to trade sources, from the total arrival, 30%-40% of potatoes remain balance as of low demand. According to trade sources, fresh potato from Shimla is able to fetch a price of Rs 800 to Rs 1600/ quintal.
- In U.P total number of cold storages is 1555 whose total cold storage capacity is 110 lakh tons compared to last year's total capacity of approximately 98 lakh ton.
- In Hassan (Karnataka), this contributes 2.5% of country's total production. It is expected that potato crop this year is in good condition as compared to previous years because of timely and proper rainfall.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 01.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	1	800-850	700-950	500-1100	760	1300-1450
Arrivals (Qtl)	-	-	4000	17000	6000	-	12000

Potato Prices & Arrivals in major Mandi as on 29.6.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	800-850	800-850	700-900	500-1200	Closed	1300-1500
Arrivals (Qtl)	Closed	52000	5000	12000	5000	Closed	8000

(Source: Agriwatch)





2 July, 2013

Potato Futures Analysis: (as on 1st July 2013)

Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
MCX	15-Jul-13	816.7	834.2	-17.5	2760	3810	-1050
MCX	14-Aug-13	765	784.2	-19.2	13890	13200	690
MCX	14-Sep-13	719	732.3	-13.3	12030	8280	3750
NCDEX	19-Jul-13	760	780	-20	1600	1800	-200
NCDEX	20-Aug-13	687.00	704.00	-17	9900	9400	500
NCDEX	20-Sep-13	644.00	664.00	-20	24200	24100	100

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra July Contract:



Candlestick chart trend reveals indecision in market as prices are stable from last few days. RSI is moving downward. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. Market is expected weak ahead as prices and open interest both have fallen.

Expected Range- 800- 830.





Potato Prices in major markets – Wholesale vs. Retail as on 1st July 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AMRITSAR	450	550	500	1200
BANGALORE	1200	1400	1300	1800
BARAUT	1200	1300	1250	1500
CHANDIGARH	900	1100	1000	1600
CHENNAI	1600	1800	1700	2400
DEHRADUN	1100	1250	1175	2000
DEHRADUN	875	950	900	1600
DELHI	1600	1700	1650	2000
DELHI	800	1080	940	1600
GANGATOK	1600	2000	1800	2200
GUWAHATI	800	1000	900	1300
INDORE	500	1100	1125	2000
JAIPUR	850	950	905	1400
JAMMU	1000	1100	1050	1500
JAMMU	800	1000	900	1300
KOLKATA	820	840	800	1100
LUCKNOW	1000	1100	1050	1300
MUMBAI	900	1200	1050	2000
MUMBAI	1450	1700	1575	2000
NASIK	1300	1400	1360	1600
PATNA	800	1000	900	1400
PUNE	1200	1400	1300	1800
RAIPUR	900	1200	1050	1800
RANCHI	750	880	850	1100
SRINAGAR	1200	1300	1250	1800
SURAT	1000	1200	1100	2000
TRIVANDRUM	2000	2400	2200	3000

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



