

Potato Fundamentals:

- In M.P, release from cold storage is approximately 15% compared to previous year 20% at same time. According to trade sources, prices are less by Rs 2/kg compared to previous year.
- In Delhi, 80% of potato crop is arriving in market from Agra region whereas rest 20% is arriving in market from Shimla and Indore.
- In Kanpur, approximately 15% of cold storage potato has been released compared to 35% same time last year. Prices are hovering in the range of Rs 800 to 850/ quintal which are 20% lesser than last year.
- In West Bengal, approximately 23% of potatoes have been released from cold storage. According to trade sources, prices are not increasing because release from cold storage is at higher pace.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 03.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	710	900-900	800-825	800-1000	500-1200	780	1300-1450
Arrivals (Qtl)	-	40000	5000	8000	2400	-	8000

Potato Prices & Arrivals in major Mandi as on 02.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	900-900	800-850	700-950	500-1100	760	1300-1450
Arrivals (Qtl)	-	40000	4800	13000	5000	-	10000

(Source: Agriwatch)

4 July, 2013

Potato Futures Analysis: (as on 3rd July 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jul-13	813.5	819	-5.5	1920	2430	-510
POTATO	MCX	14-Aug-13	762.3	776.5	-14.2	13230	13410	-180
POTATO	MCX	14-Sep-13	723.8	730	-6.2	13890	12630	1260
POTATO	NCDEX	19-Jul-13	775	756	19	1700	1600	100
POTATO	NCDEX	20-Aug-13	686.00	701.00	-15	10900	10500	400
POTATO	NCDEX	20-Sep-13	668.00	670.00	-2	25000	25200	-200

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra July Contract:



(Source: Agriwatch)

Candlestick chart trend reveals indecision in market as prices are stable from last few days. RSI is moving downward. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. Market is expected weak ahead as prices and open interest both have fallen.

Expected Range- 800- 830.

Potato Prices in major markets – Wholesale vs. Retail as on 2nd July 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AGRA	800	1000	900	1500
AHMEDABAD	700	1200	950	1500
BANGALORE	1400	1500	1475	1800
BHOPAL	1100	1300	1200	1400
BHUBANESHWAR	750	850	800	1100
CHANDIGARH	1000	1200	1100	1600
CHENNAI	1600	1800	1700	2400
DEHRADUN	1250	1400	1350	2500
DELHI	1600	1800	1700	2000
DELHI	840	1040	940	1500
GANGATOK	1500	2000	1800	2000
GUWAHATI	800	950	870	1300
HYDERABAD	1200	1400	1300	1800
INDORE	500	1200	600	2000
JAMMU	1000	1100	1050	1500
JAMMU	800	1000	900	1300
KOLKATA	820	840	830	1100
LUCKNOW	980	1160	1065	1250
MUMBAI	1400	1600	1500	2000
NASIK	1300	1400	1360	1600
PUNE	1200	1500	1400	2000
RAIPUR	900	1200	1000	1800
RANCHI	770	900	875	1000
SHIMLA	1650	1750	1700	2000
SURAT	1000	1200	1100	2000
TRIVANDRUM	2200	2600	2400	3500

(Source: State Civil Supplies Dept)

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