

Potato Fundamentals:

- In **Bangalore**, potatoes are arriving in market from U.P and West Bengal which are contributing approximately 75% and 25% respectively.
- In **Begusarai**, release from cold storages is approximately 10% compared 20-25% release at same time last year. According to trade sources, prices are hovering in the range of Rs 800- Rs 850/ quintal compared to last year price of Rs 900-Rs 1200/ quintal.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 780/ quintal and Rs 700/ quintal respectively.
- In **Kanpur**, approximately 15% of cold storage potato has been released compared to 35% same time last year. Prices are hovering in the range of Rs 700 to 950/ quintal which are 20% lesser than last year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 08.7.2013

Mandis	Lasalgaon	Pimpalgaon	Bhavnagar	Mumbai	Indore	Bangalore	Belgaum
Price (Rs/Qt)	Closed	Closed	1100-1700	1800-2250	1000-2000	1800-2600	1600-2500
Arrivals (Qt)	-	-	300	11600	10000	20000	3000

Potato Prices & Arrivals in major Mandi as on 06.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qt)	Closed	-	800-825	750-950	500-1200	Closed	1300-1700
Arrivals (Qt)	-	-	4000	13000	4000	-	10000

(Source: Agriwatch)

9 July, 2013

Potato Futures Analysis: (as on 8th July 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jul-13	800	798	2	660	1290	-630
POTATO	MCX	14-Aug-13	735.4	733.8	1.6	13230	13890	-660
POTATO	MCX	14-Sep-13	693	690.7	2.3	15780	15030	750
POTATO	NCDEX	19-Jul-13	746	746	0	300	300	0
POTATO	NCDEX	20-Aug-13	687.00	683.00	4	10400	11500	-1100
POTATO	NCDEX	20-Sep-13	653.00	650.00	3	27900	26300	1600

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra July Contract:



(Source: Agriwatch)

Candlestick chart trend reveals bearishness in market as prices are continuously falling from last few days. RSI is moving downward. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. Market is expected weak ahead as market participants are liquidating their long positions.

Potato Prices in major markets – Wholesale vs. Retail as on 8th July 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AGRA	900	1100	1000	2000
AHMEDABAD	1750	2000	1875	2200
AMRITSAR	1300	1500	1400	3000
BANGALORE	2000	2320	2100	2600
BARAUT	1900	2000	1950	2400
BHOPAL	1500	1700	1600	1800
CHANDIGARH	1437	1687	1562	2500
CHENNAI	2400	2600	2500	3000
DEHRADUN	1700	1950	1800	3000
DELHI	1625	2125	1875	2500
GANGATOK	1200	1400	1300	1700
GUWAHATI	2000	2300	2150	2800
INDORE	1000	2000	1550	2300
JAIPUR	1400	1500	1460	2500
JAMMU	2100	2300	2200	2800
KOLKATA	2500	2750	2625	3500
LASALGAON	1700	1800	1760	2000
LUCKNOW	1800	2300	2050	2800
MUMBAI	1800	2250	2025	3000
NASIK	1750	1850	1810	2050
PATNA	1800	2400	2100	3000
PIMPALGAON	1725	1825	1780	2025
PUNE	2000	2400	2200	3000
RAIPUR	2000	2200	2100	3000
RANCHI	2000	2100	2070	2400
SHIMLA	2400	2600	2500	3000
SRINAGAR	2400	2600	2500	3000
SURAT	1700	1900	1800	2500
TRIVANDRUM	2000	2300	2150	2700

(Source: State Civil Supplies Dept)

Disclaimer

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