

Potato Fundamentals:

- In **Delhi**, wholesale prices are trading in the range of Rs. 800-900/Qtl. However retail prices have gone up to Rs. 20-25/Kg due to rise in demand for potato as green vegetables are costlier.
- In **Begusarai**, release from cold storages is approximately 10% compared 20-25% release at same time last year. According to trade sources, prices are hovering in the range of Rs 800- Rs 850/ quintal compared to last year price of Rs 900-Rs 1200/ quintal.
- In **Hassan (Karnataka)**, it is expected that potato crop this year is in good condition as compared to previous years because of timely and proper rainfall. Hassan contributes approximately 2.5% of total production in the country.
- In **Kanpur**, approximately 15% of cold storage potato has been released compared to 35% same time last year. Prices are hovering in the range of Rs 700 to 950/ quintal which are 20% lesser than last year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 09.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	750-800	800-825	700-900	500-1100	780	1200-1300
Arrivals (Qtl)	-	50000	4000	17000	6000	-	14000

Potato Prices & Arrivals in major Mandi as on 08.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	800-900	800-825	700-900	500-1200	780	1300-1400
Arrivals (Qtl)	-	50000	5000	16000	5000	-	18000

(Source: Agriwatch)

Potato Futures Analysis: (as on 9th July 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jul-13	778.7	800.8	-22.1	480	660	-180
POTATO	MCX	14-Aug-13	716.6	737.3	-20.7	14580	13230	1350
POTATO	MCX	14-Sep-13	670.1	695.5	-25.4	17220	15780	1440
POTATO	NCDEX	19-Jul-13	735	746	-11	20	30	-10
POTATO	NCDEX	20-Aug-13	674.00	687.00	-13	1020	1050	-30
POTATO	NCDEX	20-Sep-13	640.00	653.00	-13	2580	2790	-210

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra Aug Contract:



(Source: Agriwatch)

Candlestick chart trend reveals bearishness in market as prices are continuously falling. RSI is moving downward but hovering in over-sold region. Prices are trading below its 9 and 18 days EMAs. Volumes are not supporting the prices in the market. Market is expected weak ahead as market participants are liquidating their long positions and taking fresh short positions. Since markets are in over sold regions, a pullback could be possible.

Potato Prices in major markets – Wholesale vs. Retail as on 9th July 2013

S.No.	Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Retail Price (Rs/Qtl)
1	AGRA	700	800	750	1400
2	AHMEDABAD	700	1200	950	1500
3	AMRITSAR	550	625	600	1200
4	BANGALORE	1400	1600	1500	2000
5	BHUBANESHWAR	800	900	850	1050
6	CHANDIGARH	1000	1200	1100	2000
7	CHENNAI	1600	1800	1700	2400
8	GANGATOK	1400	2000	1800	2000
9	NEW DELHI	700	1000	1200	2300
10	GUWAHATI	1000	1200	1100	1600
11	HYDERABAD	800	1500	1200	1800
12	JAIPUR	800	900	860	1400
13	INDORE	500	1100	1150	2000
14	JAMMU	1200	1300	1250	1500
15	JAMMU	800	1200	1000	1300
16	KOLKATA	800	820	810	1100
17	LUCKNOW	1000	1100	1050	1200
18	MUMBAI	900	1200	1050	2000
19	MUMBAI	1300	1600	1450	2500
20	NASIK	1100	1300	1210	1500
21	PATNA	750	950	850	1400
22	PUNE	1100	1300	1200	1600
23	RAIPUR	900	1200	1100	1800
24	RANCHI	737	800	780	1000
25	SHIMLA	1800	2200	2100	2500
26	SRINAGAR	1400	1600	1500	2000
27	SURAT	1000	1300	1200	2000
28	TRIVENDRUM	2000	2500	2250	3000

(Source: NHB)

Disclaimer

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