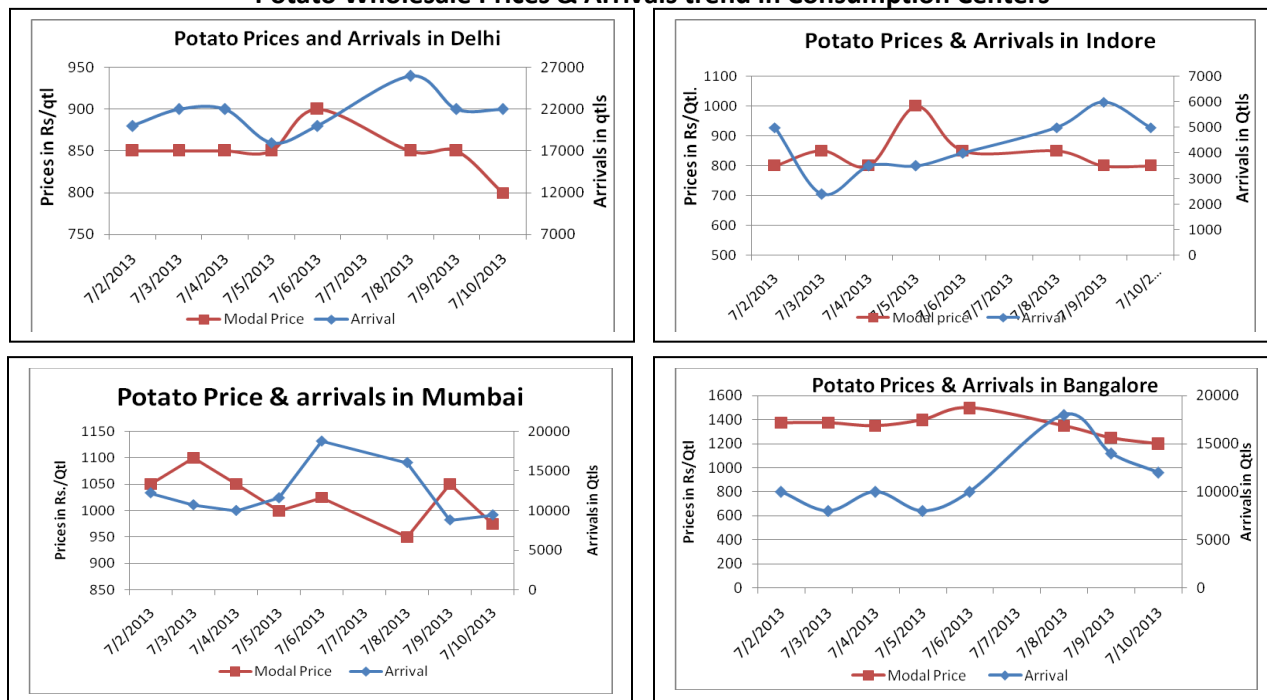


Potato Fundamentals:

- Potato prices are stable across the country and trading in the range of Rs. 800-1000/Qtl in most of metro cities. Retail prices are hovering in the range of Rs. 15-25/Kg in different cities.
- In futures market of MCX, prices are in backwardation which means near month contract is higher and far month contract are trading at lower prices. This signifies that market is not looking much appreciation in potato prices in coming months.
- This is may be due to higher capacity being utilized in cold storage this year and higher production in last rabi season.
- Retail prices have increased in last few days due to higher demand of potato as other green vegetables are costlier due to rains.
- In Hassan (Karnataka), it is expected that potato crop this year is in good condition as compared to previous years because of timely and proper rainfall.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: Agriwatch)

Potato Prices & Arrivals in major Mandi as on 10.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	710	750-800	800-850	700-900	500-1100	780	1100-1300
Arrivals (Qtl)	-	50000	6000	17000	5000	-	12000

Potato Prices & Arrivals in major Mandi as on 09.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	750-800	800-825	700-900	500-1100	780	1200-1300
Arrivals (Qtl)	-	50000	4000	17000	6000	-	14000

(Source: Agriwatch)

Potato Futures Analysis: (as on 10th July 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jul-13	761.4	778.7	-17.3	300	480	-180
POTATO	MCX	14-Aug-13	710.5	716.6	-6.1	12000	14580	-2580
POTATO	MCX	14-Sep-13	663.7	670.1	-6.4	15690	17220	-1530
POTATO	NCDEX	19-Jul-13	758	735	23	20	20	0
POTATO	NCDEX	20-Aug-13	675.00	673.00	2	1030	1020	10
POTATO	NCDEX	20-Sep-13	657.00	645.00	12	2380	2580	-200

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra Aug Contract:



(Source: Agriwatch)

Candlestick chart trend reveals bearishness in market as prices are continuously falling. RSI is moving downward but hovering in over-sold region. Prices are trading below its 9 and 18 days EMAs. Volumes are not supporting the prices in the market. Market is expected weak ahead as market participants are liquidating their long positions and taking fresh short positions. Since markets are in over sold regions, a pullback could be possible.

Potato Prices in major markets – Wholesale vs. Retail as on 10th July 2013

S.No.	Centre	Min Price	Max Price	Modal Price	Retail Price
	Name	(Rs/Qtl)	(Rs/Qtl)	(Rs/Qtl)	(Rs/Qtl)
1	AGRA	700	900	800	1400
2	AHMEDABAD	750	1200	975	1500
3	BANGALORE	1200	1400	1300	2200
4	BARAUT	1100	1200	1150	1400
5	BHOPAL	1200	1400	1300	1500
6	BHUBANESHWAR	750	850	800	1025
7	CHANDIGARH	900	1100	1000	2000
8	CHENNAI	1400	1600	1500	2400
9	DEHRADUN	1430	1650	1600	2000
10	DEHRADUN	1000	1153	1100	1600
11	DELHI	1000	1700	1350	2000
12	DELHI	800	1040	920	1500
13	INDORE	500	1100	800	1125
14	GANGATOK	1400	2000	1800	2000
15	GUWAHATI	950	1150	1050	1600
16	JAIPUR	750	850	805	1300
17	JAMMU	1200	1400	1300	1600
18	JAMMU	800	1200	1100	1400
19	LUCKNOW	900	1100	1000	1200
20	MUMBAI	800	1150	975	2000
21	MUMBAI	1300	1550	1425	2500
22	NASIK	1100	1200	1160	1400
23	PATNA	750	900	825	1400
24	PUNE	1200	1400	1300	1800
25	RAIPUR	900	1150	1100	1800
26	RANCHI	800	850	830	1000
27	SHIMLA	1700	20000	1800	2500
28	SRINAGAR	1500	1600	1550	2000
29	SURAT	1000	1250	1100	2000

(Source: NHB)

Disclaimer

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