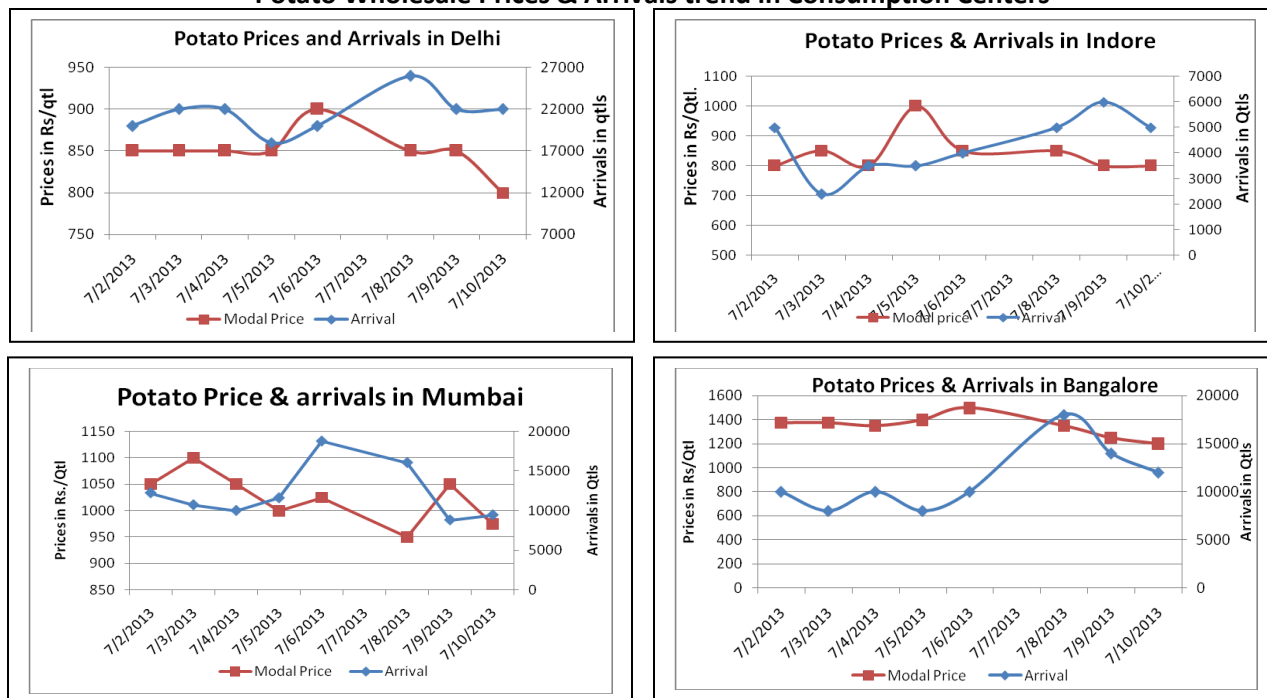


Potato Fundamentals:

- In Delhi, potato arrivals are approx 22000 Qtl/daily. Out of this 70-80% are sold on the same day and rest is carry forwarded to next day. Potato is coming from UP mandis, shimla and Haldwani. Haldwani potato arrivals are approx 400-500 Qtl and fetch higher price around 1800-2000/Qtl.
- Potato prices are stable across the country and trading in the range of Rs. 800-1000/Qtl in most of metro cities. Retail prices are hovering in the range of Rs. 15-25/Kg in different cities.
- Retail prices have increased in last few days due to higher demand of potato as other green vegetables are costlier due to rains.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: Agriwatch)

Potato Prices & Arrivals in major Mandi as on 11.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	750-800	800-825	650-950	500-1100	780	1000-1300
Arrivals (Qtl)	-	40000	5000	15000	4250	-	14000

Potato Prices & Arrivals in major Mandi as on 10.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	710	750-800	800-850	700-900	500-1100	780	1100-1300
Arrivals (Qtl)	-	50000	6000	17000	5000	-	12000

(Source: Agriwatch)

Potato Futures Analysis: (as on 11th July 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jul-13	743.8	761.4	-17.6	150	300	-150
POTATO	MCX	14-Aug-13	729	710.5	18.5	11820	12000	-180
POTATO	MCX	14-Sep-13	685.4	663.7	21.7	16020	15690	330
POTATO	NCDEX	19-Jul-13	735	758	-23	20	20	0
POTATO	NCDEX	20-Aug-13	690.00	675.00	15	1030	1030	0
POTATO	NCDEX	20-Sep-13	673.00	657.00	16	2360	2380	-20

(Source: MCX, NCDEX)

In futures market of MCX, prices are in backwardation which means near month contract is higher and far month contract are trading at lower prices. This signifies that market is not looking much appreciation in potato prices in coming months.

Daily Price Chart of MCX- Agra Aug Contract:



(Source: Agriwatch)

Candlestick chart trend reveals some upward pull back in the market. Yesterday market closes above its 4-day exponential moving average. RSI indicator also turned up after touching over-sold regions. Next resistance for august contract could be around 740 and then 760 levels. Downside support remains at 700 level.

Potato Prices in major markets – Wholesale vs. Retail as on 11th July 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AGRA	900	1000	950	1400
BANGALORE	1000	1400	1100	1800
BARAUT	1200	1300	1250	1500
BHUBANESHWAR	800	900	850	1100
CHANDIGARH	875	1000	938	1500
CHENNAI	1600	1800	1700	2400
DELHI	1000	1700	1350	2000
DELHI	800	1040	920	1500
GANGATOK	1400	1800	1600	1800
GUWAHATI	980	1160	1080	1600
HYDERABAD	1100	1500	1300	1800
INDORE	500	1100	1125	2000
JAIPUR	800	900	860	1400
JAMMU	1200	1300	1250	1600
JAMMU	1000	1100	1050	1400
KOLKATA	800	820	800	1100
LUCKNOW	900	1150	1050	1200
MUMBAI	900	1200	1050	2000
MUMBAI	1350	1550	1450	2500
PATNA	750	950	850	1500
PUNE	1300	1500	1400	2000
RANCHI	800	860	837	1000
SHIMLA	1800	2000	1900	2500
SRINAGAR	1300	1500	1400	1800
SURAT	800	1200	1000	1800

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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