

Potato Fundamentals:

- In futures market, potato prices have increased with increase in open interest in last two days. Prices were decreasing continuously earlier. Now some long build up is seen in far month contracts as they are trading lower than near month contracts.
- In Delhi, potato arrivals have decreased to 18000 Qtls daily. In last few days arrivals were coming in the range of 20000-22000 Qtl daily but only 15000 qtls used to sell on same day and rest is carry forwarded to next day.
- In delhi, Potato is coming from UP, Shimla and Haldwani. Haldwani potato arrivals are approx 400-500 Qtl and fetch higher price around 1800-2000/Qtl.
- Retail prices have increased in last few days due to higher demand of potato as other green vegetables are costlier due to rains.

Potato Prices & Arrivals in major Mandi as on 12.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	700-800	800-825	650-900	500-1100	780	1000-1200
Arrivals (Qtl)	-	46000	3000	12400	4000	-	16000

Potato Prices & Arrivals in major Mandi as on 11.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	750-800	800-825	650-950	500-1100	780	1000-1300
Arrivals (Qtl)	-	40000	5000	15000	4250	-	14000

(Source: Agriwatch)

Potato Futures Analysis: (as on 11th July 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jul-13	722.7	743.8	-21.1	90	150	-60
POTATO	MCX	14-Aug-13	736	729	7	12480	11820	660
POTATO	MCX	14-Sep-13	693.9	685.4	8.5	17100	16020	1080
POTATO	NCDEX	19-Jul-13	758	735	23	20	20	0
POTATO	NCDEX	20-Aug-13	707.00	690.00	17	1000	1030	-30
POTATO	NCDEX	20-Sep-13	687.00	673.00	14	2340	2360	-20

(Source: MCX, NCDEX)

In futures market of MCX, prices are in backwardation which means near month contract is higher and far month contract are trading at lower prices. This signifies that market is not looking much appreciation in potato prices in coming months.

Daily Price Chart of MCX- Agra Aug Contract:



(Source: Agriwatch)

Candlestick chart trend reveals some upward pull back in the market. Market is trading above its 4-day exponential moving average suggesting some firmness in the market.. RSI indicator also turned up after touching over-sold regions. Next resistance for august contract could be around 750 and then 760 levels. Downside support remains at 720 level.

Potato Prices in major markets – Wholesale vs. Retail as on 12th July 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AGRA	600	800	700	1400
AMRITSAR	500	600	550	1500
BANGALORE	1000	1300	1100	1800
BHUBANESHWAR	850	950	900	1200
CHANDIGARH	750	875	813	1500
CHENNAI	1600	1800	1700	2400
DEHRADUN	1550	1700	1630	2000
DELHI	800	1040	920	1500
GANGATOK	1400	1800	1600	1800
GUWAHATI	980	1200	1090	1700
HYDERABAD	1100	1500	1300	1800
INDORE	500	1100	NA	NA
JAIPUR	700	800	755	1200
JAMMU	1200	1300	1250	1600
KOLKATA	830	850	800	1100



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Small Farmers'
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AGRIWATCH

13 July, 2013

LUCKNOW	900	1150	1025	1200
MUMBAI	900	1150	1025	2000
PATNA	750	900	825	1500
PUNE	1200	1400	1300	1700
RANCHI	805	865	850	1000
SHIMLA	1700	1900	1800	2500
SRINAGAR	1200	1400	1300	1800

(Source: NHB)

Disclaimer

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