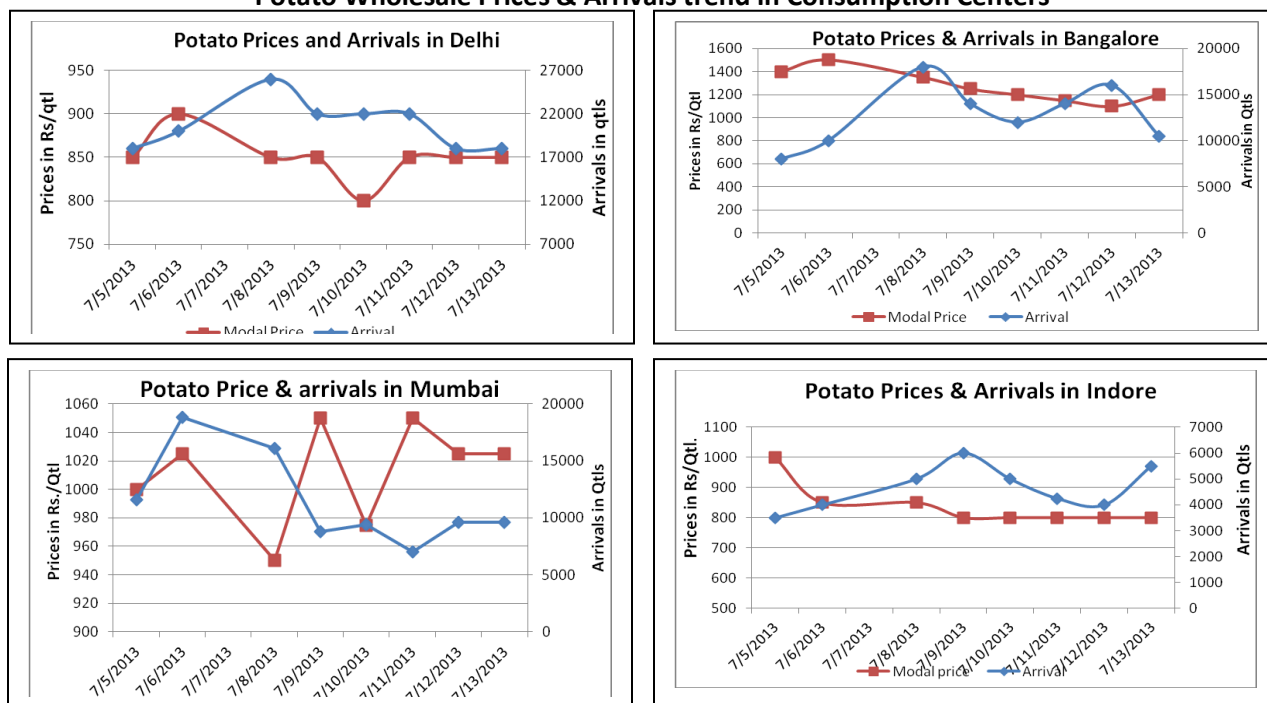


Potato Fundamentals:

- In future market, MCX August and September contract, prices are falling and open interest is increasing which suggest that market participants are short building up their positions.
- In Delhi, potato arrivals have decreased to 18000 quintal daily. In last few days arrivals were coming in the range of 20000-22000 quintal daily but only 15000 quintal used to sell on same day and rest is carry forwarded to next day.
- In Delhi, Potato is coming from UP, Shimla and Haldwani. Potato arrivals from Haldwani are approx 400-500 quintals and fetching high prices of Rs 1800-2000/quintal.
- Retail prices have increased in last few days due to higher demand of potato as other green vegetables are costlier due to rains.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 13.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	700-800	825	650-900	500-1100	Closed	1000-1400
Arrivals (Qtl)	-	33750	4500	12400	5500	-	10500

Potato Prices & Arrivals in major Mandi as on 12.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	700-800	800-825	650-900	500-1100	780	1000-1200
Arrivals (Qtl)	-	46000	3000	12400	4000	-	16000

(Source: Agriwatch)

Potato Futures Analysis: (as on 13th July 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jul-13	726.5	722.7	3.8	90	90	0
POTATO	MCX	14-Aug-13	729.6	736	-6.4	13320	12480	840
POTATO	MCX	14-Sep-13	687	693.9	-6.9	17760	17100	660
POTATO	NCDEX	19-Jul-13	758	758	0	20	20	0
POTATO	NCDEX	20-Aug-13	701.00	707.00	-6	40	1000	-960
POTATO	NCDEX	20-Sep-13	701.00	687.00	14	40	2340	-2300

(Source: MCX, NCDEX)

In futures market of MCX and NCDEX, prices are in backwardation which means near month contract is higher and far month contract are trading at lower prices. This signifies that market is not looking much appreciation in potato prices in coming months.

Daily Price Chart of MCX- Agra July Contract:



(Source: Agriwatch)

Candlestick chart trend reveals some upward pull back in the market. Market is trading below its 4-day exponential moving average suggesting some firmness in the market. RSI indicator also turned up after touching over-sold regions. Next resistance for august contract could be around 750 and then 760 levels. Downside support remains at 720 level.

Potato Prices in major markets – Wholesale vs. Retail as on 13th July 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AGRA	750	850	800	1400
AHMEDABAD	650	1150	900	1500
BHUBANESHWAR	770	800	785	1050
BANGLORE	1000	1400	1200	1800
CHANDIGARH	812	937	875	1800
CHENNAI	1700	1800	1750	2400
DEHRADUN	1528	1700	1625	2000
DEHRADUN	1000	1100	1050	1600
DELHI	700	1000	850	1500
INDORE	500	1100	800	2000
MUMBAI	900	1150	1025	1200
GANGATOK	1400	1800	1600	1800
GUWAHATI	980	1180	1080	1600
JAIPUR	750	850	805	1300
JAMMU	1200	1300	1250	1600
JAMMU	1000	1200	1100	1500
LUCKNOW	900	1050	975	1150
RANCHI	810	860	840	1000
SHIMLA	1800	2100	2000	2500
SRINAGAR	1200	1350	1300	1800
SURAT	1000	1200	1100	1800

(Source: State Civil Supplies Dept)

Disclaimer

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