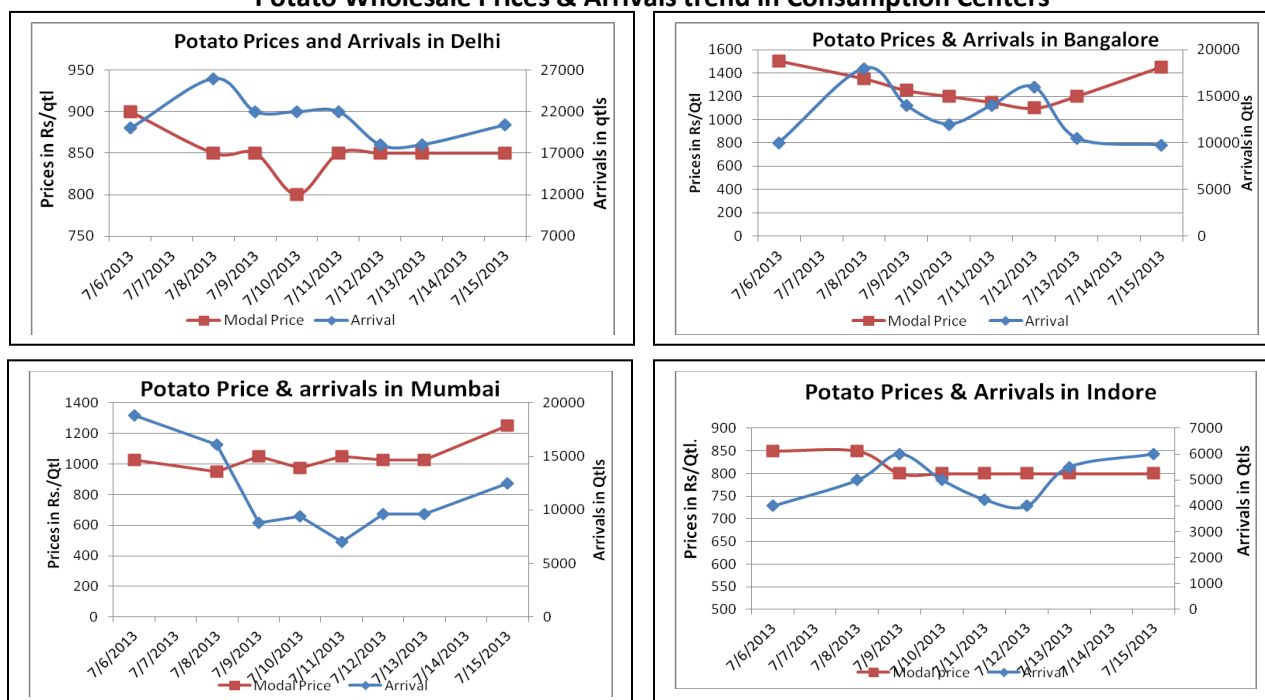


## Potato Fundamentals:

- In futures market of MCX and NCDEX, prices are in backwardation which means near month contract is higher and far month contract are trading at lower prices. This signifies that market is not looking much appreciation in potato prices in coming months.
- **Across the country**, retail prices of potato has increased because green vegetables have become costlier as of rains which have lead to demand of potato crop in market.
- **In Delhi**, prices have fallen to Rs 842/ quintal from Rs 858/ quintal which are almost 2% in last one week. In benchmark market of Agra (Khandauli), prices have fallen to Rs 780/ quintal from Rs 950/ quintal in last one week which is approximately 18% less than previous week.
- Retail prices have increased in last few days due to higher demand of potato as other green vegetables are costlier due to rains.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 15.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	700-800	825	700-900	500-1100	Closed	1300-1600
Arrivals (Qtl)	-	45000	4500	16000	6000	-	9750

## Potato Prices & Arrivals in major Mandi as on 13.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	700-800	825	650-900	500-1100	Closed	1000-1400
Arrivals (Qtl)	-	33750	4500	12400	5500	-	10500

(Source: Agriwatch)

## Potato Futures Analysis: (as on 15th July 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Jul-13	748	726.5	21.5	60	90	-30
POTATO	MCX	14-Aug-13	718.4	729.6	-11.2	14400	13320	1080
POTATO	MCX	14-Sep-13	665.9	687	-21.1	17940	17760	180
POTATO	NCDEX	19-Jul-13	758	758	0	20	20	0
POTATO	NCDEX	20-Aug-13	685.00	701.00	-16	1030	40	990
POTATO	NCDEX	20-Sep-13	666.00	701.00	-35	2620	40	2580

(Source: MCX, NCDEX)

In futures market of MCX and NCDEX, prices are in backwardation which means near month contract is higher and far month contract are trading at lower prices. This signifies that market is not looking much appreciation in potato prices in coming months.

## Daily Price Chart of MCX- Agra July Contract:



(Source: Agriwatch)

Candlestick chart trend reveals some upward pull back in the market. Market is trading below its 4-day exponential moving average suggesting some firmness in the market. RSI indicator also turned up after touching over-sold regions. Next resistance for august contract could be around 750 and then 760 levels. Downside support remains at 710 level.

## Potato Prices in major markets – Wholesale vs. Retail as on 15th July 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AGRA	600	800	700	1400
AHMEDABAD	650	1200	925	1500
AMRITSAR	560	680	660	1500
BANGALORE	1000	1400	1200	1642
BARAUT	1100	1200	1150	1400
BHOPAL	1100	1200	1150	1300
CHANDIGARH	1000	1063	1031	2000
CHENNAI	1600	1800	1700	2400
DELHI	800	1040	920	1500
INDORE	500	1100	800	2500
GUWAHATI	1000	1200	1100	1700
HYDERABAD	900	1300	1100	1600
JAIPUR	700	800	760	1200
JAMMU	1100	1200	1150	1600
LUCKNOW	1000	1200	1100	1250
MUMBAI	1200	1500	1350	2500
KOLKATA	840	860	850	2400
NASIK	1050	1150	1110	1350
PATNA	750	900	825	1500
PUNE	1100	1400	1300	1800
RAIPUR	900	1100	1000	1800
RANCHI	800	840	818	1000
SHIMLA	1800	2100	2000	2500
SRINAGAR	1100	1300	1200	1800
SURAT	1000	1200	1100	1800

(Source: State Civil Supplies Dept)

### Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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