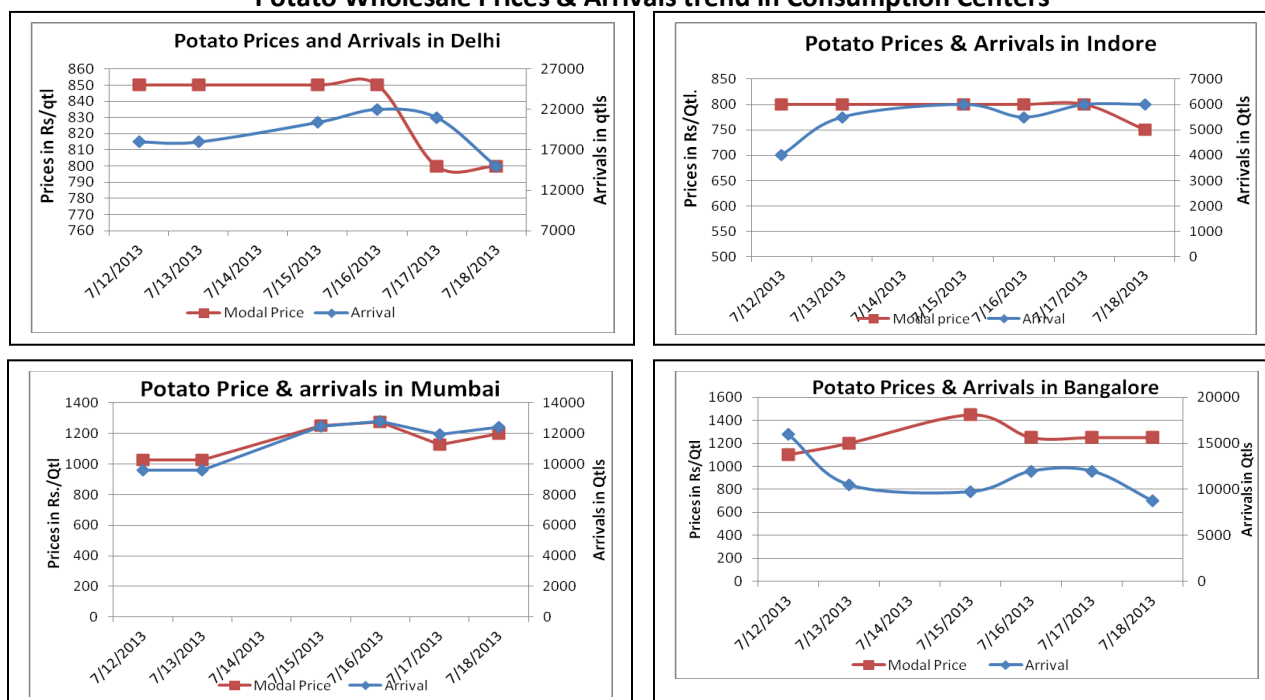


## Potato Fundamentals:

- In Futures market of **MCX and NCDEX**, prices are in backwardation which means near month contract is higher and far month contract are trading at lower prices.
- In **Bangalore**, potatoes are arriving in market from U.P, Kolkata and Indore which are contributing approximately 65%, 25% and 10% respectively. According to trades sources maximum prices are being fetched by 'Laukar' variety from Indore region.
- In **Delhi**, potato is arriving in market from U.P, Uttarakhand and Himanchal Pradesh. According to trade sources maximum prices are being fetched by Haldwani and Shimla potato which are able to fetch a price of Rs 1600 to R1700/ quintal.
- In major market of **U.P**, potato prices are continuously falling because of higher release from cold storages.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 18.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	740	700-800	750-850	600-850	500-1000	790	1100-1400
Arrivals (Qtl)	-	50000	4500	12000	6000	-	8750

## Potato Prices & Arrivals in major Mandi as on 17.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	730-790	800-900	800	600-900	500-1100	790	1100-1400
Arrivals (Qtl)	-	48000	6000	9750	6000	-	12000

(Source: Agriwatch)

## Potato Futures Analysis: (as on 18th July 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Aug-13	673	701	-28	15870	13980	1890
POTATO	MCX	14-Sep-13	624.4	649	-24.6	18390	19320	-930
POTATO	NCDEX	19-Jul-13	758	758	0	20	20	0
POTATO	NCDEX	20-Aug-13	648.00	668.00	-20	2100	2110	-10
POTATO	NCDEX	20-Sep-13	622.00	645.00	-23	2670	2650	20

(Source: MCX, NCDEX)

In futures market of MCX August contract, prices and open interest are decreasing which suggest that market participants are liquidating their long positions. In MCX and NCDEX other contracts prices are decreasing and open interest are increasing which suggest that market participants are building short positions.

## Daily Price Chart of MCX- Agra August Contract:



(Source: Agriwatch)

Candlestick chart trend reveals some upward pull back in the market. Market is trading below its 4-day exponential moving average suggesting some firmness in the market. RSI indicator also turned up after touching over-sold regions. Next resistance for August contract could be around 700 and then 710 levels. Downside support remains at 650 level.

## Potato Prices in major markets – Wholesale vs. Retail as on 18th July 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AGRA	600	800	700	1200
AHMEDABAD	700	1150	925	1400
AMRITSAR	650	780	720	1500
BANGALORE	1000	1500	1200	1800
BARAUT	1000	1100	1050	1400
BHUBANESHWAR	800	850	825	1150
CHANDIGARH	875	1000	938	1800
CHENNAI	1400	1600	1500	2200
DEHRADUN	1000	1200	1100	2000
DELHI	1000	1900	1450	2200
GANGATOK	1600	2000	1800	2200
GUWAHATI	930	1300	1120	1700
HYDERABAD	800	1000	900	1400
JAIPUR	700	800	755	1200
JAMMU	1100	1200	1150	1600
LUCKNOW	1050	1250	1150	1300
MUMBAI	1300	1500	1400	2500
NASIK	1100	1200	1160	1400
PATNA	760	850	805	1500
PUNE	1200	1400	1300	1800
RAIPUR	900	1100	1000	1800
RANCHI	770	805	800	1000
SHIMLA	2100	2300	2200	2500
SRINAGAR	1150	1250	1200	1500
SURAT	1000	1200	1100	1800

(Source: State Civil Supplies Dept)

## Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC