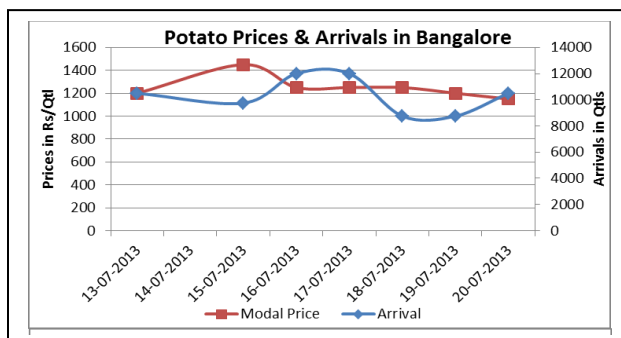
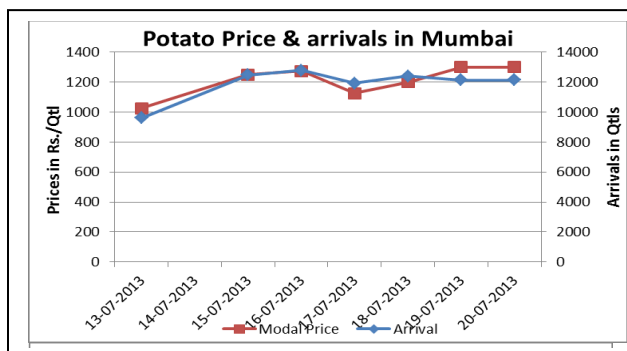
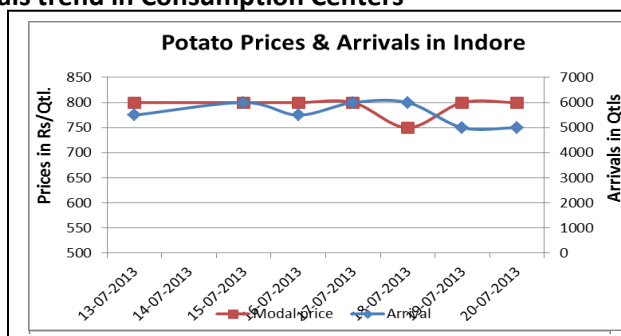
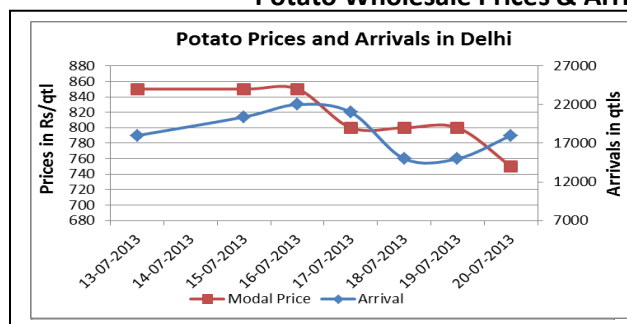


## Potato Fundamentals:

- In NCDEX and MCX, all contracts prices are increasing whereas open interest are decreasing which suggest that market participants are short covering their positions.
- In Futures market of **MCX and NCDEX**, prices are in backwardation which means near month contract is higher and far month contract are trading at lower prices.
- **In Delhi**, potato is arriving in market from U.P, Uttarakhand and Himanchal Pradesh. According to trade sources maximum prices are being fetched by Haldwani and Shimla potato which are able to fetch a price of Rs 1600 to R1700/ quintal.
- In major market of **U.P**, potato prices are continuously falling because of higher release from cold storages.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandis as on 20.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	700-800	750-800	600-850	500-1100	Closed	1100-1200
Arrivals (Qtl)	-	50000	4500	10500	5000	-	10500

## Potato Prices & Arrivals in major Mandi as on 19.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	740	700-800	700-850	600-850	500-1100	740-780	1100-1300
Arrivals (Qtl)		50000	4500	10500	5000	-	8750

(Source: Agriwatch)

22 July, 2013

## Potato Futures Analysis: (as on 20<sup>th</sup> July 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Aug-13	681.5	655.6	+25.9	14550	15480	-930
POTATO	MCX	14-Sep-13	625.4	602.6	+22.8	18570	19440	-870
POTATO	NCDEX	19-Jul-13	780	770	+10	20	20	0
POTATO	NCDEX	20-Aug-13	648.00	623.00	+25	1080	1150	-70
POTATO	NCDEX	20-Sep-13	622.00	598.00	+24	2670	2800	-130

(Source: MCX, NCDEX)

## Daily Price Chart of MCX- Agra August Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish trend in the market, however prices trying to correction in the last two days. RSI is moving up in oversold zone indicates prices may go up for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market.

## Potato Prices in major markets – Wholesale vs. Retail as on 20 July 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AGRA	600	700	650	1200
AHMEDABAD	650	1200	925	1400
AMRITSAR	600	750	700	1500
BANGALORE	1000	1200	1100	1600
BHUBANESHWAR	820	860	840	1200
CHANDIGARH	1000	1250	1125	2000
CHENNAI	1400	1600	1500	2000
DELHI	1000	1860	1430	2200
GANGATOK	1600	2000	1800	2200
GUWAHATI	940	1300	1125	1700
HYDERABAD	900	1100	1000	1500
JAIPUR	750	850	805	1300
JAMMU	1100	1200	1150	1500
KOLKATA	850	870	860	1200
LUCKNOW	900	1250	1100	1300
MUMBAI	1000	1250	1125	2000
NASIK	1000	1200	1110	1400
PATNA	760	850	805	1300
PUNE	1100	1400	1250	1600
RAIPUR	850	1100	1000	1600
RANCHI	775	800	780	1000
SHIMLA	2200	2300	2250	2500
TRIVANDRUM	2600	2800	2700	3600

(Source: State Civil Supplies Dept)

### Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC