

Potato Fundamentals:

- In **Khandauli (Agra)**, approximately 15-20% of potatoes are released from the cold storages compared to previous year release of approximately 30% during same time
- In **Bihar**, 10% of potatoes are released from the cold storages compared to previous year 25% release during same time last year.
- According to trade sources in samastipur (Bihar), releases from cold storages have declined to 60-70% compared to previous year during same time.
- According to trade sources, crop from **Hassan (Karnataka)** is expected to arrive in market in a couple of weeks. It is expected that potato crop is in good condition compared to previous two year as monsoon and rains were on time.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 26.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	700-800	700-800	500-800	500-1050	780	1300-1400
Arrivals (Qtl)	-	21700	4000	14000	6000	-	5000

Potato Prices & Arrivals in major Mandis as on 25.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	700-800	700-750	500-800	500-1000	780	1300-1400
Arrivals (Qtl)	-	22500	3750	11250	3900	-	5000

(Source: Agriwatch)

27 July, 2013

Potato Futures Analysis: (as on 26th July 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Aug-13	703	706.8	-3.8	12660	12090	570
POTATO	MCX	14-Sep-13	653.7	657.2	-3.5	22050	20700	1350
POTATO	NCDEX	20-Aug-13	669.00	666.00	3	930	850	80
POTATO	NCDEX	20-Sep-13	644.00	640.00	4	2080	2060	20

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra August Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish trend in the market, however prices are trying to recover. RSI is moving up in oversold zone indicates prices may go up for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market.

Potato Prices in major markets – Wholesale vs. Retail as on 26 July 2013

Centre	Min. Price	Max Price	Modal Price	Retail Price
AGRA	600	700	650	1200
AHMEDABAD	650	1150	900	1500
AMRITSAR	600	700	650	1500
BANGALORE	1200	1400	1300	1800
CHANDIGARH	1125	1250	1188	1800
CHENNAI	1600	1800	1700	2400
DEHRADUN	1425	1615	1560	2000
DEHRADUN	1050	1115	1075	1600
DELHI	700	2000	1350	2500
DELHI	600	950	775	1500
GANGATOK	1500	2000	1800	2000
GUWAHATI	950	1250	1100	1800
INDORE	500	1050	775	1800
JAIPUR	775	825	805	1250
JAMMU	1000	1200	1100	1500
JAMMU	900	1000	950	1300
KOLKATA	800	820	810	1100
LUCKNOW	800	1000	900	1150
NASIK	1000	1200	1110	1400
PATNA	750	850	800	1300
RAIPUR	900	1150	1100	1600
RANCHI	737	800	780	1000
SHIMLA	2200	2400	2300	2500
SRINAGAR	1150	1300	1200	1800
SURAT	1000	1200	1100	1800

(Source: State Civil Supplies Dept)

Disclaimer

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