

Potato Fundamentals:

- In **Delhi**, potatoes are arriving in market from M.P, U.P, Haryana and Uttarakhand. Among all these fresh potato from Uttarakhand is able to fetch a maximum price of Rs 2000/ quintal.
- According to trade sources in **samastipur (Bihar)**, releases from cold storages have declined to 60-70% compared to previous year during same time.
- According to trade sources, crop from **Hassan (Karnataka)** is expected to arrive in market in a couple of weeks. It is expected that potato crop is in good condition compared to previous two year as monsoon and rains were on time.
- In **West Bengal**, approximately 38% of cold storage potatoes have been released compared to previous year total release of 33% during same time.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 31.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	730	700-800	625-725	500-800	500-1100	770	900-1200
Arrivals (Qtl)	-	23400	6000	16000	6000	-	3000

Potato Prices & Arrivals in major Mandis as on 30.7.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	735	700-800	600-700	500-800	500-1500	780	1200-1400
Arrivals (Qtl)	-	22500	6000	15000	6000	-	6000

(Source: Agriwatch)

Potato Futures Analysis: (as on 31st July 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Aug-13	721	744.5	-23.5	23400	10650	12750
POTATO	MCX	14-Sep-13	752	697.6	54.4	9420	22440	-13020
POTATO	NCDEX	20-Aug-13	700.00	690.00	10	770	860.00	-90
POTATO	NCDEX	20-Sep-13	694.00	675.00	19	3120	2930.00	190

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra August Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals uptrend trend in the market, however prices are trying to recover. RSI is moving up in oversold zone indicates prices may go up for short term. Prices closed above 9 and 18 days EMAs. Volumes are not supporting the prices in the market.

Potato Prices in major markets – Wholesale vs. Retail as on 31st July 2013

Centre	Min. Price	Max Price	Modal Price	Retail Price
AGRA	600	700	650	1000
AMRITSAR	625	740	680	1200
BANGALORE	1100	1400	1275	1800
BARAUT	1000	1100	1050	1400
BHUBANESHWAR	800	900	850	1100
CHENNAI	1600	1800	1700	2400
DEHRADUN	1300	1500	1452	2000
DELHI	800	2040	1420	2500
DELHI	600	900	750	1600
GUWAHATI	1000	1200	1100	1800
INDORE	500	1100	800	1800
JAIPUR	650	750	705	1100
JAMMU	1200	1300	1250	1600
KOLKATA	800	820	810	1100
LUCKNOW	800	950	875	1100
MUMBAI	1000	1200	1100	1600
NASIK	1100	1200	1160	1400
PATNA	750	900	825	1400
PUNE	1200	1400	1300	1800
RANCHI	750	800	775	1000
SRINAGAR	1200	1300	1250	1800
SURAT	1100	1200	1150	2000

(Source: State Civil Supplies Dept)

Disclaimer

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