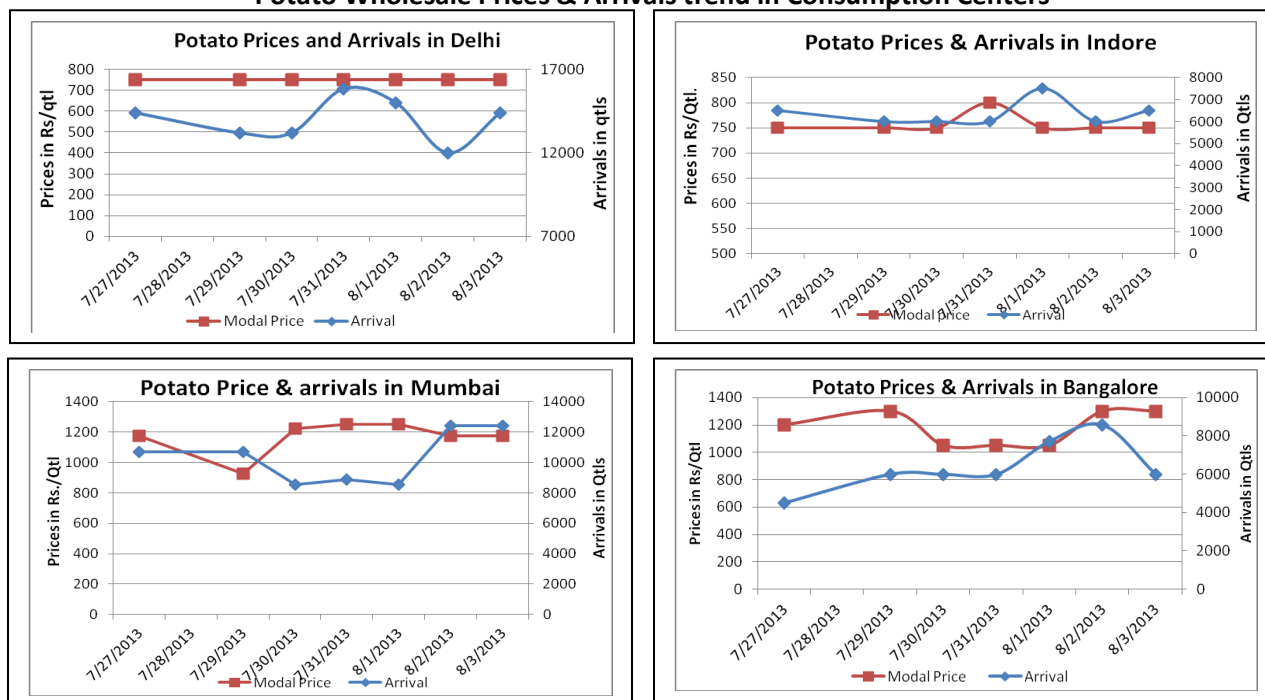


Potato Fundamentals:

- In **Delhi**, potatoes are arriving in market from M.P, U.P, Haryana and Uttarakhand. Among all these fresh potato from Uttarakhand is able to fetch a maximum price of Rs 2000/ quintal.
- According to trade sources in **samastipur (Bihar)**, releases from cold storages have declined to 60-70% compared to previous year during same time.
- According to trade sources, crop from **Hassan (Karnataka)** is expected to arrive in market in a couple of weeks. It is expected that potato crop is in good condition compared to previous two year as monsoon and rains were on time.
- In **West Bengal**, approximately 38% of cold storage potatoes have been released compared to previous year total release of 33% during same time.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Onion Prices & Arrivals in Major Mandis as on 3.08.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	700-750	-	500-800	500-1000	Closed	1200-1400
Arrivals (Qtl)	Closed	50000	-	15000	6500	Closed	6000

Onion Prices & Arrivals in Major Mandis as on 2.08.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	700-750	600-700	500-800	500-1000	780	1200-1400
Arrivals (Qtl)	-	22500	5000	15000	6000	-	1500

(Source: Agriwatch)

Potato Futures Analysis: (as on 3rd August 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Aug-13	768.7	766	2.7	6510	7260	-750
POTATO	MCX	14-Sep-13	759.9	745	14.9	24300	21930	2370
POTATO	NCDEX	20-Aug-13	717.00	715.00	2	500	1520	-1020
POTATO	NCDEX	20-Sep-13	742.00	737.00	5	1920	1980	-60

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra August Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals uptrend trend in the market, however prices are continuously recovering. RSI is moving up in oversold zone indicates prices may go up for short term. Prices closed above 9 and 18 days EMAs. Volumes are not supporting the prices in the market.

Potato Prices in major markets – Wholesale vs. Retail as on 3rd August 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AGRA	600	700	650	1300
BANGALORE	1100	1200	1175	1800
BHOPAL	950	1050	1000	1200
BHUBANESHWAR	875	975	950	1200
CHANDIGARH	750	813	781	1500
CHENNAI	1500	1700	1600	2400
DEHRADUN	1000	1065	1045	1600
DELHI	600	900	750	1600
GANGATOK	1400	1800	1600	2000
GUWAHATI	1100	1250	1200	1800
HYDERABAD	700	1400	1000	1700
INDORE	500	1000	750	1800
JAIPUR	700	800	755	1200
JAMMU	1000	1100	1050	1400
JAMMU	800	1000	900	1400
KOLKATA	780	800	770	1000
LUCKNOW	820	900	860	1100
MUMBAI	1200	1400	1300	2000
NASIK	1000	1200	1110	1400
PATNA	750	850	800	1300
RANCHI	735	805	780	1000
SHIMLA	2000	2100	2050	2500
SRINAGAR	1000	1200	1150	1500

(Source: State Civil Supplies Dept)

Disclaimer

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