

Potato Fundamentals:

- In MCX and NCDEX contracts, prices are increasing and open interest is falling which suggest that market participants are short covering their positions.
- In **Delhi**, potatoes are arriving in market from M.P, U.P, Haryana and Uttarakhand. Among these, fresh potato from Uttarakhand is able to fetch a maximum price of Rs 1800-Rs 2000/ quintal.
- In **Hassan (Karnataka)**, potato crop has started arriving in market and will pick up pace in next two weeks. According to trade sources, approximately 20-25% of potato crop is expected to get damage due to surplus rains.
- In **West Bengal**, approximately 36.5% of cold storage potatoes have been released compared to previous year total release of 32% during same time.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Onion Prices & Arrivals in Major Mandis as on 5.08.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	700-750	600-700	450-800	500-1100	780	1000-1200
Arrivals (Qtl)	-	50000	6000	19000	6000	-	6175

Onion Prices & Arrivals in Major Mandis as on 3.08.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	700-750	-	500-800	500-1000	Closed	1200-1400
Arrivals (Qtl)	Closed	50000	-	15000	6500	Closed	6000

(Source: Agriwatch)

6 August, 2013

Potato Futures Analysis: (as on 5th August 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Aug-13	799.4	768.7	30.7	6360	6510	-150
POTATO	MCX	14-Sep-13	790.2	759.9	30.3	18690	24300	-5610
POTATO	NCDEX	20-Aug-13	746.00	717.00	29	410	500	-90
POTATO	NCDEX	20-Sep-13	772.00	742.00	30	1810	1920	-110

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra August Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals uptrend trend in the market, however prices are continuously recovering. RSI is moving up in oversold zone indicates prices may go up for short term. Prices closed above 9 and 18 days EMAs. Volumes are not supporting the prices in the market.

Potato Prices in major markets – Wholesale vs. Retail as on 5th August 2013

Centre	Min. Price	Max Price	Modal Price	Retail Price
ABOHAR	400	450	425	1500
AGRA	500	600	550	1000
BANGALORE	1000	1200	1100	1800
CHANDIGARH	875	1000	938	2000
CHENNAI	1400	1600	1500	2400
DELHI	600	2000	1300	2800
DELHI	800	1000	920	1600
GUWAHATI	1000	1200	1100	1800
INDORE	500	1100	800	1800
JAIPUR	775	825	805	1250
JAMMU	1000	1200	1100	1500
JAMMU	900	1000	950	1400
KOLKATA	780	800	790	1100
LUCKNOW	800	1100	950	1200
MUMBAI	900	1200	1050	1600
MUMBAI	1200	1500	1400	2000
NASIK	1100	1300	1210	1500
PATNA	750	850	800	1300
PUNE	1100	1300	1200	1600
SHIMLA	2000	2200	2100	2500
SRINAGAR	1100	1400	1300	1800

(Source: State Civil Supplies Dept)

Disclaimer

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