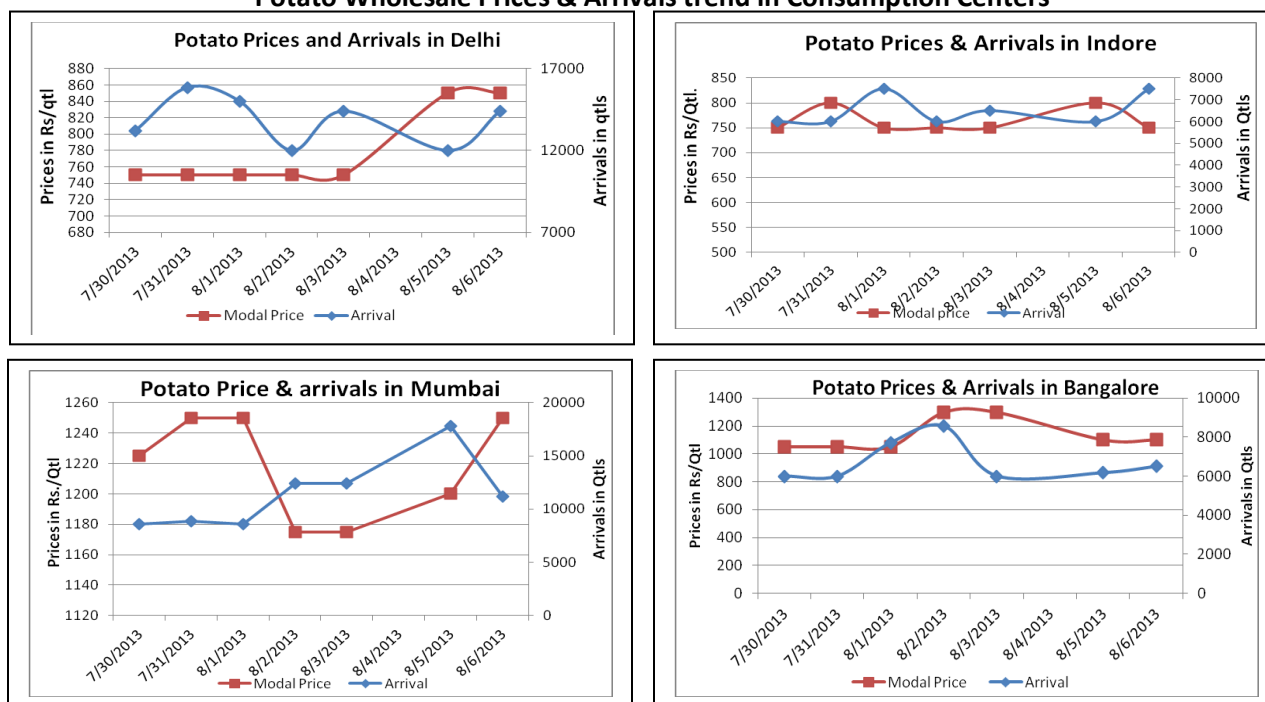


Potato Fundamentals:

- In MCX, August and September contract, market participants are taking long liquidation and long build up positions respectively.
- In **Hassan (Karnataka)**, potato crop has started arriving in market and will pick up pace in next two weeks. According to trade sources, approximately 20-25% of potato crop is expected to get damage due to surplus rains.
- In **Bihar**, release from cold storage is approximately 25 % compared to previous year's release of 35% during same time. Potato market ahead seems to be sluggish due to higher stock.
- In **Tarkeshwar and Burdwan**, prices are hovering in the range of Rs 780 to Rs 720/ quintal from last one week and expected to increase ahead as release from cold storage is at higher pace.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Onion Prices & Arrivals in Major Mandis as on 6.08.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	730	700-900	600-700	450-800	500-1000	780	800-1400
Arrivals (Qtl)	-	22500	6000	8020	7500	-	6500

Onion Prices & Arrivals in Major Mandis as on 5.08.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	700-750	600-700	450-800	500-1100	780	1000-1200
Arrivals (Qtl)	-	50000	6000	19000	6000	-	6175

(Source: Agriwatch)

Potato Futures Analysis: (as on 6th August 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Aug-13	796	799.4	-3.4	5430	6360	-930
POTATO	MCX	14-Sep-13	797	790.2	6.8	21690	18690	3000
POTATO	NCDEX	20-Aug-13	745.00	746.00	-1	390	410	-20
POTATO	NCDEX	20-Sep-13	785.00	772.00	13	1760	1810	-50

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra August Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals uptrend trend in the market, however prices are continuously recovering. RSI is moving up in oversold zone indicates prices may go up for short term. Prices closed above 9 and 18 days EMAs. Market participants are taking long positions in MCX, September contract with increase in price and open interest.

Potato Prices in major markets – Wholesale vs. Retail as on 6th August 2013

Centre	Min. Price	Max Price	Modal Price	Retail Price
AGRA	600	800	700	1200
BANGALORE	1100	1200	1150	1800
BARAUT	1200	1300	1250	1500
BHUBANESHWAR	780	800	790	1050
CHANDIGARH	1000	1093	1048	2000
CHENNAI	1400	1600	1500	2400
DEHRADUN	1032	1100	1075	1600
DELHI	840	1000	920	1500
GUWAHATI	1000	1200	1100	1800
HYDERABAD	600	1400	1200	1600
INDORE	500	1000	750	1800
JAIPUR	700	800	755	1200
JAMMU	1000	1100	1050	1600
JAMMU	900	1000	950	1400
KOLKATA	800	820	810	1100
LUCKNOW	800	1000	900	1150
MUMBAI	1000	1250	1125	1600
NASIK	1000	1200	1110	1400
PATNA	750	850	800	1300
PUNE	1200	1400	1300	2000
RANCHI	745	810	785	1000
SHIMLA	1800	2200	2000	2500
SRINAGAR	1150	1300	1250	1800

(Source: State Civil Supplies Dept)

Disclaimer

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