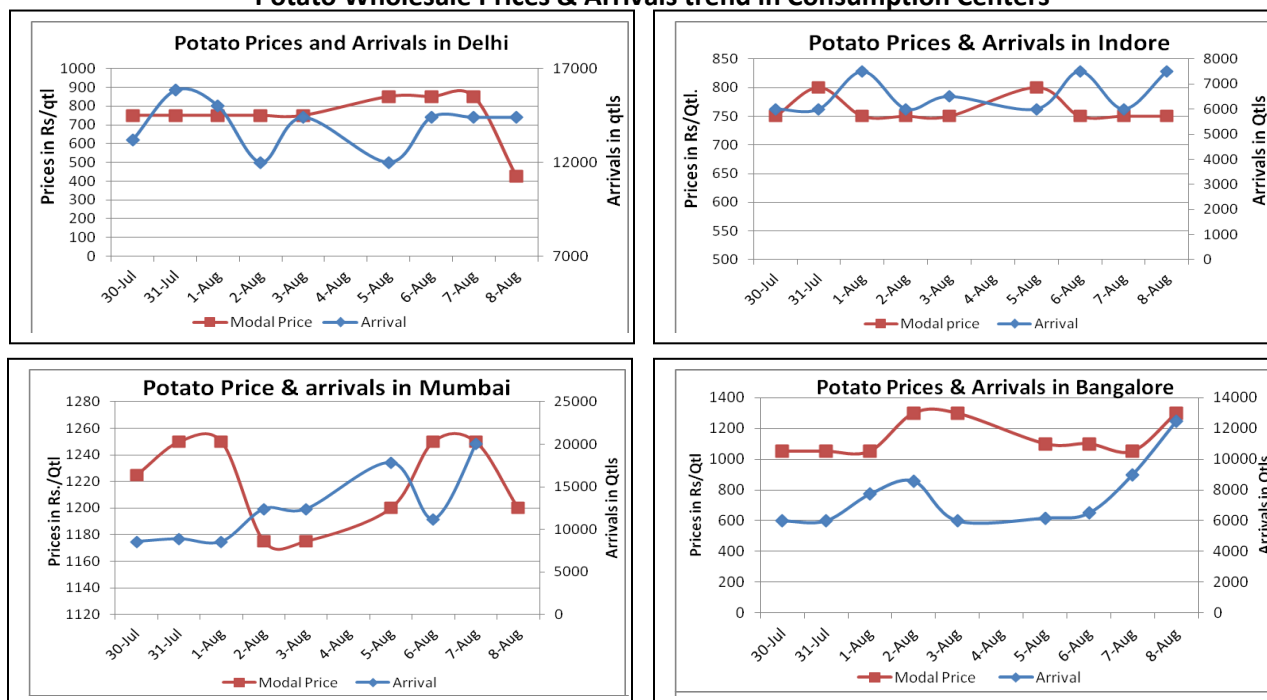


Potato Fundamentals:

- In MCX future market noticed volatile movement during the last three four days. Market moving between 730 - 790 levels in September contract.
- Higher stocks were reported in the domestic market during the period.
- In Bihar, release from cold storage is approximately 25 % compared to previous year's release of 35% during same time.
- In Hassan (Karnataka), potato crop has started arriving in market and will pick up pace in next two weeks. According to trade sources, approximately 20-25% of potato crop is expected to get damage due to surplus rains.
- In Tarkeshwar and Burdwan, prices are hovering in the range of Rs 780 to Rs 720/ quintal from last one week and expected to increase ahead as release from cold storage is at higher pace.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 8.8.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	730	900	600-750	500-750	500-1000	780	500-800
Arrivals (Qtl)	-	60000	4800	15000	7500	-	2000

Potato Prices & Arrivals in major Mandis as on 7.8.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	730	700-800	600-725	500-750	500-1000	780	800-1300
Arrivals (Qtl)	-	22500	8000	15000	6000	-	9000

(Source: Agriwatch)

Potato Futures Analysis: (as on 8th August 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Aug-13	762.9	767.4	-4.5	2880	5160	-2280
POTATO	MCX	14-Sep-13	734	759	-25	45900	21540	+24360
POTATO	NCDEX	20-Aug-13	718.00	730.00	-12	1380	460	+920
POTATO	NCDEX	20-Sep-13	734.00	759.00	-25	1530	1870	-340

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra September Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up for short term. Prices closed above 9 and 18 days EMAs. Volumes are not supporting the prices in the market. Potato prices may take support at 740 levels in short term.

Potato Prices in major markets – Wholesale vs. Retail as on 8 august 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
ABOHAR	350	460	405	1800
AGRA	600	800	700	1200
AHMEDABAD	750	1250	1000	1500
BANGALORE	1000	1200	1100	1700
BHOPAL	900	1100	1000	1200
BHUBANESHWAR	830	850	840	1150
CHANDIGARH	875	1125	1000	1600
CHENNAI	1400	1600	1500	2400
DELHI	625	2100	1362	2800
DELHI	840	1000	920	1800
GANGATOK	1500	1800	1600	2200
GUWAHATI	1000	1280	1150	1800
HYDERABAD	800	1200	1000	1500
INDORE	500	700	950	1800
JAIPUR	650	800	730	1100
JAMMU	1000	1200	1100	1600
JAMMU	900	1000	950	1400
KOLKATA	780	800	790	1100
LUCKNOW	800	900	850	1050
MUMBAI	1100	1300	1200	2000
NASIK	900	1100	1010	1300
PATNA	750	850	800	1300
PUNE	1200	1500	1400	2000
RANCHI	722	800	770	1000
SHIMLA	1900	2000	1950	2500
SRINAGAR	1000	1200	1100	1500
TRIVANDRUM	2400	2600	2450	3400

(Source: State Civil Supplies Dept)

Disclaimer

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