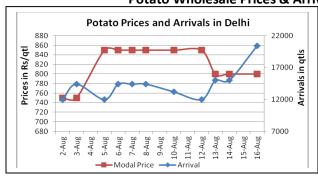
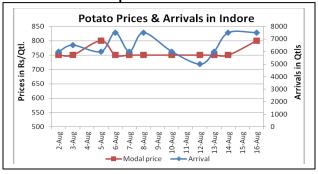
17 August, 2013

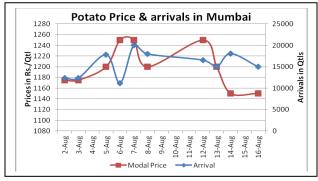
Potato Fundamentals:

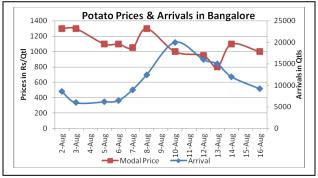
- In Karnataka, potato new crop from Hassan has started arriving in market. It is estimated that 20-25% of total crop is damaged because of heavy rains.
- Traders from West Bengal are expecting that prices may remain stable for next couple of week and may increase after that as release from cold storages is at higher pace.
- In Bihar, release from cold storage is approximately 25 % compared to previous year's release of 35% during same time.
- In U.P (Khandauli), approximately 25%-30% of cold storage potato has been released compared to previous year total release of 35% during same time.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 15.8.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	740	800-850	700-800	480-680	500-1100	780	1200-1400
Arrivals (Qtl)	-	50000	5000	12000	7500	-	9200

Potato Prices & Arrivals in major Mandis as on 14.8.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	740	800-850	700-750	500-800	500-1000	780	500-1200
Arrivals (Qtl)	-	50000	6000	12000	7500	-	12000

(Source: Agriwatch)





Potato Futures Analysis: (as on 16th August 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Sep-13	815.1	800.6	14.5	21690	22890	-1200
POTATO	NCDEX	20-Aug-13	755.00	735.00	20	90	1090	-1000
POTATO	NCDEX	20-Sep-13	791.00	768.00	23	13220	1370	11850

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra September Contract:



Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down for short term. Prices closed above 9 and 18 days EMAs. Volumes are not supporting the prices in the market. Potato prices may take support at 770 levels in short term.





Potato Prices in major markets - Wholesale vs. Retail as on 16 August 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
ABOHAR	450	620	535	1500
AHMEDABAD	800	1250	1025	1400
AMRITSAR	600	800	700	1500
BANGALORE	1000	1200	1100	1600
BHOPAL	1000	1200	1100	1400
CHANDIGARH	1125	1250	1187	1800
CHENNAI	1200	1400	1300	2000
DELHI	640	2200	1420	2800
DELHI	860	1100	1000	1600
GANGATOK	1500	2000	1800	2500
GUWAHATI	970	1020	1000	1500
HYDERABAD	800	1100	1000	1400
INDORE	500	1100	900	1400
JAIPUR	750	850	805	1300
JAMMU	1200	1300	1250	1600
JAMMU	1000	1200	1100	1500
KOLKATA	780	800	790	1050
LUCKNOW	800	1000	900	1100
MUMBAI	800	1100	950	1500
MUMBAI	1250	1500	1375	2000
NASIK	1250	1450	1350	1650
PATNA	750	850	800	1300
RANCHI	712	785	770	1000
SHIMLA	2000	2200	2100	2500
SRINAGAR	1300	1400	1350	1800
SURAT	1000	1200	1100	1800
TRIVANDRUM	2400	2600	2450	3400

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



