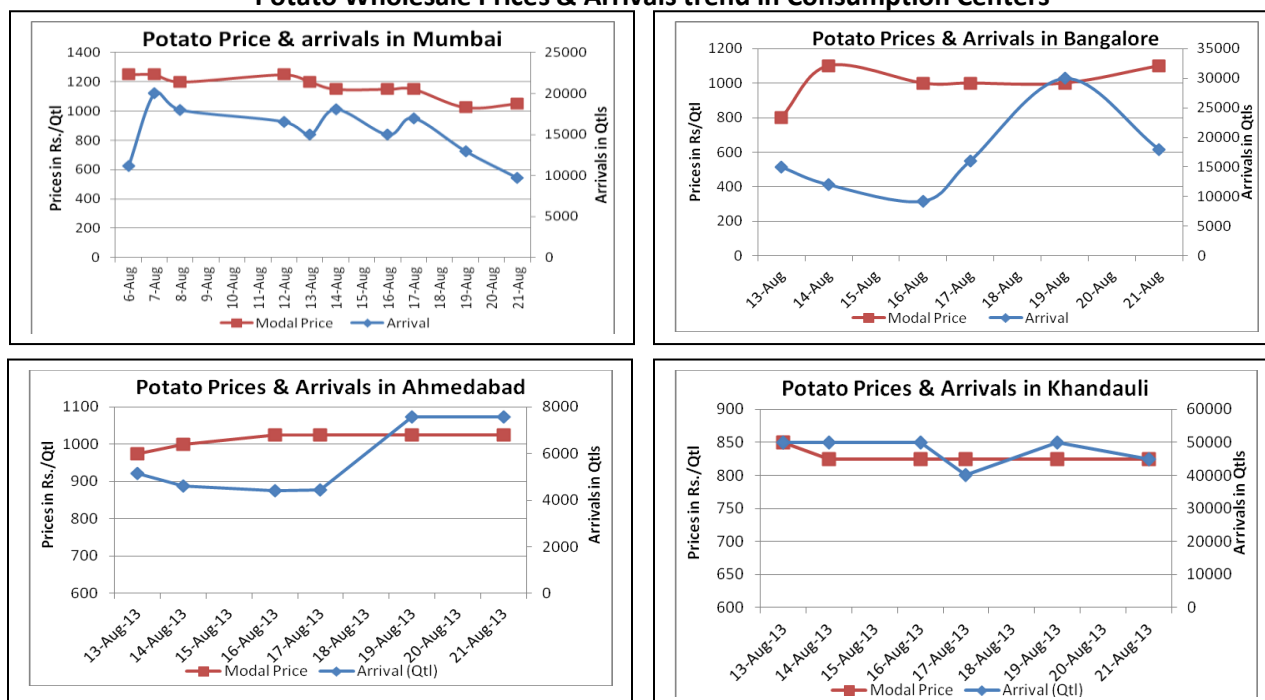


Potato Fundamentals:

- In U.P (Khandauli), approximately 35%-40% of cold storage potato has been released compared to previous year total release of 35% during same time.
- In Karnataka, potato new crop from Hassan has started arriving in market. It is estimated that 40-50% of total crop is damaged because of heavy rains which may lead to increase in prices ahead.
- In West Bengal, Tarkeshwar and Burdwan market prices have increased to Rs 810 and Rs 760/ quintal from Rs 780 and Rs 730/ quintal in last one week and expected to increase ahead.
- In Begusarai (Bihar), release from cold storage is approximately 40% compared to previous year release of 25% during same time. Traders are expecting firm market ahead because of higher release from cold storages.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 21.8.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	760	800-850	Closed	600-850	Closed	820	1000-1200
Arrivals (Qtl)	-	45000	Closed	8000	Closed	-	18000

Potato Prices & Arrivals in major Mandis as on 19.8.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	760	800-850	750-800	600-900	500-1100	810	800-1200
Arrivals (Qtl)	-	50000	5000	22000	7500	-	30000

(Source: Agriwatch)

Potato Futures Analysis: (as on 21st August 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Sep-13	838.9	831	7.9	22080	21000	1080
POTATO	MCX	31-Mar-14	844.40	834.00	10.4	1980	1860	120
POTATO	NCDEX	20-Sep-13	804.00	802.00	2	890	1150	-260

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra September Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals upward movement in prices. Prices are trading above its 4-day, 9-day and 18-day exponential moving averages. The moving average curves are also rising upward which suggest firmness in prices.

Potato Prices in major markets – Wholesale vs. Retail as on 21 August 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
BANGALORE	700	900	800	1600
BARAUT	1100	1200	1150	1400
BHUBANESHWAR	800	850	825	1100
CHANDIGARH	875	1250	1062	1500
CHENNAI	1400	1600	1500	2400
DELHI	860	1050	950	1600
GANGATOK	1400	1800	1600	2000
GUWAHATI	1200	1400	1300	1800
HYDERABAD	600	1200	1000	1500
INDORE	NA	NA	NA	NA
JAIPUR	750	850	805	1300
JAMMU	1200	1400	1300	2000
KOLKATA	820	840	800	1100
LUCKNOW	800	1100	950	1200
MUMBAI	1250	1450	1350	2000
NASIK	1000	1300	1160	1500
PATNA	775	885	830	1300
PUNE	1000	1300	1200	1500
RANCHI	775	815	790	1000
SHIMLA	1900	2100	2000	2500
SRINAGAR	1000	1300	1200	1800

(Source: State Civil Supplies Dept)

Disclaimer

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