

Potato Fundamentals:

- In Tarkeshwar and Burdwan market of West Bengal, prices have increased to Rs 810 and Rs 750/ quintal respectively from Rs 780 and Rs 740/ quintal respectively in last 4 days. Traders are expecting firm or range bounded market ahead.
- In Karnataka, potato new crop from Hassan has started arriving in market. It is estimated that 40-50% of total crop is damaged because of heavy rains which may lead to increase in prices ahead.
- In Begusarai (Bihar), release from cold storage is approximately 40% compared to previous year release of 25% during same time. Traders are expecting firm market ahead because of higher release from cold storages.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 23.8.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	760	800-850	800-850	600-850	500-1100	810	600-1000
Arrivals (Qtl)	-	45000	5075	8000	7500	-	16800

Potato Prices & Arrivals in major Mandis as on 22.8.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	750	800-850	800-900	600-850	500-1100	810	600-1200
Arrivals (Qtl)	-	45000	6000	5000	7500	-	13500

(Source: Agriwatch)

Potato Futures Analysis: (as on 22nd August 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Sep-13	807	820	-13	21780	22500	-720
POTATO	MCX	31-Mar-14	830.10	828.00	2.1	2430	2040	390
POTATO	NCDEX	20-Sep-13	775.00	782.00	-7	620	680	-60

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra September Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals upward movement in prices. Prices are expected to be range bound for next couple of days.. The moving average curves are also rising upward which suggest firmness in prices. On the higher side, prices may find resistance at a level of Rs 850 whereas on the lower side prices may find support at a level of Rs 780/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 23 August 2013

Centre	Min. Price	Max Price	Modal Price	Retail Price
AHMEDABAD	750	1300	1025	1500
BANGALORE	600	800	700	1300
BARAUT	1100	1200	1150	1500
BHOPAL	800	1000	900	1200
BHUBANESHWAR	800	900	850	1100
CHANDIGARH	1000	1250	1125	1800
CHENNAI	1500	1700	1600	2400
DELHI	562	2000	1281	2500
GANGATOK	1600	2000	1800	2500
GUWAHATI	1150	1350	1250	1700
HYDERABAD	800	1200	1000	1500
INDORE	500	1100	800	1800
JAIPUR	775	825	805	1250
JAMMU	1400	1500	1450	2000
JAMMU	1200	1300	1250	1600
KOLKATA	840	860	850	900
LUCKNOW	850	1050	950	1150
MUMBAI	1000	1200	1100	1500
MUMBAI	1350	1550	1450	2000
NASIK	1000	1300	1160	1500
PATNA	750	900	825	1300
PUNE	1100	1400	1300	1600
RANCHI	770	822	800	1000
SHIMLA	1900	2100	2000	2500
SRINAGAR	1150	1250	1200	1800
SURAT	1000	1200	1100	1800

(Source: State Civil Supplies Dept)

Disclaimer

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