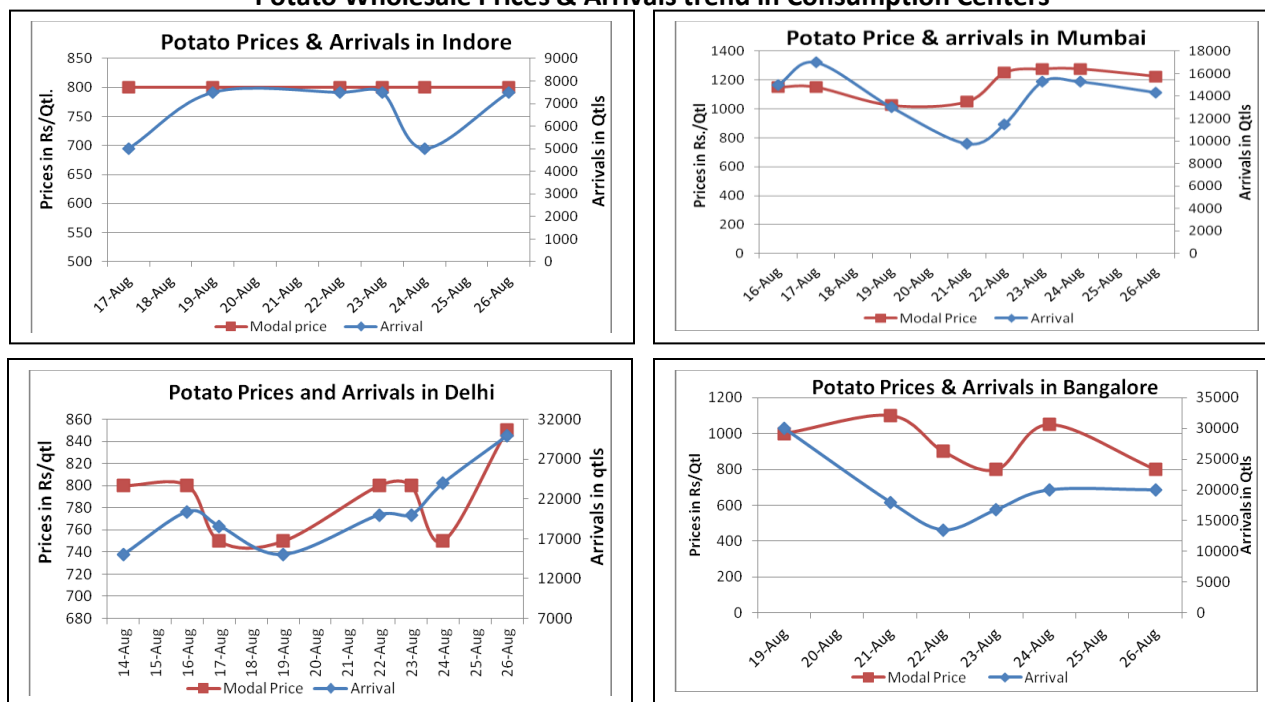


Potato Fundamentals:

- In Bangalore, potatoes are arriving in market from 'Hassan' only and may continue for next couple of weeks. According to trade sources, approximately 50% of the total crop is expected to be damaged due to heavy rains and blight diseases.
- In Tarkeshwar and Burdwan market of West Bengal, prices have increased to Rs 810 and Rs 750/ quintal respectively from Rs 780 and Rs 740/ quintal respectively. Traders are expecting firm or range bounded market ahead.
- In West Bengal traders are expecting market to firm ahead as it's raining there and if rain continuously pours it may increase prices of potato crop.
- In Begusarai (Bihar), release from cold storage is approximately 40% compared to previous year release of 25% during same time. Traders are expecting firm market ahead because of higher release from cold storages.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 26.8.2013

| Mandis | Burdwan(W.B) | Khandauli | Farrukhabad | Kanpur | Indore | Tarkeshwar(W.B) | Bangalore |
|-----------------|--------------|-----------|-------------|---------|----------|-----------------|-----------|
| Price (Rs./Qtl) | 780 | 700-800 | 700-850 | 600-900 | 500-1100 | 730 | 600-1000 |
| Arrivals (Qtl) | - | 43200 | 6300 | 13000 | 7500 | - | 20000 |

Potato Prices & Arrivals in major Mandis as on 24.8.2013

| Mandis | Burdwan(W.B) | Khandauli | Farrukhabad | Kanpur | Indore | Tarkeshwar(W.B) | Bangalore |
|-----------------|--------------|-----------|-------------|---------|----------|-----------------|-----------|
| Price (Rs./Qtl) | Closed | 800-850 | - | 600-850 | 500-1100 | Closed | 800-1300 |
| Arrivals (Qtl) | Closed | 41400 | - | 11000 | 5000 | Closed | 20000 |

(Source: Agriwatch)

Potato Futures Analysis: (as on 26th August 2013)

| Symbol | Exchange | Expiry Date | Today's Close Price | Previous Close Price | Net Change | Today's Open Interest | Previous Day Open Interest | Change |
|--------|----------|-------------|---------------------|----------------------|------------|-----------------------|----------------------------|--------|
| POTATO | MCX | 14-Sep-13 | 811 | 807.3 | 3.7 | 21270 | 23130 | -1860 |
| POTATO | MCX | 31-Mar-14 | 839.70 | 835.30 | 4.4 | 2700 | 420 | 2280 |
| POTATO | NCDEX | 20-Sep-13 | 784.00 | 775.00 | 9 | 480 | 210 | 270 |

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra September Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals upward movement in prices. Prices are expected to be range bound for next couple of days. The moving average curves are also rising upward which suggest firmness in prices. On the higher side, prices may find resistance at a level of Rs 850 whereas on the lower side prices may find support at a level of Rs 780/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 26 August 2013

| Centre | Min. Price | Max Price | Modal Price | Retail Price |
|------------|------------|-----------|-------------|--------------|
| AHMEDABAD | 750 | 1300 | 1025 | 1500 |
| BANGALORE | 700 | 900 | 800 | 1400 |
| BARAUT | 1100 | 1200 | 1150 | 1500 |
| BHOPAL | 1000 | 1200 | 1100 | 1400 |
| CHENNAI | 1300 | 1500 | 1400 | 2000 |
| DEHRADUN | 1400 | 1600 | 1500 | 2500 |
| DEHRADUN | 1000 | 1200 | 1140 | 2000 |
| DELHI | 625 | 1750 | 1187 | 2800 |
| DELHI | 640 | 1040 | 840 | 1800 |
| GUWAHATI | 1000 | 1100 | 1050 | 1300 |
| INDORE | 500 | 1100 | 800 | 1800 |
| JAIPUR | 700 | 800 | 760 | 1200 |
| JAMMU | 1200 | 1500 | 1300 | 2000 |
| JAMMU | 1100 | 1200 | 1150 | 1600 |
| KOLKATA | 830 | 850 | 840 | 1100 |
| LUCKNOW | 800 | 1000 | 900 | 1100 |
| MUMBAI | 900 | 1200 | 1050 | 1500 |
| MUMBAI | 1350 | 1550 | 1450 | 2000 |
| NASIK | 1100 | 1300 | 1210 | 1500 |
| PATNA | 750 | 950 | 850 | 1300 |
| PUNE | 1100 | 1300 | 1200 | 1600 |
| RANCHI | 780 | 822 | 795 | 1000 |
| SHIMLA | 1800 | 2100 | 2000 | 2500 |
| SURAT | 1000 | 1200 | 1100 | 1800 |
| TRIVANDRUM | 2200 | 2600 | 2400 | 3200 |
| | | | | |

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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