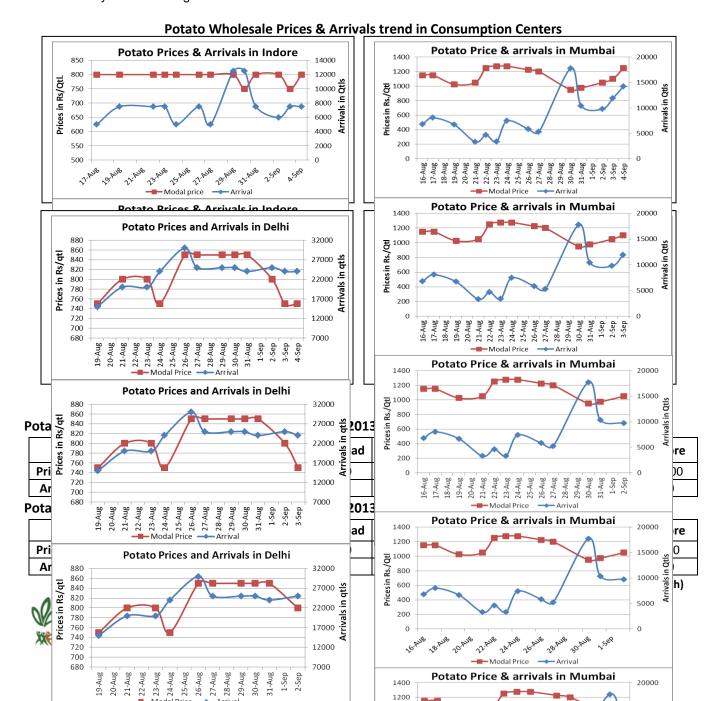
#### **Potato Fundamentals:**

- Most of the major Potato market prices were reported up on Wednesday.
- As per trade information, potato prices may further up in coming days in the domestic market due to lean season arrivals.
- In West Bengal traders are expecting market to firm ahead as it's raining there and if rain continuously pours it may increase prices of potato crop.
- In West Bengal, prices reported steady to Rs 835/ quintal. Traders are expecting firm or range bounded market ahead.
- In Bangalore, potatoes are arriving in market from 'Hassan' only and may continue for next couple of weeks. According to trade sources, approximately 50% of the total crop is expected to be damaged due to heavy rains and blight diseases.



# **Market Intelligence System**

# **Daily Potato Report**

05 September, 2013

## Potato Futures Analysis: (as on 04<sup>th</sup> September 2013)

| Symbol | Exchange | Expiry Date | Today's     | Previous    | Net Change | Today's Open | <b>Previous Day</b>  | Change |
|--------|----------|-------------|-------------|-------------|------------|--------------|----------------------|--------|
|        |          |             | Close Price | Close Price |            | Interest     | <b>Open Interest</b> |        |
| POTATO | MCX      | 14-Sep-13   | 800.7       | 798.8       | 1.9        | 11400        | 12180                | -780   |
| POTATO | MCX      | 31-Mar-14   | 829.00      | 829.50      | -0.5       | 4980         | 4890                 | 90.0   |
| POTATO | NCDEX    | 20-Sep-13   | 772.00      | 767.00      | 5.0        | 370          | 370                  | Unch   |

(Source: MCX, NCDEX)

### **Daily Price Chart of MCX- Agra September Contract:**



Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up for short term. Prices closed above 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 785 levels is the strong support level for short term.





05 September, 2013

### Potato Prices in major markets - Wholesale vs. Retail as on 4 August 2013

| Centre       | Min. Price | Max. Price | Modal Price | Retail Price |
|--------------|------------|------------|-------------|--------------|
| BANGALORE    | 600        | 700        | 675         | 1200         |
| BHOPAL       | 950        | 1050       | 1000        | 1200         |
| BHUBANESHWAR | 800        | 840        | 820         | 1050         |
| CHENNAI      | 1300       | 1500       | 1400        | 2000         |
| DEHRADUN     | 1550       | 1800       | 1650        | 2500         |
| DELHI        | 750        | 2000       | 1350        | 2800         |
| GANGATOK     | 1600       | 2000       | 1800        | 2400         |
| GUWAHATI     | 900        | 1000       | 950         | 1300         |
| HYDERABAD    | 800        | 1400       | 1200        | 1800         |
| INDORE       | 500        | 1100       | 800         | 1500         |
| JAIPUR       | 800        | 900        | 855         | 1400         |
| JAMMU        | 1200       | 1300       | 1250        | 1600         |
| KOLKATA      | 820        | 850        | 835         | 1100         |
| LUCKNOW      | 900        | 1100       | 1000        | 1200         |
| MUMBAI       | 1000       | 1300       | 1150        | 1500         |
| NASIK        | 1100       | 1400       | 1275        | 1600         |
| PATNA        | 750        | 900        | 825         | 1300         |
| PUNE         | 1200       | 1400       | 1300        | 1600         |
| RAIPUR       | 1000       | 1200       | 1100        | 1600         |
| RANCHI       | 737        | 780        | 780         | 1000         |
| SHIMLA       | 1400       | 1600       | 1500        | 2000         |
| SRINAGAR     | 1300       | 1400       | 1350        | 1800         |

(Source: State Civil Supplies Dept)

#### Disclaimer

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