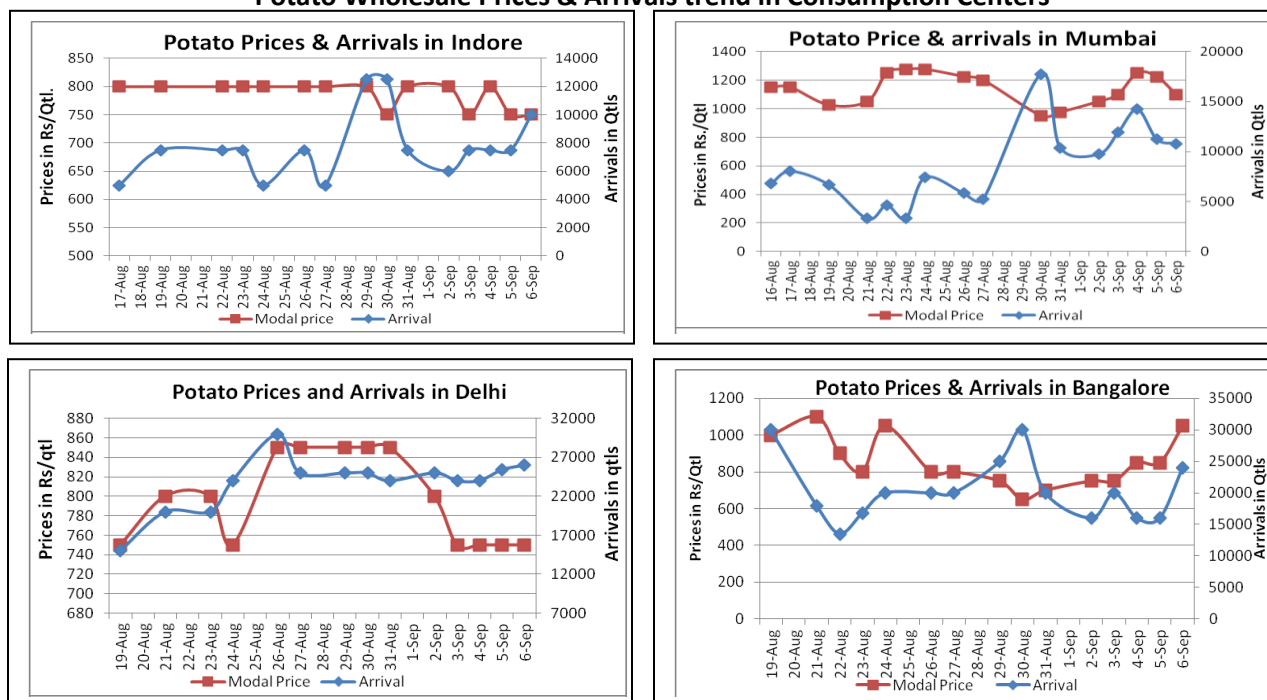


Potato Fundamentals:

- Potato arrivals were reported up in the domestic market on Friday.
- As per trade information, potato prices may up in coming days in the domestic market due to lean season arrivals.
- In West Bengal traders are expecting market to firm ahead as it's raining there and if rain continuously pours it may increase prices of potato crop.
- In West Bengal, prices reported steady to Rs 830/ quintal. Traders are expecting firm or range bounded market ahead.
- In Bangalore, potatoes are arriving in market from 'Hassan' only and may continue for next couple of weeks. According to trade sources, approximately 50% of the total crop is expected to be damaged due to heavy rains and blight diseases.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 06.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	750-800	700-800	600-850	500-1000	770	900-1200
Arrivals (Qtl)	-	45000	5400	14000	10000	-	24000

Potato Prices & Arrivals in major Mandis as on 05.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	700-800	700-800	600-850	500-1000	770	700-1000
Arrivals (Qtl)	-	45000	5400	9000	7500	-	16000

(Source: Agriwatch)

Potato Futures Analysis: (as on 06th September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Sep-13	794.9	787.7	+7.2	11220	11400	-180
POTATO	MCX	31-Mar-14	818.00	822.40	-4.4	6570	5670	+900
POTATO	NCDEX	20-Sep-13	757.00	768.00	-11	290	0	--

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra September Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 760 levels is the strong support level for short term.

Potato Prices in major markets – Wholesale vs. Retail as on 6 August 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
ABOHAR	450	670	560	1800
AHMEDABAD	750	1300	1025	1500
AMRITSAR	625	750	700	1500
BANGALORE	600	1000	800	1400
BHOPAL	1100	1300	1200	1500
BHUBANESHWAR	800	850	825	1050
CHANDIGARH	1125	1225	1175	1800
CHENNAI	1300	1500	1400	2000
DEHRADUN	1540	1750	1600	2500
DELHI	750	2000	1375	2500
GANGATOK	1800	2000	1900	2700
GUWAHATI	950	1050	1000	1300
INDORE	500	1000	750	1500
JAIPUR	750	850	805	1300
JAMMU	1200	1300	1250	1600
KOLKATA	820	840	830	1100
LUCKNOW	950	1100	1025	1160
MUMBAI	1000	1250	1125	1600
NASIK	1150	1700	1450	1600
PATNA	760	1000	880	1300
PUNE	1400	1600	1500	2000
RANCHI	715	800	785	1000
SRINAGAR	1300	1500	1400	1800
SURAT	1000	1300	1200	2000
TRIVANDRUM	1650	1850	1750	2300

(Source: State Civil Supplies Dept)

Disclaimer

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