

Potato Fundamentals:

- In **Karnataka and other Southern States**, potato crop is arriving in market from Hassan only. Traders are expecting that the pace of arrival from Hassan may slow down in couple of weeks which may increase demand of potato from U.P region.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 770 and Rs 720/ quintal respectively. Traders are expecting market to be firm or range bounded in coming days.
- In **Bihar**, release from cold storage is approximately 30 % compared to previous year's release of 50% during same time. Potato market ahead seems to be sluggish due to higher stock.
- In **MCX and NCDEX**, March and September contract respectively, prices and open interest are falling which suggest that market participants are liquidating their long positions in expectation of lower prices ahead.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 10.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	750-800	700-750	550-800	500-1000	775	800-1100
Arrivals (Qtl)	-	49500	-	14000	7500	-	16000

Potato Prices & Arrivals in major Mandis as on 07.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	700-800	700-750	550-850	500-1000	Closed	800-1200
Arrivals (Qtl)	Closed	46800	-	13000	10000	Closed	30000

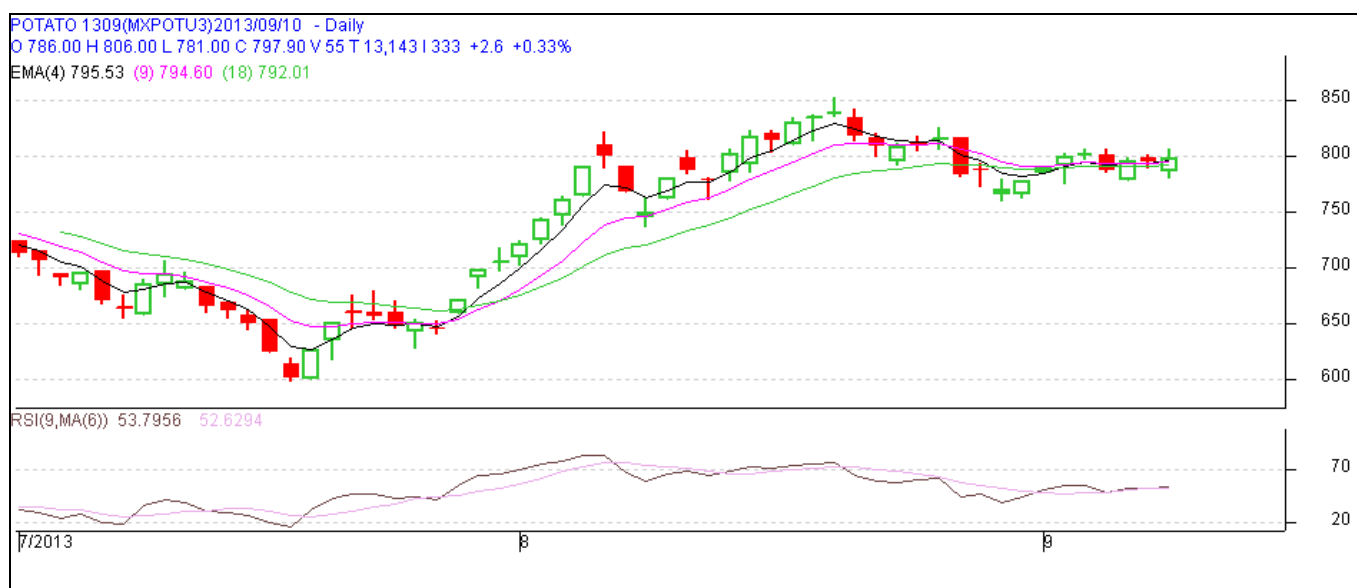
(Source: Agriwatch)

Potato Futures Analysis: (as on 10th September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Sep-13	797.9	795.3	2.6	9990	11130	-1140
POTATO	MCX	31-Mar-14	809.80	817.60	-7.8	6630	6630	0
POTATO	NCDEX	20-Sep-13	746.00	750.00	-4	80	230	-150

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra September Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 760 levels is the strong support level for short term.

Potato Prices in major markets – Wholesale vs. Retail as on 10 August 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
ABOHAR	560	700	630	1500
AHMEDABAD	700	1350	1025	1500
AMRITSAR	680	820	760	1500
BANGALORE	700	950	800	1300
BARAUT	1200	1300	1250	1600
BHOPAL	1100	1300	1200	1500
BHUBANESHWAR	800	850	825	1150
CHANDIGARH	900	1100	1000	1500
CHENNAI	1200	1400	1300	2000
DELHI	600	1040	820	1800
INDORE	500	1000	750	1300
KOLKATA	800	820	810	1100
GANGATOK	2000	2500	2400	2600
GUWAHATI	900	1100	1000	1300
HYDERABAD	800	1200	1000	1500
JAIPUR	700	800	755	1200
JAMMU	1200	1300	1250	1600
JAMMU	900	1000	950	1400
LUCKNOW	900	1100	1000	1150
MUMBAI	900	1250	1075	1600
NASIK	1200	1750	1450	1700
PATNA	760	950	855	1300
RAIPUR	1000	1200	1100	1600
RANCHI	700	800	780	1000
SHIMLA	2300	2500	2400	3000
SRINAGAR	1300	1500	1400	1800
TRIVANDRUM	1800	2000	1900	2500

(Source: State Civil Supplies Dept)

Disclaimer

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