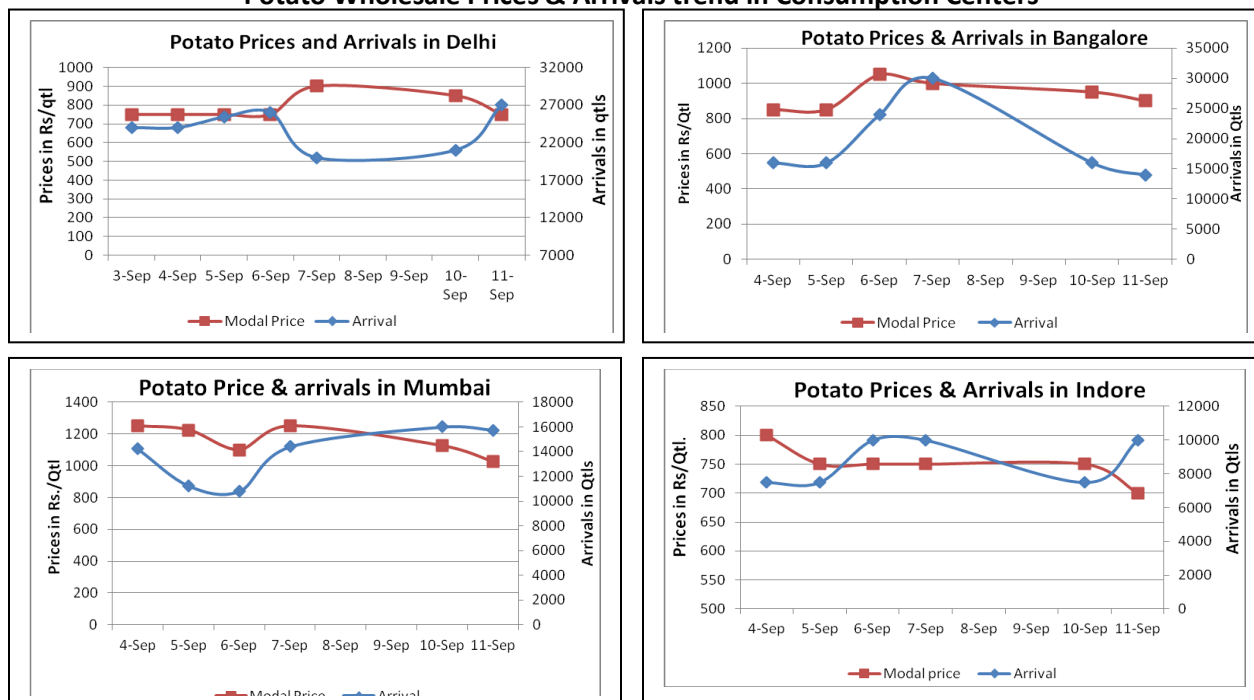


Potato Fundamentals:

- In **Karnataka and other Southern States**, potato crop is arriving in market from Hassan only. Traders are expecting that the pace of arrival from Hassan may slow down in couple of weeks which may increase demand of potato from U.P region.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 770 and Rs 720/ quintal respectively. Traders are expecting market to be firm or range bounded in coming days.
- In **Bihar**, release from cold storage is approximately 30 % compared to previous year's release of 50% during same time. Potato market ahead seems to be sluggish due to higher stock.
- In **MCX and NCDEX**, March and September contract respectively, prices and open interest are falling which suggest that market participants are liquidating their long positions in expectation of lower prices ahead.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 11.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	750-800	700-800	600-850	500-900	775	700-1100
Arrivals (Qtl)	-	45000	-	11000	10000	-	14000

Potato Prices & Arrivals in major Mandis as on 10.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	750-800	700-750	550-800	500-1000	775	800-1100
Arrivals (Qtl)	-	49500	-	14000	7500	-	16000

(Source: Agriwatch)

Potato Futures Analysis: (as on 11th September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Sep-13	802	797.9	4.1	9150	9990	-840
POTATO	MCX	31-Mar-14	813.90	809.80	4.1	6900	6630	270
POTATO	NCDEX	20-Sep-13	738.00	746.00	-8	50	80	-30

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra September Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 760 levels is the strong support level for short term. Further, prices are expected to be range bound for next couple of days.

Potato Prices in major markets – Wholesale vs. Retail as on 11 August 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
ABOHAR	480	620	550	1500
AHMEDABAD	700	1350	1025	1600
AMRITSAR	600	800	700	1500
BANGALORE	900	1100	1000	1400
BARAUT	1300	1400	1350	1700
BHUBANESHWAR	750	800	775	1050
CHANDIGARH	1100	1300	1200	1700
CHENNAI	1200	1400	1300	2000
DEHRADUN	1050	1221	1185	1800
GUWAHATI	950	1050	1000	1300
INDORE	500	900	850	1300
JAIPUR	800	900	860	1400
JAMMU	1000	1200	1100	1500
KOLKATTA	820	840	830	1100
LUCKNOW	800	980	900	1050
MUMBAI	900	1150	1025	2000
NAGPUR	950	1175	1063	1500
NASIK	1150	1700	1450	1700
PATNA	760	950	855	1300
PUNE	1000	1400	1200	2000
RANCHI	715	822	790	1000
SHIMLA	2500	2700	2600	3000
SRINAGAR	1400	1500	1450	2000
SURAT	900	1100	1000	1800
TRIVANDRUM	1800	2000	1900	2500

(Source: State Civil Supplies Dept)

Disclaimer

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