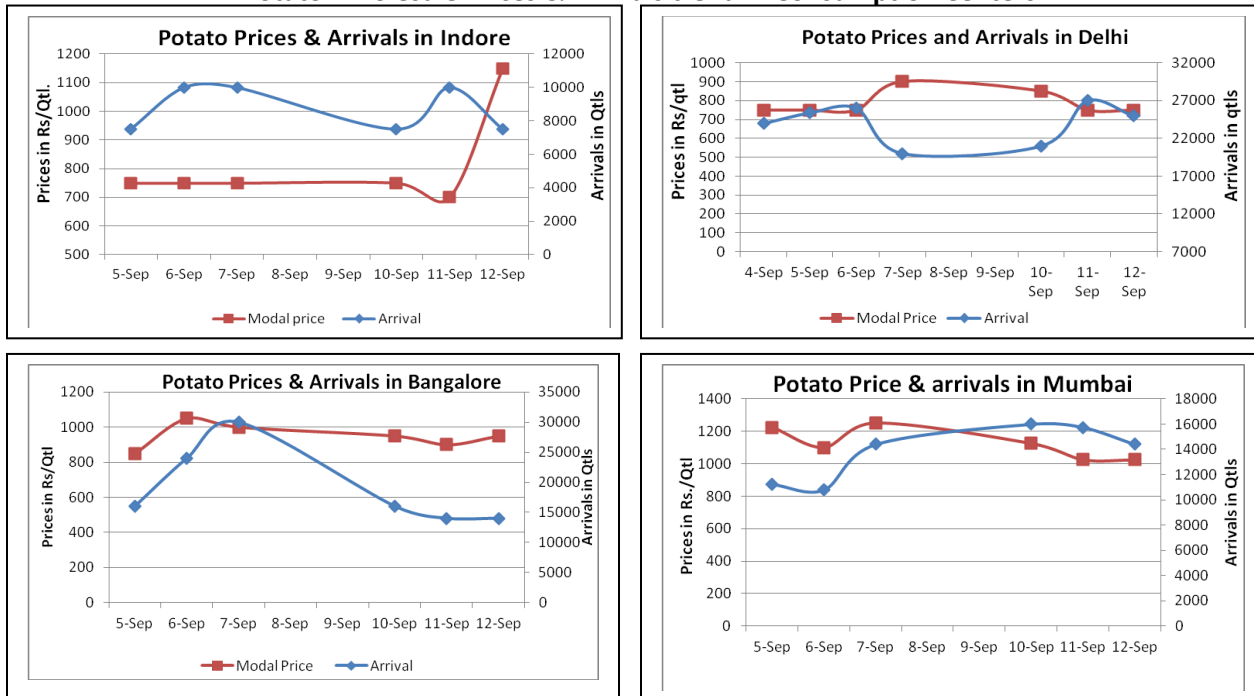


Potato Fundamentals:

- In **Karnataka and other Southern States**, potato crop is arriving in market from Hassan only. Traders are expecting that the pace of arrival from Hassan may slow down in couple of weeks which may increase demand of potato from U.P region.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 770 and Rs 720/ quintal respectively. Traders are expecting market to be firm or range bounded in coming days.
- In **Bihar**, release from cold storage is approximately 30 % compared to previous year's release of 50% during same time. Potato market ahead seems to be sluggish due to higher stock.
- In **MCX and NCDEX**, March and September contract respectively, prices and open interest are falling which suggest that market participants are liquidating their long positions in expectation of lower prices ahead.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 12.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	750-800	700-800	500-850	800-1500	775	700-1200
Arrivals (Qtl)	-	49500	6000	13000	7500	-	14000

Potato Prices & Arrivals in major Mandis as on 11.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	750-800	700-800	600-850	500-900	775	700-1100
Arrivals (Qtl)	-	45000	-	11000	10000	-	14000

(Source: Agriwatch)

Potato Futures Analysis: (as on 12th September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Sep-13	801	802	-1	8220	9150	-930
POTATO	MCX	31-Mar-14	814.90	813.90	1	7500	6900	600
POTATO	NCDEX	20-Sep-13	750.00	738.00	12	40	50	-10

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra September Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 760 levels is the strong support level for short term. Further, prices are expected to be range bound for next couple of days.

Potato Prices in major markets – Wholesale vs. Retail as on 12 August 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
ABOHAR	600	850	725	2000
AHMEDABAD	750	1350	1050	1600
AMRITSAR	650	780	700	1500
BANGALORE	900	1000	950	1400
BARAUT	1200	1300	1250	1600
BHUBANESHWAR	760	780	770	1000
CHANDIGARH	1125	1250	1188	1500
CHENNAI	1200	1400	1300	2000
DELHI	800	2400	1600	2800
DELHI	680	900	790	1600
INDORE	800	1500	1150	1200
KOLKATA	830	850	840	1100
GANGATOK	1800	2200	2000	2400
GUWAHATI	950	1050	1000	1400
HYDERABAD	800	1200	1000	1500
JAIPUR	750	850	805	1300
JAMMU	1200	1300	1250	1600
JAMMU	1000	1200	1100	1500
LUCKNOW	800	900	850	1000
MUMBAI	900	1200	1050	1600
MUMBAI	1100	1500	1300	2000
NASIK	1200	1750	1450	1700
PATNA	760	950	855	1300
PUNE	1100	1400	1300	1700
RAIPUR	900	1200	1140	1600
RANCHI	700	800	775	1000
SHIMLA	2400	2600	2500	3000
SRINAGAR	1400	1600	1500	1800
SURAT	1000	1200	1100	2000
TRIVANDRUM	1800	2200	1900	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC