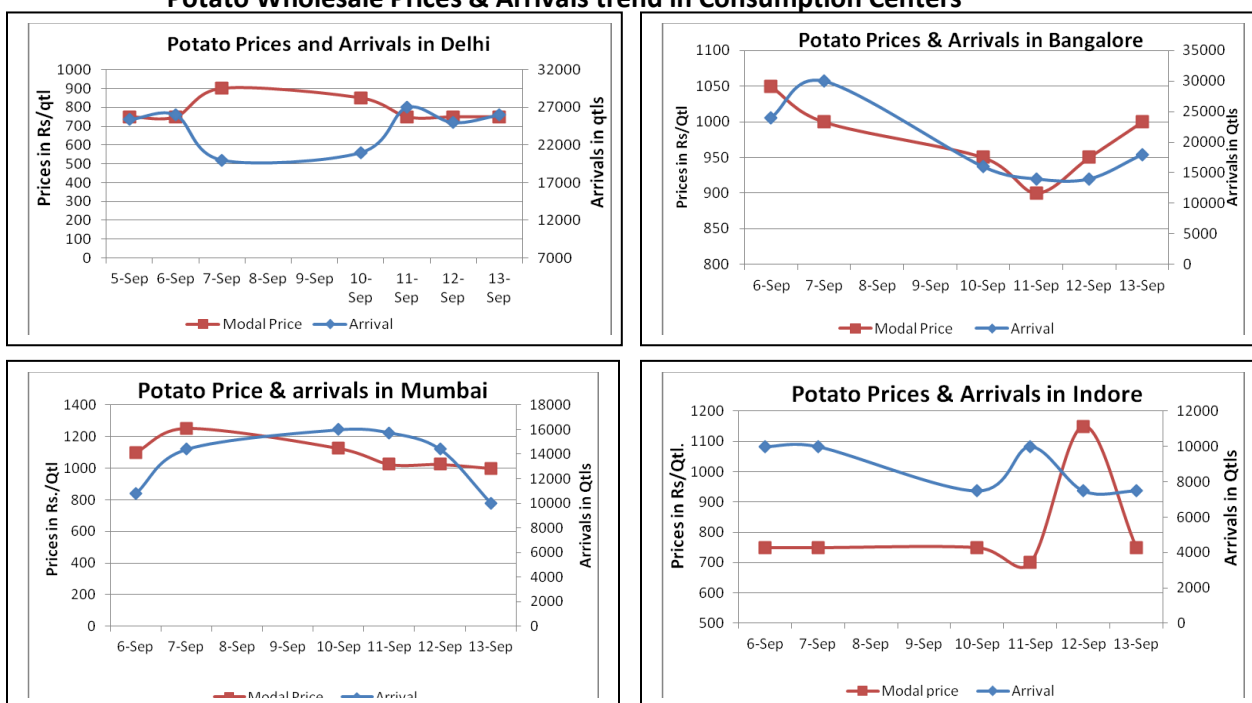


Potato Fundamentals:

- In **Karnataka and other Southern States**, potato crop is arriving in market from Hassan only. Traders are expecting that the pace of arrival from Hassan may slow down in couple of weeks which may increase demand of potato from U.P region.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 770 and Rs 720/ quintal respectively. Traders are expecting market to be firm or range bounded in coming days.
- In **Bihar**, release from cold storage is approximately 30 % compared to previous year's release of 50% during same time. Potato market ahead seems to be sluggish due to higher stock.
- In **Khandauli**, prices are hovering in the range of Rs 750 to Rs 800/ quintal. Traders are expecting that prices may increase once arrivals from 'Hassan' decreases which have declined demand from South India.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 13.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720-730	750-800	700-800	400-750	500-1000	730-750	800-1200
Arrivals (Qtl)	-	47700	6000	9000	7500	-	18000

Potato Prices & Arrivals in major Mandis as on 12.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720	750-800	700-800	500-850	800-1500	775	700-1200
Arrivals (Qtl)	-	49500	6000	13000	7500	-	14000

(Source: Agriwatch)

Potato Futures Analysis: (as on 13th September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Sep-13	801	802	-1	8220	9150	-930
POTATO	MCX	31-Mar-14	814.90	813.90	1	7500	6900	600
POTATO	NCDEX	20-Sep-13	750.00	738.00	12	40	50	-10

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra September Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 760 levels is the strong support level for short term. Further, prices are expected to be range bound for next couple of days.

Potato Prices in major markets – Wholesale vs. Retail as on 13 August 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
ABOHAR	650	800	725	1500
AHMEDABAD	650	1350	1000	1600
AMRITSAR	600	800	700	1500
BANGALORE	850	1000	950	1400
BARAUT	1300	1400	1350	1700
BHOPAL	900	1100	1000	1300
BHUBANESHWAR	770	790	780	1050
CHANDIGARH	900	1100	1000	1400
CHENNAI	1200	1400	1300	2000
DELHI	680	1080	880	1600
INDORE	500	1000	750	1200
GANGATOK	1800	2000	1900	2500
GUWAHATI	900	1000	950	1300
HYDERABAD	600	1100	900	1400
JAIPUR	800	900	860	1400
JAMMU	1200	1300	1250	1600
JAMMU	1000	1200	1100	1500
KOLKATA	820	840	830	1100
LUCKNOW	800	925	860	1000
MUMBAI	900	1300	1100	1600
NASIK	1250	1800	1550	1700
PATNA	760	950	855	1300
PUNE	1200	1400	1300	2000
RANCHI	705	815	780	1000
SHIMLA	2500	2700	2600	3000
SRINAGAR	1300	1500	1400	2000
SURAT	1000	1100	1050	1800
TRIVANDRUM	1800	2200	1900	2500

(Source: State Civil Supplies Dept)

Disclaimer

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