

Potato Fundamentals:

- In **Delhi**, potatoes are arriving in market from U.P, Haryana, Punjab and Shimla (H.P). Traders are expecting that prices may remain range bounded for next couple of days.
- In **Karnataka and other Southern States**, potato crop is arriving in market from Hassan only. Traders are expecting that the pace of arrival from Hassan may slow down in couple of weeks which may increase demand of potato from U.P region.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 770 and Rs 720/ quintal respectively. Traders are expecting market to be firm or range bounded in coming days.
- In **Bihar**, release from cold storage is approximately 30 % compared to previous year's release of 50% during same time. Potato market ahead seems to be sluggish due to higher stock.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 14.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	750-800	700-800	400-800	500-1000	Closed	700-1100
Arrivals (Qtl)	Closed	46800	5000	13000	10000	Closed	26000

Potato Prices & Arrivals in major Mandis as on 13.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	720-730	750-800	700-800	400-750	500-1000	730-750	800-1200
Arrivals (Qtl)	-	47700	6000	9000	7500	-	18000

(Source: Agriwatch)

Potato Futures Analysis: (as on 14th September 2013)

Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
31-Mar-14	809.30	812.10	-2.8	7830	7620	210
20-Sep-13	750.00	750.00	0	20	30	-10

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement in the market. RSI is moving downward indicates prices may go down for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 790 levels is the strong support level for short term. Further, prices are expected to be range bound for next couple of days.

Potato Prices in major markets – Wholesale vs. Retail as on 14 August 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	700	1350	1025	1600
BHOPAL	850	1050	950	1200
BHUBANESHWAR	760	780	770	1000
CHANDIGARH	875	1000	938	1500
CHENNAI	1200	1400	1300	2000
DEHRADUN	1050	1215	1180	1800
DELHI	600	900	1600	3000
GUWAHATI	900	1000	950	1300
INDORE	500	1000	750	1200
JAIPUR	700	850	780	1300
JAMMU	1000	1200	1100	1500
KOLKATA	820	840	830	1100
LUCKNOW	800	900	850	1000
MUMBAI	800	1100	1100	1600
NASIK	1200	1600	1450	1800
PATNA	750	950	850	1300
RANCHI	710	800	745	1000
SHIMLA	2400	2600	2500	3000
SRINAGAR	1200	1500	1400	1800
SURAT	1000	1200	1100	2000

(Source: State Civil Supplies Dept)

Disclaimer

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