

Potato Fundamentals:

- In **Delhi**, potatoes are arriving in market from U.P, Haryana, Punjab, Shimla (H.P) and Haldwani (UK). Maximum prices are being fetched by fresh potatoes from Haldwani and Shimla at Rs 1900 to Rs 2300/ quintal.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 760 and Rs 700/ quintal respectively. Traders are expecting market to be firm or range bounded in coming days.
- In **Bihar**, release from cold storage is approximately 30% compared to previous year's release of 50% during same time. Potato market ahead seems to be sluggish due to higher stock.
- In **Bangalore**, potato crop is arriving in market from Hassan only. Traders are expecting that the pace of arrival from Hassan may slow down in couple of weeks which may increase demand of potato from U.P region.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 18.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	750-800	700-800	450-750	500-1000	Closed	900-1100
Arrivals (Qtl)	-	48600	6000	14000	1000	-	10000

Potato Prices & Arrivals in major Mandis as on 17.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	750-800	700-800	500-800	500-1000	Closed	900-1100
Arrivals (Qtl)	-	47700	5000	13000	10000	-	16000

(Source: Agriwatch)

Potato Futures Analysis: (as on 18th September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	803.10	804.60	-1.5	9870	9450	420
POTATO	NCDEX	20-Sep-13	707.00	750.00	-43	20	20	0

(Source: MCX, NCDEX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement in the market. RSI is moving downward indicates prices may go down for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 790 levels is the strong support level for short term. Further, prices are expected to be range bound for next couple of days.

Potato Prices in major markets – Wholesale vs. Retail as on 18 August 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
BANGALORE	850	1000	900	1500
BARAUT	1100	1200	1150	1500
BHUBANESHWAR	760	800	780	1075
CHANDIGARH	800	1000	900	1800
CHENNAI	1300	1500	1400	2000
DEHRADUN	1060	1225	1200	2000
DELHI	650	1050	850	1800
INDORE	500	1000	750	1200
JAIPUR	800	900	860	1400
JAMMU	1000	1200	1100	1500
LUCKNOW	800	1000	900	1100
MUMBAI	1000	1200	1100	2400
NAGPUR	950	1175	1063	1500
NASIK	1200	1300	1260	1500
PATNA	750	950	850	1300
PUNE	1000	1200	1100	1500
RAIPUR	900	1200	1100	1600
RANCHI	700	8000	775	1000
SHIMLA	1800	2100	1900	2500
SRINAGAR	1800	1900	1850	2200

(Source: State Civil Supplies Dept)

Disclaimer

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