

Potato Fundamentals:

- In **Delhi**, potatoes are arriving in market from U.P, Haryana, Punjab, Shimla (H.P) and Haldwani (UK). Maximum prices are being fetched by fresh potatoes from Haldwani and Shimla at Rs 1900 to Rs 2300/ quintal.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 760 and Rs 700/ quintal respectively. Traders are expecting market to be firm or range bounded in coming days.
- In **Bihar**, release from cold storage is approximately 30% compared to previous year's release of 50% during same time. Potato market ahead seems to be sluggish due to higher stock.
- In **Bangalore**, potato crop is arriving in market from Hassan only. Traders are expecting that the pace of arrival from Hassan may slow down in couple of weeks which may increase demand of potato from U.P region.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 19.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	600-700	700-800	400-800	Closed	760	800-1200
Arrivals (Qtl)	-	36000	5000	13000	-	-	20000

Potato Prices & Arrivals in major Mandis as on 18.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	750-800	700-800	450-750	500-1000	Closed	900-1100
Arrivals (Qtl)	-	48600	6000	14000	1000	-	10000

(Source: Agriwatch)

Potato Futures Analysis: (as on 19th September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	806.90	803.10	3.8	10620	9870	750

(Source: MCX,)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement in the market. RSI is moving downward indicates prices may go down for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 790 levels is the strong support level for short term. Further, prices are expected to be range bound for next couple of days.

Potato Prices in major markets – Wholesale vs. Retail as on 19 August 2013

Centre	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Retail Price (Rs/Qtl)
AHMEDABAD	800	1400	1100	1125
BANGALORE	850	1000	950	1500
BARAUT	1200	1300	1250	1500
BHUBANESHWAR	750	800	775	1050
CHANDIGARH	850	1025	975	2000
CHENNAI	1300	1500	1400	2000
DELHI	800	850	825	2200
GANGATOK	2000	2500	2400	2600
GUWAHATI	950	1100	1025	1500
HYDERABAD	700	1200	900	1600
JAIPUR	700	800	755	1200
JAMMU	1000	1300	1200	1500
LUCKNOW	800	1050	925	1100
KOLKATA	820	840	830	1100
MUMBAI	900	1200	1050	1800
NASIK	1000	1200	1110	1400
PATNA	750	950	850	1300
RAIPUR	950	1200	1100	1600
RANCHI	700	800	780	1000
SHIMLA	1750	2000	1875	2500
SRINAGAR	1700	1900	1800	2200
SURAT	850	1250	1000	1800
TRIVANDRUM	1800	2200	1900	2500

(Source: State Civil Supplies Dept)

Disclaimer

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