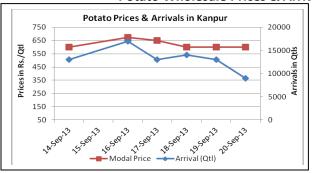
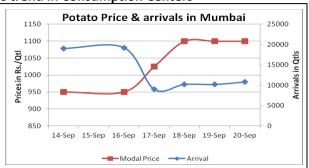
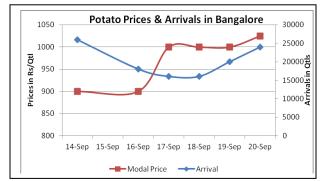
Potato Fundamentals:

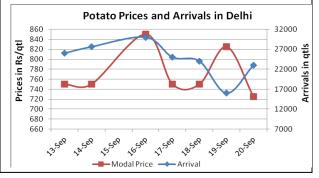
- In Bihar, release from cold storage is approximately 30% compared to previous year's release of 50% during same time. Potato market ahead seems to be sluggish due to higher stock.
- In Bangalore, potato crop is arriving in market from Hassan only. Traders are expecting that the pace of arrival from Hassan may slow down in couple of weeks which may increase demand of potato from U.P region.
- In Delhi, potatoes are arriving in market from U.P, Haryana, Punjab, Shimla (H.P) and Haldwani (UK). Maximum prices are being fetched by fresh potatoes from Haldwani and Shimla at Rs 1900 to Rs 2300/quintal.
- In West Bengal, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 760 and Rs 700/ quintal respectively. Traders are expecting market to be firm or range bounded in coming days.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 20.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	710	600-700	-	400-800	500-1000	750	850-1200
Arrivals (Qtl)	-	46800	-	9000	10000	=	24000

Potato Prices & Arrivals in major Mandis as on 19.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	600-700	700-800	400-800	Closed	760	800-1200
Arrivals (Qtl)	-	36000	5000	13000	-	-	20000

(Source: Agriwatch)





Potato Futures Analysis: (as on 20th September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	811.10	806.90	4.2	11370	10620	750

(Source: MCX,)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving downward indicates prices may go down for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 800 levels is the strong support level for short term. Further, prices are expected to be range bound for next couple of days.





Potato Prices in major markets – Wholesale vs. Retail as on 20 September 2013

Centre	Min.Price	Max.Price	Model Price	Retail Price
AHMEDABAD	900	1400	1150	1200
BANGALORE	900	1100	1000	1600
BHOPAL	1000	1200	1100	1400
BHUBANESHWAR	775	825	800	1100
CHANDIGARH	1000	1250	1125	1600
CHENNAI	1300	1500	1400	2000
DEHRADUN	1600	1780	1700	3000
DEHRADUN	1050	1215	1190	2000
DELHI	1000	1600	1300	2500
DELHI	650	1050	850	1800
GANGATOK	1600	2000	1800	2400
GUWAHATI	900	1100	1000	1400
HYDERABAD	800	1200	1000	1600
INDORE	500	1000	750	1200
JAIPUR	750	850	805	1300
JAMMU	1300	1500	1400	1800
JAMMU	1000	1200	1100	1500
KOLKATA	820	840	830	1150
LUCKNOW	800	950	900	1050
MUMBAI	900	1200	1050	1800
MUMBAI	1300	1550	1425	2000
NASIK	1100	1300	1210	1500
PATNA	750	950	850	1300
PUNE	1000	1300	1200	1600
RANCHI	700	800	775	1000
SHIMLA	1800	2100	2000	2500
SRINAGAR	1200	1600	1400	2000
SURAT	1000	1200	1100	1800

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



