

Potato Fundamentals:

- In Bihar, release from cold storage is approximately 30% compared to previous year's release of 50% during same time. Potato market ahead seems to be sluggish due to higher stock.
- In Bangalore, potato crop is arriving in market from Hassan only. Traders are expecting that the pace of arrival from Hassan may slow down in couple of weeks which may increase demand of potato from U.P region.
- In Delhi, potatoes are arriving in market from U.P, Haryana, Punjab, Shimla (H.P) and Haldwani (UK). Maximum prices are being fetched by fresh potatoes from Haldwani and Shimla at Rs 1900 to Rs 2300/ quintal.
- In West Bengal, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 760 and Rs 700/ quintal respectively. Traders are expecting market to be firm or range bounded in coming days.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 21.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	600-700	650-800	450-850	500-1000	Closed	900-1000
Arrivals (Qtl)	Closed	48600	5400	13000	7500	Closed	16000

Potato Prices & Arrivals in major Mandis as on 20.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	710	600-700	-	400-800	500-1000	750	850-1200
Arrivals (Qtl)	-	46800	-	9000	10000	-	24000

(Source: Agriwatch)

Potato Futures Analysis: (as on 21st September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	806.50	811.10	-4.6	12150	11370	780

(Source: MCX,)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving downward indicates prices may go down for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 800 levels is the strong support level for short term. Further, prices are expected to be range bound for next couple of days.

Potato Prices in major markets – Wholesale vs. Retail as on 21 September 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	700	1350	1025	1100
BANGALORE	900	1100	1000	1600
BHOPAL	1100	1300	1200	1500
CHANDIGARH	1000	1125	1062	1800
CHENNAI	1300	1500	1400	2000
DELHI	700	900	800	2500
DEHRADUN	1600	1750	1700	3000
GANGATOK	1600	2000	1800	2400
GUWAHATI	900	1100	1000	1400
INDORE	500	1000	750	1200
JAIPUR	800	900	860	1400
JAMMU	1200	1300	1250	1600
KOLKATA	820	840	830	1150
LUCKNOW	850	1000	925	1100
MUMBAI	800	1200	1000	2000
NASIK	1000	1200	1110	1400
PATNA	750	950	850	1300
RAIPUR	900	1150	1100	1600
RANCHI	705	800	765	1000
SHIMLA	1700	2000	1800	2500
SRINAGAR	1100	1500	1400	1800
SURAT	1000	1100	1050	1600
TRIVANDRUM	1800	2200	1900	2500

(Source: State Civil Supplies Dept)

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