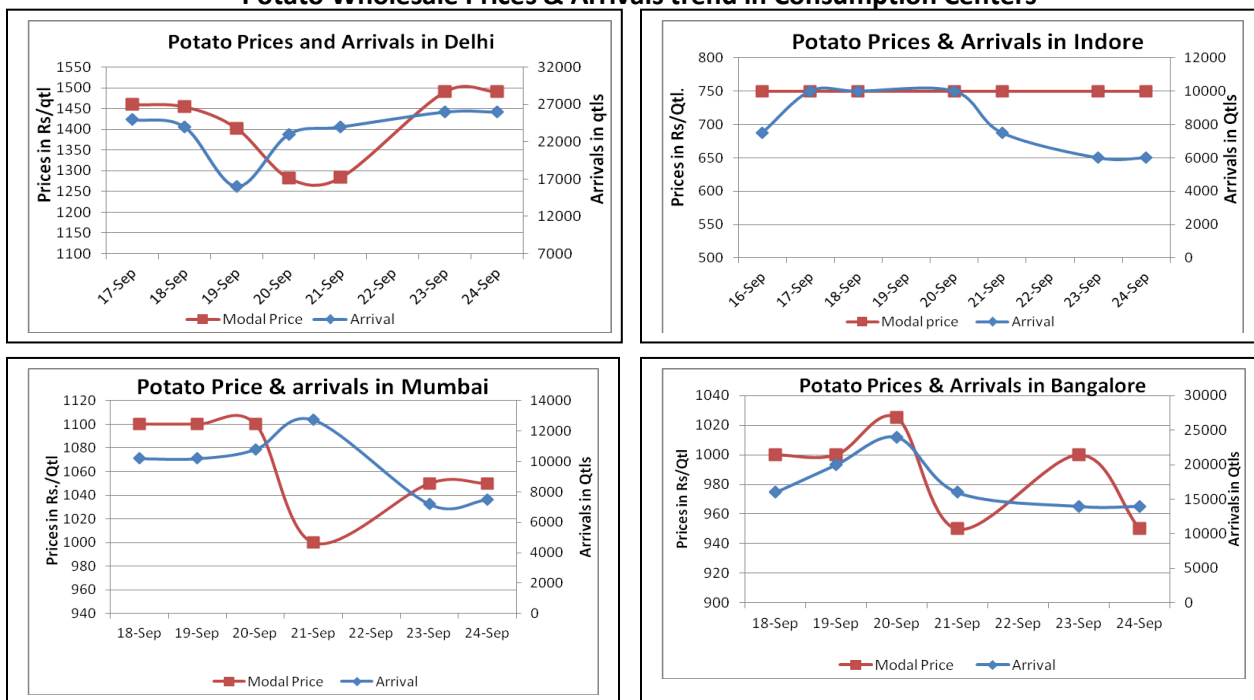


Potato Fundamentals:

- In **Delhi**, potatoes are arriving in market from U.P, M.P, Haryana and H.P (Shimla). According to trade sources, maximum prices of Rs 2800 and Rs 2400/ quintal is fetched by H.P (Shimla) fresh potato.
- In **Bangalore**, potato crop is arriving in market from Hassan only. On a daily basis approximately 18,000 quintals of potato are arriving in market.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 750 and Rs 700/ quintal respectively. Traders are expecting market to be firm or range bounded in coming days.
- In **U.P**, release from cold storages is, approximately 40-45 % compared to previous year release of 55-60% during same time. Traders are expecting bearish market ahead as of higher stock and low pace of release from cold storages.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 24.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	600-700	650-800	500-850	500-1000	750	800-1100
Arrivals (Qtl)	-	45000	6000	15000	6000	-	14000

Potato Prices & Arrivals in major Mandis as on 23.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	600-700	650-800	500-900	500-1000	750	800-1200
Arrivals (Qtl)	-	46800	6000	19000	6000	-	14000

(Source: Agriwatch)

Potato Futures Analysis: (as on 24th September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	805.00	806.00	-1	12330	12240	90
POTATO	MCX	30-Apr-14	772.00	772.00	0	180	150	30

(Source: MCX,)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving downward indicates prices may go down for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 800 levels is the strong support level for short term. Further, prices are expected to be range bound for next couple of days.

Potato Prices in major markets – Wholesale vs. Retail as on 24 September 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	700	1400	1050	1600
BANGALORE	800	1000	900	1500
BARAUT	1200	1300	1250	1500
BHOPAL	800	1000	900	1200
BHUBANESHWAR	780	800	790	950
CHANDIGARH	875	1000	937	1500
CHENNAI	1200	1400	1300	2000
DEHRADUN	1600	1700	1625	3000
DELHI	1000	2900	1950	3200
GANGATOK	1800	2000	1900	2500
GUWAHATI	950	1150	1050	1500
HYDERABAD	800	1400	1200	1700
INDORE	500	1000	750	1200
JAIPUR	750	850	805	1300
JAMMU	1000	1200	1100	1500
KOLKATA	780	800	790	1100
LUCKNOW	875	1100	975	1200
MUMBAI	1000	1250	1125	1800
NASIK	1100	1300	1210	1500
PATNA	750	950	850	1300
PUNE	1000	1300	1150	1500
RAIPUR	900	1200	1140	1600
RANCHI	715	805	790	1000
SHIMLA	1700	2000	1800	2500
SRINAGAR	1000	1200	1100	1500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC