

Potato Fundamentals:

- In **Delhi**, potatoes are arriving in market from U.P are able to fetch a price of Rs 750 to Rs 1500/ quintal. Maximum prices are being fetched by 'Surya' variety which is trading at Rs 1500/ quintal.
- In **Bangalore**, potato crop is arriving in market from Hassan only. On a daily basis approximately 16,000 quintals of potato are arriving in market.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 730 and Rs 680/ quintal respectively. Traders are expecting market to be firm in coming days due to Navaratri festival.
- In **U.P**, release from cold storages is, approximately 40-45 % compared to previous year release of 55-60% during same time. Traders are expecting bearish market ahead as of higher stock and low pace of release from cold storages.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 26.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	680	600-700	-	500-850	500-1000	730	800-1000
Arrivals (Qtl)	-	45000	-	11000	6000	-	18000

Potato Prices & Arrivals in major Mandis as on 25.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	680	600-700	-	500-850	500-1100	730	850-1100
Arrivals (Qtl)	-	49500	-	14000	6000	-	16200

(Source: Agriwatch)

Potato Futures Analysis: (as on 26th September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	825.00	830.90	-5.9	14670	1368	13302
POTATO	MCX	30-Apr-14	791.30	794.00	-2.7	2940	2070	870

(Source: MCX,)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving upward indicates prices may go up for short term. Prices closed above 9 and 18 days EMAs. On the higher side prices may find a resistance of Rs 850 whereas on the lower side Rs 800/ quintal is a long term support. For the next few days marker seems to be bearish.

Potato Prices in major markets – Wholesale vs. Retail as on 26 September 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	800	1400	1100	1600
BANGALORE	600	950	700	1600
BARAUT	1200	1300	1250	1500
BHOPAL	900	1100	1000	1200
BHUBANESHWAR	750	800	775	1050
CHANDIGARH	1000	1250	1125	1600
CHENNAI	1300	1500	1400	2000
DELHI	1100	3000	2050	3200
DELHI	650	1100	875	1800
GUWAHATI	940	1100	1020	1400
HYDERABAD	600	1300	1000	1600
INDORE	500	1000	750	1200
JAIPUR	700	800	760	1200
JAMMU	1300	1400	1350	1800
JAMMU	1000	1200	1100	1600
KOLKATA	800	820	810	1150
LUCKNOW	900	1080	1000	1250
MUMBAI	900	1200	1100	1800
MUMBAI	1250	1500	1375	2000
NASIK	1100	1300	1210	1500
PATNA	750	950	850	1300
PUNE	1000	1200	1100	1500
RANCHI	705	745	737	1000
SHIMLA	1500	1700	1600	2000
SURAT	1100	1200	1150	1800

(Source: State Civil Supplies Dept)

Disclaimer

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