

Potato Fundamentals:

- In **Delhi**, potatoes are arriving in market from U.P are able to fetch a price of Rs 750 to Rs 1500/ quintal. Maximum prices are being fetched by 'Surya' variety which is trading at Rs 1500/ quintal.
- In **Bangalore**, potato crop is arriving in market from Hassan only. On a daily basis approximately 16,000 quintals of potato are arriving in market.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 730 and Rs 680/ quintal respectively. Traders are expecting market to be firm in coming days due to Navaratri festival.
- In **U.P**, release from cold storages is, approximately 40-45 % compared to previous year release of 55-60% during same time. Traders are expecting bearish market ahead as of higher stock and low pace of release from cold storages.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 28.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	600-700	700-850	500-850	500-1100	Closed	700-1100
Arrivals (Qtl)	Closed	47700	8000	12000	7500	Closed	16000

Potato Prices & Arrivals in major Mandis as on 27.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	680	600-700	700-850	450-850	500-1000	720	900-1100
Arrivals (Qtl)	-	11700	3600	14000	7500	-	16000

(Source: Agriwatch)

Potato Futures Analysis: (as on 28th September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	816.60	824.90	-8.3	14610	14700	-90
POTATO	MCX	30-Apr-14	784.60	788.80	-4.2	3060	2880	180

(Source: MCX,)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving upward indicates prices may go up for short term. Prices closed above 9 and 18 days EMAs. On the higher side prices may find a resistance of Rs 850 whereas on the lower side Rs 800/ quintal is a long term support. For the next few days marker seems to be bearish.

Potato Prices in major markets – Wholesale vs. Retail as on 28 September 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	750	1400	1075	1600
BANGALORE	800	1100	1050	1600
BHOPAL	850	1050	950	1100
BHUBANESHWAR	750	800	775	975
CHENNAI	1300	1500	1400	2000
DELHI	700	900	1344	2500
DEHRADUN	1621	1750	1700	3000
GUWAHATI	950	1150	1050	1400
HYDERABAD	900	1200	1000	1600
INDORE	500	1100	750	1200
JAIPUR	800	900	860	1400
JAMMU	1300	1400	1350	1800
JAMMU	1000	1200	1100	1600
KOLKATA	800	820	790	1050
LUCKNOW	900	1100	1000	1250
MUMBAI	800	1000	975	1800
NASIK	1100	1300	1210	1500
PATNA	710	950	830	1300
RANCHI	700	760	722	1000
SHIMLA	1400	1600	1500	2000
SRINAGAR	1100	1300	1200	1800
SURAT	100	1300	1200	2000

(Source: State Civil Supplies Dept)

Disclaimer

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