

Potato Fundamentals:

- In **Delhi**, potatoes are arriving in market from U.P are able to fetch a price of Rs 750 to Rs 1500/ quintal. Maximum prices are being fetched by 'Surya' variety which is trading at Rs 1500/ quintal.
- In **Bangalore**, potato crop is arriving in market from Hassan only. On a daily basis approximately 16,000 quintals of potato are arriving in market.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 730 and Rs 680/ quintal respectively. Traders are expecting market to be firm in coming days due to Navaratri festival.
- In **U.P**, release from cold storages is, approximately 40-45 % compared to previous year release of 55-60% during same time. Traders are expecting bearish market ahead as of higher stock and low pace of release from cold storages.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 30.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	680	600-700	800-850	500-850	500-1200	720	850-1000
Arrivals (Qtl)	-	37000	5000	22000	7500	-	16000

Potato Prices & Arrivals in major Mandis as on 28.09.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	600-700	700-850	500-850	500-1100	Closed	700-1100
Arrivals (Qtl)	Closed	47700	8000	12000	7500	Closed	16000

(Source: Agriwatch)

Potato Futures Analysis: (as on 30th September 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	830.00	816.60	13.4	15420	14610	810
POTATO	MCX	30-Apr-14	795.00	784.60	10.4	3510	3060	450

(Source: MCX,)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving upward indicates prices may go up for short term. Prices closed above 9 and 18 days EMAs. On the higher side prices may find a resistance of Rs 850 whereas on the lower side Rs 800/ quintal is a long term support. For the next few days marker seems to be bearish.

Potato Prices in major markets – Wholesale vs. Retail as on 30 September 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
BANGALORE	800	1100	1050	1600
BARAUT	1300	1400	1350	1600
BHOPAL	800	900	850	1100
CHANDIGARH	875	1000	938	2000
CHENNAI	1300	1500	1400	2000
DEHRADUN	1000	1200	1170	1800
DELHI	650	1100	875	1800
GANGATOK	1800	2000	1900	2700
GUWAHATI	900	1100	1000	1400
HYDERABAD	700	1300	1100	1600
INDORE	500	1200	850	1200
JAIPUR	900	1000	955	1500
JAMMU	1300	1400	1350	1800
JAMMU	1000	1100	1050	1500
KLOKATA	800	820	810	1100
LUCKNOW	900	1150	1025	1300
MUMBAI	800	1150	975	1800
NASIK	1000	1200	1110	1400
PATNA	710	950	930	1300
PUNE	1000	1200	1100	1520
RAIPUR	900	1200	1100	1600
SHIMLA	1500	1700	1600	2000
SRINAGAR	1000	1150	1100	1800
TRIVANDRUM	1700	2200	2000	2750

(Source: State Civil Supplies Dept)

Disclaimer

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