

Potato Fundamentals:

- In **West Bengal**, approximately 62.5% of cold storage potatoes have been released by September end as compared to previous year's total release of 52-55% during same time. According to trade sources from the remaining potatoes approximately 7% is kept for seed usage.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 730 and Rs 700/ quintal respectively. According to trade sources release of potatoes from cold storages may increase as both the markets will remain closed for one week during Durga puja.
- In **Khandauli (Agra)**, prices of potatoes are stable and hovering in the range of Rs 700 to Rs 800/ quintal from last 2-3 weeks because of lower release from cold storages compared to previous year.
- In **Bangalore**, potato crop is arriving in market from Hassan only. On a daily basis approximately 16,000 quintals of potato are arriving in market.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 4.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	600-700	800-850	600-950	500-1100	740	850-1000
Arrivals (Qtl)	-	46800	4000	11600	6000	-	10000

Potato Prices & Arrivals in major Mandis as on 3.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	700-800	700-800	550-900	500-1100	730	850-1000
Arrivals (Qtl)	-	48000	5000	11000	7500	-	16000

Potato Futures Analysis: (As on 4th October2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	847.50	832.90	14.6	14100	15540	-1440
POTATO	MCX	30-Apr-14	813.00	795.00	18	5100	3510	1590

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving upward indicates prices may go up for short term. Prices closed above 9 and 18 days EMAs. On the higher side prices may find a resistance of Rs 850 whereas on the lower side Rs 800/ quintal is a long term support. For the next few days marker seems to be bullish.

Potato Prices in major markets – Wholesale vs. Retail as on 4 October 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	800	1400	1100	1200
BANGALORE	850	1000	925	1500
BARAUT	1200	1300	1250	1500
BHOPAL	900	1100	1000	1200
BHUBANESHWAR	800	900	850	1100
CHANDIGARH	1000	1125	1063	2000
CHENNAI	1300	1500	1400	2000
DELHI	812	2750	1781	3000
DELHI	700	1300	1000	1800
GANGATOK	1600	2000	1800	2400
GUWAHATI	950	1200	1075	1400
HYDERABAD	600	1200	1000	1500
INDORE	500	1100	800	1400
JAIPUR	800	900	855	1400
JAMMU	1200	1300	1250	1600
KOLKATA	770	790	780	1000
LUCKNOW	1000	1100	1050	1250
MUMBAI	1400	1900	1650	2000
NASIK	1100	1300	1210	1500
PATNA	750	950	850	1300
PUNE	1100	1300	1200	1600
RANCHI	728	780	745	1000
SHIMLA	1600	1700	1650	2000
SRINAGAR	900	1200	1100	1500
SURAT	1200	1300	1250	2000
TRIVANDRUM	1800	2200	2000	3000

(Source: State Civil Supplies Dept)

Disclaimer

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