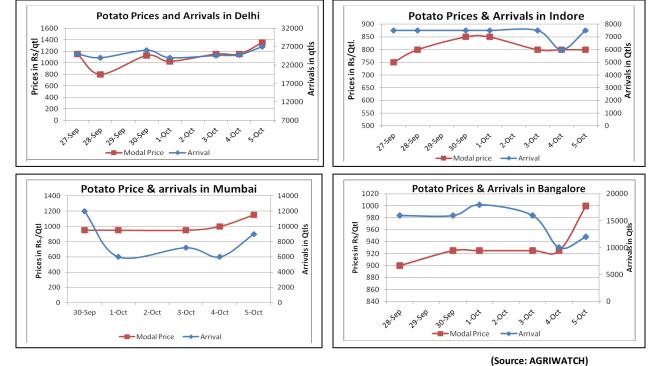
# **Market Intelligence System**

# Potato Fundamentals:

- In West Bengal, approximately 62.5% of cold storage potatoes have been released by September end as compared to previous year's total release of 52-55% during same time. According to trade sources from the remaining potatoes approximately 7% is kept for seed usage.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 730 and Rs 700/ quintal respectively. According to trade sources release of potatoes from cold storages may increase as both the markets will remain closed for one week during Durga puja.
- In **Khandauli (Agra)**, prices of potatoes are stable and hovering in the range of Rs 700 to Rs 800/ quintal from last 2-3 weeks because of lower release from cold storages compared to previous year.
- In **Bangalore**, potato crop is arriving in market from Hassan only. On a daily basis approximately 14,000 quintals of potato are arriving in market.



### Potato Wholesale Prices & Arrivals trend in Consumption Centers

#### Potato Prices & Arrivals in major Mandis as on 5.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	600-700	800-900	600-1000	500-1100	Closed	800-1200
Arrivals (Qtl)	Closed	10800	3600	11000	7500	Closed	12000

#### Potato Prices & Arrivals in major Mandis as on 4.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	700	600-700	800-850	600-950	500-1100	740	850-1000
Arrivals (Qtl)	-	46800	4000	11600	6000	-	10000

(Source: Agriwatch)





# **Market Intelligence System**

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
ΡΟΤΑΤΟ	MCX	31-Mar-14	854.40	847.50	6.9	15390	14100	1290
ΡΟΤΑΤΟ	MCX	30-Apr-14	816.30	813.00	3.3	3900	5100	-1200
				•				Source: MCX)

# Potato Futures Analysis: (As on 5th October2013)

#### Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving upward indicates prices may go up for short term. Prices closed above 9 and 18 days EMAs. On the higher side prices may find a resistance of Rs 860, once this level of Rs 860 is breached prices may go till Rs 890/ quintal. On the lower side prices may find support at a level of Rs 820/ quintal.





#### Potato Prices in major markets – Wholesale vs. Retail as on 5 October 2013

Centre	Min. Price	Max. Price	Modal. Price	Retail. Price
AHMEDABAD	800	1400	1100	1600
BANGALORE	800	1200	1000	1500
BHUBANESHWAR	700	800	750	950
CHANDIGARH	1000	1200	1100	1600
CHENNAI	1300	1500	1400	2000
DELHI	875	2875	1875	3200
GANGATOK	1500	1700	1600	2100
GUWAHATI	950	1150	1050	1400
JAIPUR	750	850	805	1300
JAMMU	1400	1500	1450	1800
MUMBAI	1000	1300	1150	1800
LUCKNOW	1000	1160	1080	1300
NASIK	1000	1200	1110	1400
PATNA	750	1000	875	1400
RAIPUR	1000	1200	1150	1600
RANCHI	730	790	775	1000
SHIMLA	1400	1600	1500	2000
SRINAGAR	1000	1200	1100	1500
SURAT	1100	1200	1150	1800
TRIVANDRUM	2000	2400	2200	3000

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC

