

Potato Fundamentals:

- In **U.P and West Bengal**, sowing is expected to start after 15th October which normally starts during starting of October month and October mid respectively. This delay in sowing was due to rains at later stage.
- In **Khandauli (Agra)**, prices of potatoes are stable and hovering in the range of Rs 800 to Rs 900/ quintal from last 2-3 weeks because of lower release from cold storages compared to previous year.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 800 and Rs 740/ quintal respectively. Prices are expected to increase ahead as mandi will be closed for next few days on the occasion of 'Durga Puja'.
- In **Delhi**, potato crop is arriving in market from U.P, M.P, Karnataka and Shimla. In wholesale market Surya variety from U.P is able to fetch a maximum price of Rs 1750/ quintal among cold storages variety. Fresh potatoes are ranging between Rs 1900 to Rs 2600/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 9.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	740	900-1100	800-925	800-1100	500-1000	800	850-1000
Arrivals (Qtl)	-	54000	3750	13000	10000	-	14000

Potato Prices & Arrivals in major Mandis as on 8.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	740	800-900	800-900	700-1100	500-1100	780	800-1000
Arrivals (Qtl)	-	54000	3750	11000	7500	-	6000

(Source: Agriwatch)

Potato Futures Analysis: (As on 9th October 2013)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	854.00	858.20	-4.2	15180	14610	570
POTATO	MCX	30-Apr-14	821.90	823.00	-1.1	4020	4020	0

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving upward indicates prices may go up for short term. Prices closed above 9 and 18 days EMAs. On the higher side as we were expecting that once prices breach the level of Rs 860 then next level of resistance may be Rs 890/ quintal. On the lower side prices may find support at a level of Rs 830/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 9 October 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	800	1450	1125	1700
BANGALORE	1200	1450	1320	2000
BARAUT	1100	1200	1150	1400
BHOPAL	900	1100	1000	1200
BHUBANESHWAR	800	810	805	1050
CHENNAI	1500	1700	1600	2400
DELHI	500	2200	1350	2500
GANGATOK	1500	1700	1600	2100
GUWAHATI	960	1060	1000	1300
HYDERABAD	600	1400	1000	1700
INDORE	500	1000	750	1500
JAIPUR	700	800	760	1200
JAMMU	1600	1800	1700	2200
JAMMU	1300	1400	1350	1800
KOLKATA	860	880	870	1100
LUCKNOW	1000	1260	1130	1400
MUMBAI	1050	1450	1250	2000
MUMBAI	1600	2100	2000	2400
NAGPUR	900	1200	1050	2000
NASIK	1100	1300	1210	1500
PATNA	825	1025	925	1400
PUNE	1300	1500	1400	2000
RAIPUR	900	1200	1150	1600
RANCHI	710	790	770	1000
SHIMLA	1400	1600	1500	2000
SRINAGAR	1100	1200	1150	1500
SURAT	1000	1200	1100	1800
TRIVANDRUM	1750	2200	2000	3000

(Source: State Civil Supplies Dept)

Disclaimer

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