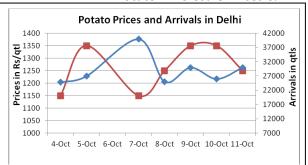
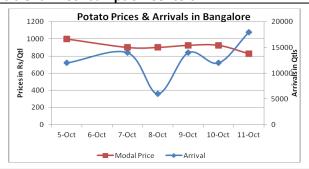
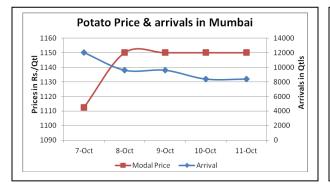
Potato Fundamentals:

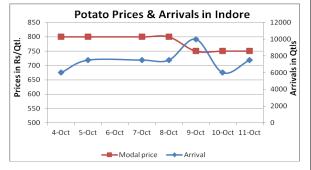
- In **U.P** and **West Bengal**, sowing is expected to start after 15th October which normally starts during starting of October month and October mid respectively. This delay in sowing was due to rains at later stage.
- In **Khandauli (Agra)**, prices of potatoes are stable and hovering in the range of Rs 800 to Rs 1000/ quintal from last few days because of higher demand during this Navratri festival season.
- In **West Bengal**, Tarkeshwar and Burdwan market prices are hovering in the range of Rs 880 and Rs 780/ quintal respectively. Market is to remain closed for next few days on the occasion of 'Durga Puja'.
- In **Delhi**, potato crop is arriving in market from U.P, M.P, Karnataka and Shimla. In wholesale market Surya variety from U.P is able to fetch a maximum price of Rs 1750/ quintal among cold storages variety. Fresh potatoes are ranging between Rs 1900 to Rs 2600/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 11.10.2013

| Mandis | Burdwan(W.B) | Khandauli | Farrukhabad | Kanpur | Indore | Tarkeshwar(W.B) | Bangalore |
|-----------------|--------------|-----------|-------------|----------|----------|-----------------|-----------|
| Price (Rs./Qtl) | 780 | 800-1000 | 800-900 | 600-1000 | 500-1000 | 880 | 800-850 |
| Arrivals (Qtl) | - | 58500 | 2250 | 13000 | 7500 | - | 18000 |

Potato Prices & Arrivals in major Mandis as on 10.10.2013

| Mandis | Burdwan(W.B) | Khandauli | Farrukhabad | Kanpur | Indore | Tarkeshwar(W.B) | Bangalore |
|-----------------|--------------|-----------|-------------|----------|----------|-----------------|-----------|
| Price (Rs./Qtl) | 780 | 800-1000 | 700-900 | 700-1100 | 500-1000 | 830 | 850-1000 |
| Arrivals (Qtl) | - | 54000 | 3750 | 14000 | 6000 | - | 12000 |

(Source: Agriwatch)





Market Intelligence System

Daily Potato Report

12 October, 2013

Potato Futures Analysis: (As on 11th October2013)

| Symbol | Exchange | Expiry Date | Today's Close Price | Previous Close Price | Net Change | Today's Open Interest | Previous Day Open Interest | Change |
|--------|----------|-------------|---------------------------|-------------------------|---------------|-----------------------------|----------------------------------|--------|
| POTATO | MCX | 31-Mar-14 | 854.00 | 849.00 | 5 | 6975 | 7425 | -450 |
| POTATO | MCX | 30-Apr-14 | 826.00 | 819.00 | 7 | 2295 | 2205 | 90 |

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



Candlestick chart pattern reveals bullish sentiments in the market. RSI is moving upward indicates prices may go up for short term. Prices closed above 9 and 18 days EMAs. On the higher side, prices may find resistance at a level of Rs 865/ quintal whereas on the lower side prices may find support at a level of 845/ quintal. Overall it is expected that market is range bounded for next few days.





Potato Prices in major markets - Wholesale vs. Retail as on 11 October 2013

| Centre | Min. Price | Max. Price | Modal Price | Retail Price |
|------------|------------|------------|-------------|--------------|
| ABOHAR | 400 | 550 | 475 | 1200 |
| AHMEDABAD | 900 | 1400 | 1150 | 1600 |
| BANGALORE | 1100 | 1500 | 1400 | 2000 |
| CHANDIGARH | 800 | 1000 | 900 | 1400 |
| CHENNAI | 1500 | 1700 | 1600 | 2400 |
| DELHI | 1000 | 1400 | 1200 | 2000 |
| GANGATOK | 1800 | 2200 | 2000 | 2400 |
| GUWAHATI | 950 | 1050 | 1000 | 1300 |
| INDORE | 500 | 1000 | 750 | 1500 |
| JAIPUR | 800 | 900 | 860 | 1400 |
| JAMMU | 1400 | 1600 | 1500 | 2000 |
| KOLKATA | 900 | 920 | 910 | 1200 |
| LUCKNOW | 1000 | 1200 | 1100 | 1350 |
| MUMBAI | 900 | 1350 | 1125 | 2000 |
| NASIK | 1100 | 1300 | 1210 | 1500 |
| PATNA | 950 | 1050 | 1000 | 1600 |
| PUNE | 1300 | 1500 | 1400 | 2000 |
| RANCHI | 722 | 780 | 770 | 1000 |
| SHIMLA | 1400 | 1600 | 1500 | 2000 |
| SRINAGAR | 1250 | 1300 | 1270 | 1800 |
| SURAT | 1000 | 1200 | 1100 | 1800 |
| TRIVANDRUM | 2000 | 2300 | 2150 | 3000 |

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



