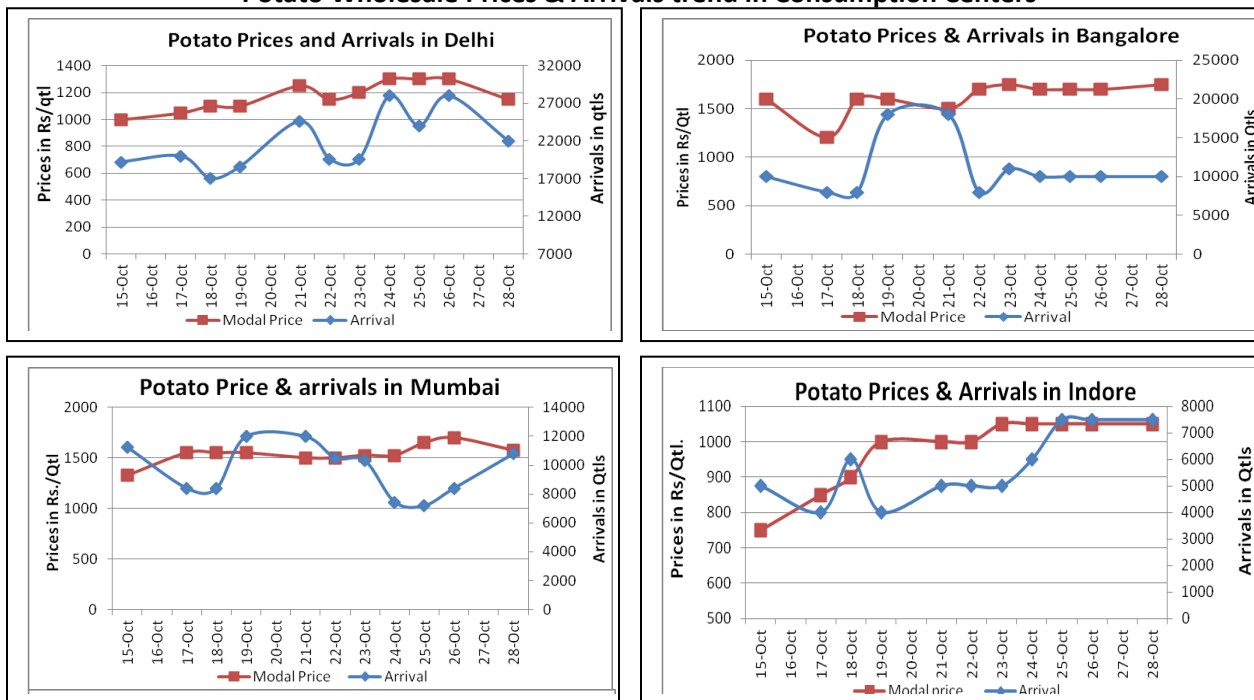


Potato Fundamentals:

- New crop arrivals will come to the market from Punjab region within the next fortnight.
- Potato sowing will start after Diwali festival, seed demand reported in the domestic market and support the prices.
- In Khandauli (Agra), prices of potatoes are increased to Rs 1200 to Rs 1500/ quintal from last few days because of higher demand during this season.
- In Delhi, potato crop is arriving in market from U.P, M.P, Karnataka and Shimla.
- In West Bengal, Tarkeshwar market prices have increased and trading around Rs. 1340/ quintal and expected to increase ahead.
- In wholesale market Surya variety from U.P is able to fetch a maximum price of Rs 1800/ quintal among cold storages variety. Fresh potatoes are ranging between Rs 1750 to Rs 2650/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 28.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	-	1200-1300	-	1100-1400	500-1600	-	1500-2000
Arrivals (Qtl)	-	90000	-	35000	7500	-	10000

Potato Prices & Arrivals in major Mandis as on 26.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1500-1600	1200-1300	1200-1400	500-1600	Closed	1600-1800
Arrivals (Qtl)	-	72000	1200	20000	7500	-	10000

(Source: Agriwatch)

Potato Futures Analysis: (As on 28th October 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	864.20	881.00	-16.8	7875	8715	-840
POTATO	MCX	30-Apr-14	828.00	847.00	-19	3300	3255	+45

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed above 9 and 18 days EMAs. Volumes are not supporting the prices in the market.

Potato Prices in major markets – Wholesale vs. Retail as on 28 October 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
ABOHAR	450	570	510	1500
AHMEDABAD	1250	1750	1500	2000
AMRITSAR	800	1000	900	2000
BANGALORE	1300	1600	1450	2200
CHANDIGARH	1000	1250	1125	2000
CHENNAI	1800	2200	2000	2800
DELHI	875	3000	1937	3200
GANGATOK	1600	2000	1800	2400
GUWAHATI	1700	1800	1750	2200
HYDERABAD	1000	1800	1400	2200
JAIPUR	1200	1300	1260	20000
JAMMU	1800	2000	1900	2500
KOLKATA	1200	1240	1220	1500
MUMBAI	1450	1700	1575	2400
MUMBAI	2400	2900	2650	3000
NASIK	1500	1700	1610	1900
PATNA	1400	1500	1450	1700
PUNE	1500	1800	1700	2000
RANCHI	1600	2000	1880	2500
RANCHI	1415	1460	1450	1800
SHIMLA	1800	2200	2000	2500
SRINAGAR	1300	1500	1400	1800
TRIVENDRUM	2200	2600	2400	3400

(Source: State Civil Supplies Dept)

Disclaimer

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