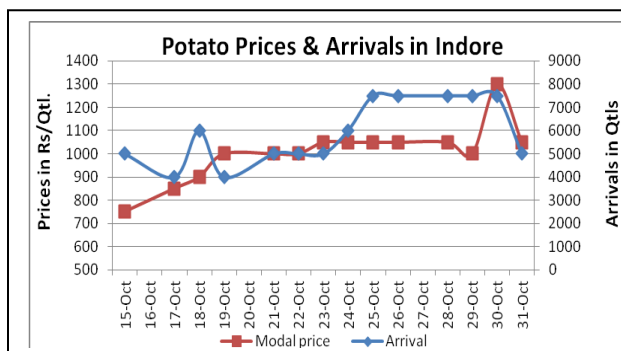
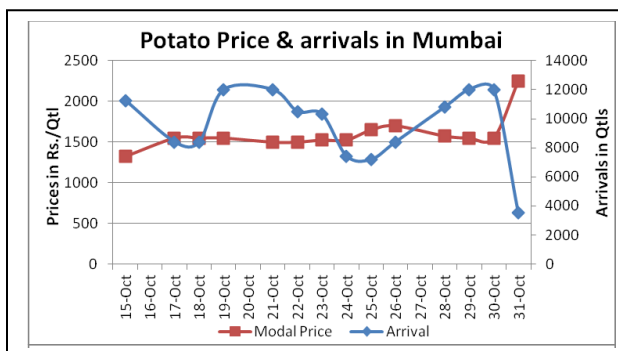
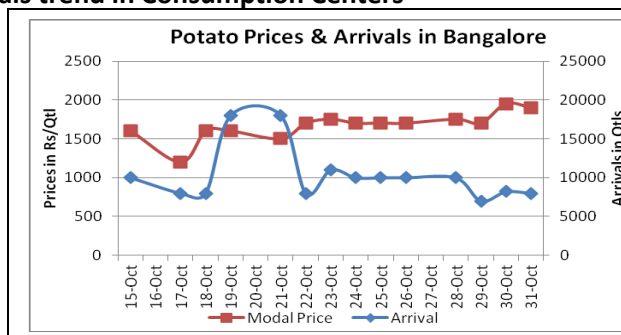
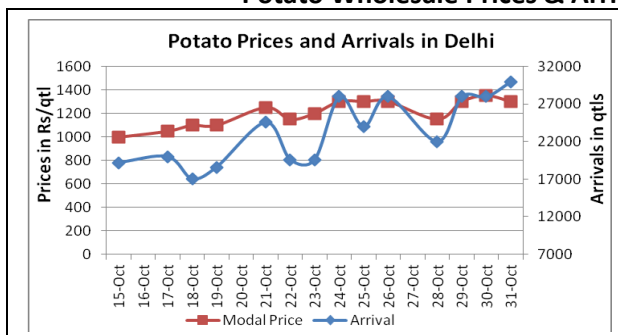


Potato Fundamentals:

- West Bengal Govt has given strict instructions not to sell potato outside the state till the prices are not stabilised in west Bengal. Potato demand has increased from neighbouring states like Orissa, Assam, Jharkhand and Bihar after vegetable crop damage due to heavy rains. State Govt want potato should not sold above Rs. 13/Kg in retail market.
- Potato traders in WB are not happy because of these strictness and sealing of borders. Due to fear of FIR against traders, they are not doing any potato business outside the state.
- Limited arrivals from cold storage and higher seed demand from major potato producing states remain supportive to the market fundamental.
- Potato sowing will start after Diwali festival. In West Bengal an U.P, sowing is expected to start after 'Diwali' only which normally starts during mid of October.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 31.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1200	1200-1300	1400-1500	1000-1400	500-1600	1340	1800-2000
Arrivals (Qtl)	-	108000	800	25000	5000	-	8000

Potato Prices & Arrivals in major Mandis as on 30.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1240	1200-1300	1300-1500	1000-1300	1000-1600	1340	1700-2200
Arrivals (Qtl)	-	81000	1000	20000	7500	-	8200

(Source: Agriwatch)

Potato Futures Analysis: (As on 31st October 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	881.30	876.60	4.7	8325	8055	270
POTATO	MCX	30-Apr-14	848.20	844.20	4	3390	3330	60

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 and 18 days EMAs. Volumes are not supporting the prices in the market. 870 level is a strong support level for short term.

Potato Prices in major markets – Wholesale vs. Retail as on 31 October 2013

S.No.	Centre	Min Price	Max Price	Modal Price	Retail Price
1	AHMEDABAD	1200	1750	1475	2000
2	AMRITSAR	1100	1300	1200	2000
3	BANGALORE	1800	2200	2000	3000
4	BARAUT	1700	1800	1750	2100
5	BHOPAL	1200	1600	1400	1800
6	BHUBANESHWAR	1550	1650	1600	2000
7	CHENNAI	1800	2000	1900	2600
8	DELHI	875	3000	1937	3200
9	DELHI	1200	1700	1450	2200
10	GANGATOK	1600	1800	1700	2300
11	GUWAHATI	1850	2050	1950	2400
12	HYDERABAD	1200	1800	1400	2200
13	INDORE	500	1600	1050	2200
14	JAIPUR	1200	1300	1255	2000
15	JAMMU	2400	2500	2450	3000
16	JAMMU	1700	1800	1750	2200
17	KOLKATA	1200	1340	1220	1600
18	LUCKNOW	1125	1275	1200	1800
19	MUMBAI	1600	1850	1725	2400
20	MUMBAI	2600	2900	2750	3000
21	NASIK	1600	1800	1710	2000
22	PATNA	1300	1500	1400	1800
23	PUNE	1800	2000	1900	2500
24	RANCHI	1500	1800	1700	2500
25	RANCHI	1400	1500	1475	1800
26	SHIMLA	2200	2400	2300	3000
27	SRINAGAR	1200	1400	1300	1800
28	TRIVENDRUM	2400	2600	2500	3400

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC