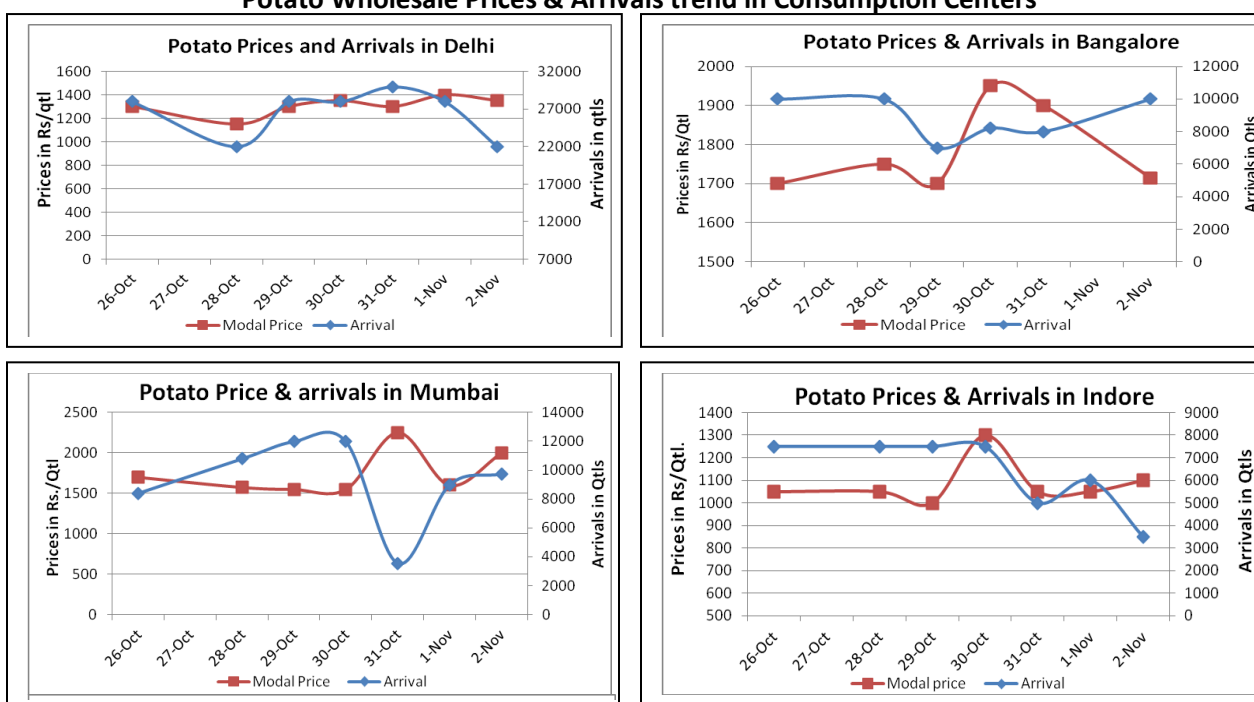


Potato Fundamentals:

- Sources revealed that prices of green vegetables are sky rocketing and consumer's dependence on potato has increased. It too has influenced prices. However, we expect prices to stay steady for next fifteen days. Once seed demand comes to an end, prices will start decreasing.
- Lower arrivals from cold storage along with higher seed demand from major potato producing states support potato prices in the spot market.
- New crop arrivals will come to the market from Punjab region within the next fortnight.
- Potato sowing will start after Diwali festival. In West Bengal and U.P, sowing is expected to start after 'Diwali' only which normally starts during mid of October.
- In West Bengal, Tarkeshwar market prices have reported steady at Rs. 1340/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 2.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1200-1300	1400-1500	1000-1400	500-1700	Closed	1630-1800
Arrivals (Qtl)	Closed	108000	100	17000	3500	Closed	10000

Potato Prices & Arrivals in major Mandis as on 1.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1200	1200-1400	1300-1400	1000-1400	500-1600	1340	Closed
Arrivals (Qtl)	-	90000	400	23000	6000	-	-

(Source: Agriwatch)

Potato Futures Analysis: (As on 5th October 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	887.50	887.20	0.3	9600	8745	855
POTATO	MCX	30-Apr-14	854.70	851.10	3.6	3540	3405	135

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market, however prices may correct at higher levels. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed above 9 and 18 days EMAs. Volumes are not supporting the prices in the market.

Potato Prices in major markets – Wholesale vs. Retail as on 5 November 2013

Centre	Min. Price (Rs/ Qtl)	Max. Price (Rs/ Qtl)	Modal Price (Rs/ Qtl)	Retail Price (Rs/ Qtl)
ABOHAR	820	1060	940	2000
AMRITSAR	750	1100	1000	2000
BANGALORE	1400	1800	1700	2400
BHOPAL	1500	1700	1600	1900
BHUBANESHWAR	2200	2400	2300	3000
CHANDIGARH	1000	1250	1125	2000
CHENNAI	2800	3000	2900	4000
DELHI	1000	3000	2000	3200
DELHI	1300	1850	1575	2200
GUWAHATI	1900	2100	2000	2400
HYDERABAD	1100	2000	1500	2400
JAIPUR	1200	1300	1260	2000
JAMMU	2400	2500	2450	3200
JAMMU	1600	1800	1700	2400
LUCKNOW	1185	1325	1255	1800
PATNA	1600	1700	1650	2200
PUNE	2000	2200	2100	2500
RANCHI	1415	1800	1740	2500
RANCHI	1350	1618	1500	2000
SHIMLA	1800	1900	1850	2500
SRINAGAR	1400	1600	1500	2000
TRIVANDRUM	2800	3000	2900	3500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC

