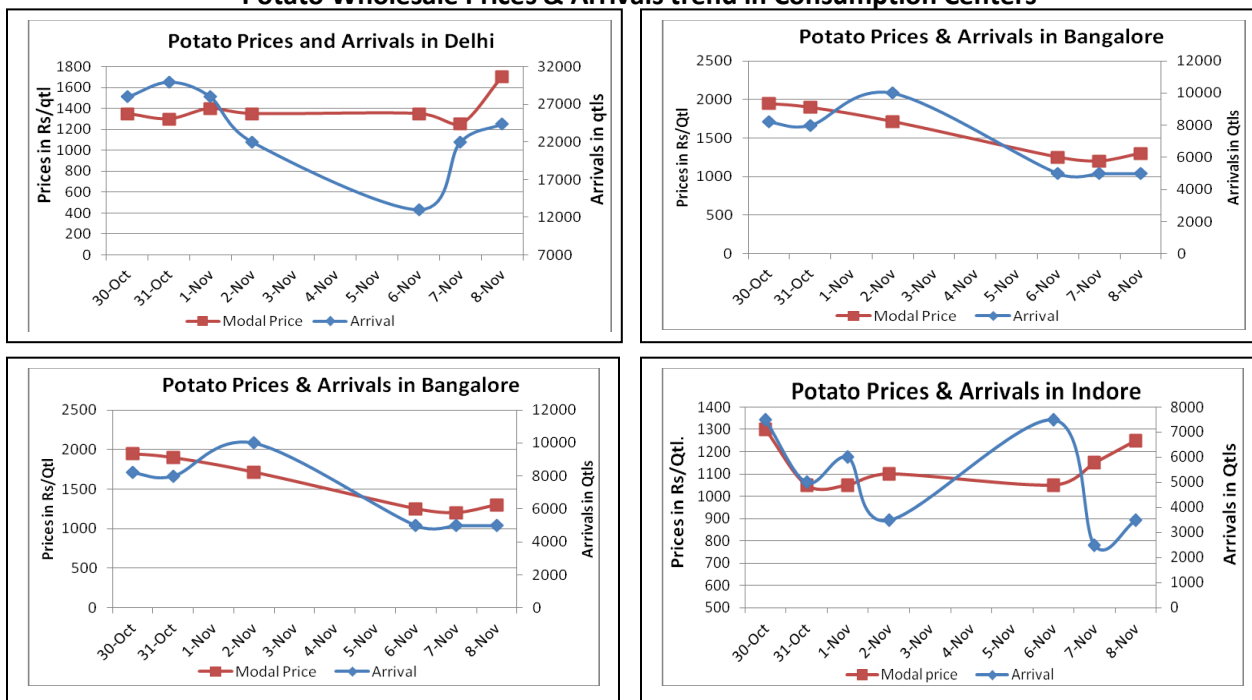


## Potato Fundamentals:

- In **West Bengal**, approximately 23.5% of cold storage potatoes are remaining from which 7% is kept for sowing which is in progress. State government has banned the export of potato to other States which may bring down the potato prices in coming days.
- In **West Bengal**, State government has put a cap on potato prices which are currently trading at Rs 1340/ quintal.
- In **Bangalore**, 80% of potatoes are arriving in market from U.P whereas rest 20% is arriving in market from local region.
- In **Delhi**, potato crop is arriving in market from U.P, M.P, Karnataka, Punjab and Shimla. In wholesale market Surya variety from U.P is able to fetch a maximum price of Rs 1025/ quintal among cold storages variety.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandis as on 8.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1030	1800-2000	1600-1800	1400-1700	500-2000	1050	1100-1500
Arrivals (Qtl)	-	72000	360	24000	3500	-	5000

## Potato Prices & Arrivals in major Mandis as on 7.10.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1030	1500-1600	-	1400-1700	500-1800	1050	1100-1300
Arrivals (Qtl)	-	72000	-	10400	2500	-	5000

(Source: Agriwatch)

## Potato Futures Analysis: (As on 8th October 2013)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	920.00	926.10	-6.1	10050	10200	-150
POTATO	MCX	30-Apr-14	889.00	892.30	-3.3	4080	3600	480

(Source: MCX)

## Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market, however prices may correct at higher levels. RSI is moving upward in overbought region indicates prices may go up further for short term. Prices closed above 9 and 18 days EMAs. Sudden rise in prices is due to higher prices in spot market. Market is expected to remain firm for next few days.

## Potato Prices in major markets – Wholesale vs. Retail as on 8 November 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1350	2100	1725	2300
AMRITSAR	750	1000	850	2000
BANGALORE	2200	2600	2400	3400
BARAUT	1700	1800	1750	2000
BHUBANESHWAR	2500	2700	2600	3200
CHANDIGARH	825	1000	906	1500
CHENNAI	2500	3000	2800	3800
DELHI	1000	3000	2000	3500
GUWAHATI	1800	2000	1900	2400
HYDERABAD	1200	2000	1500	2400
INDORE	500	2000	1250	2500
JAIPUR	1150	1250	1205	1900
JAMMU	2700	2800	2750	3600
KOLKATA	1150	1170	1160	1300
LUCKNOW	1200	1350	1275	2000
MUMBAI	1800	2200	2000	2500
NASIK	1800	2000	1910	2200
PATNA	1700	1800	1750	2300
PUNE	2000	2200	2100	2500
RANCHI	1700	2050	1850	2800
SHIMLA	2200	2400	2300	3000
SRINAGAR	1100	1300	1250	1800
SURAT	1900	2000	1950	3000
TRIVANDRUM	2800	3200	3000	3600

(Source: State Civil Supplies Dept)

### Disclaimer

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